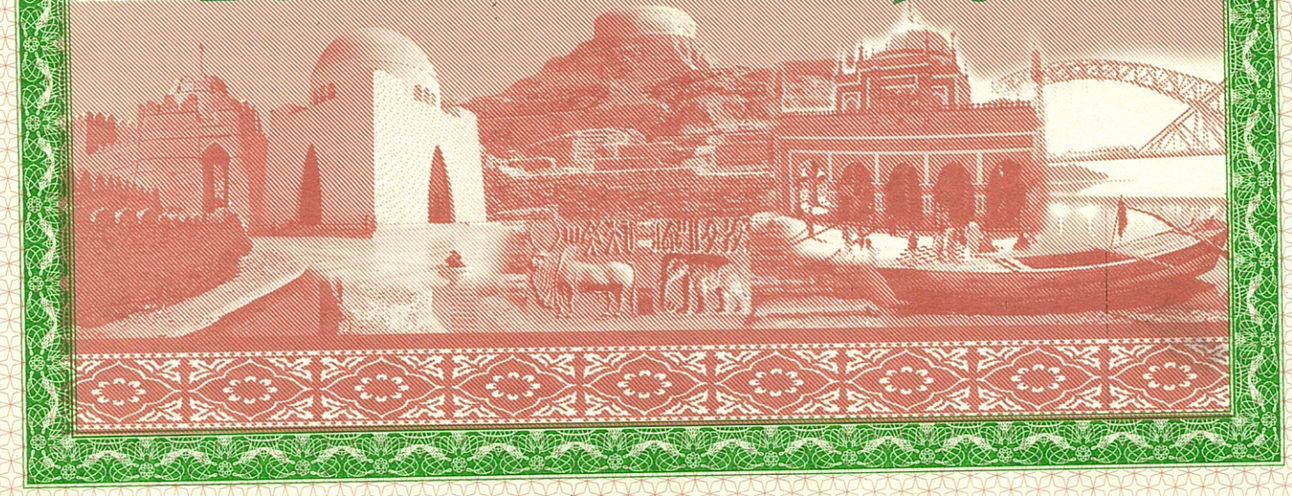
D543109

E-STAMP حکومتِ سندھ



BOP-0558-1054471 GoS-KHI-7E821348760E9ED5

Non-Judicial Rs 97,878/-

Description	:	Contract - 15(a)
Principal	:	IBA, Karachi [27024407]
Contractor	:	Ideal Power Solutions (PVT) Ltd. [50033182]
Applicant	:	Muhammad Mubeen [42401-0123902-9]
Stamp Duty Paid by	:	Ideal Power Solutions (PVT) Ltd. [50033182]
Issue Date	:	05-Oct-2026, 01:42:59 PM
Paid Through Challan	:	20268B19F6F0E344
Amount in Words	:	Ninety Seven Thousand Eight Hundred and Seventy Eight Rupees Only

Please Write Below This Line

You can verify your e-Stamp paper by scanning the QR code or online at www.estamps.gos.pk using the 'Verification Through Web' option.

CONTRACT AGREEMENT

THIS CONTRACT AGREEMENT (hereinafter called the "Agreement") made on the **29th day of September 2026** between **Institute of Business Administration, Karachi** (hereafter called the "Procuring Agency") of the one part, and **Ideal Power Solutions Pvt. Ltd.** (hereafter called the "Contractor") of the other part.

WHEREAS the Procuring Agency is desirous that certain Works, viz **Design, Supply, Installation, Testing & Commissioning of 146.26 kWp Carport Grid Tied Utility Interactive Photo Voltaic Solar Power System at IBA Main Campus Karachi (Tender # CW/05/26-27)** should be executed by the Contractor and has accepted a Bid by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW this Agreement witnessed as follows:

In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.

IDEAL POWER SOLUTIONS (PVT) LTD. KARACHI

The following documents after incorporating addenda, if any, except those parts relating to Instructions to Bidders shall be deemed to form and be read and construed as part of this Agreement, viz:

(a) The Letter of Acceptance;
(b) The completed Form of Bid along with Schedules to Bid;
(c) Conditions of Contract & Contract Data;
(d) The priced Schedule of Prices / Bill of Quantities (BOQ);
(e) The Specifications; and
(f) The Drawings.

In consideration of the payments to be made by the Procuring Agency to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Procuring Agency to execute and complete the Works and remedy defects therein in conformity and in all respects with the provisions of the Contract.

The Procuring Agency hereby covenants to pay the Contractor, in consideration of the execution and completion of the Works as per provisions of the Contract, the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.

The contractor shall be entirely responsible for all the taxes, duties, and other such levies imposed by govt. authorities.

IN WITNESS WHEREOF the parties hereto have caused this Agreement to be executed on the day, month and year first before written in accordance with their respective laws.

Signature of the Contractor

IDEAL POWER SOLUTIONS (PVT) LTD. KARACHI

Mohammad Waseem Shaikh
Chief Executive Officer
Ideal Power Solutions (Pvt) Ltd.

Signature of Procuring Agency

Dr. Mohammed Asad Ilyas
Registrar
IBA, Karachi

Dr. Mohammed Asad Ilyas
Registrar
Institute of Business Administration

Signed, Sealed, and Delivered in the presence of:

Witness:

IDEAL POWER SOLUTIONS (PVT) LTD. KARACHI

Asim Naveed
Manager- Sales & Design
Ideal Power Solutions (Pvt) Ltd.

Witness:

Syed Fahad Jawed
Associate Registrar
Institute of Business Administration