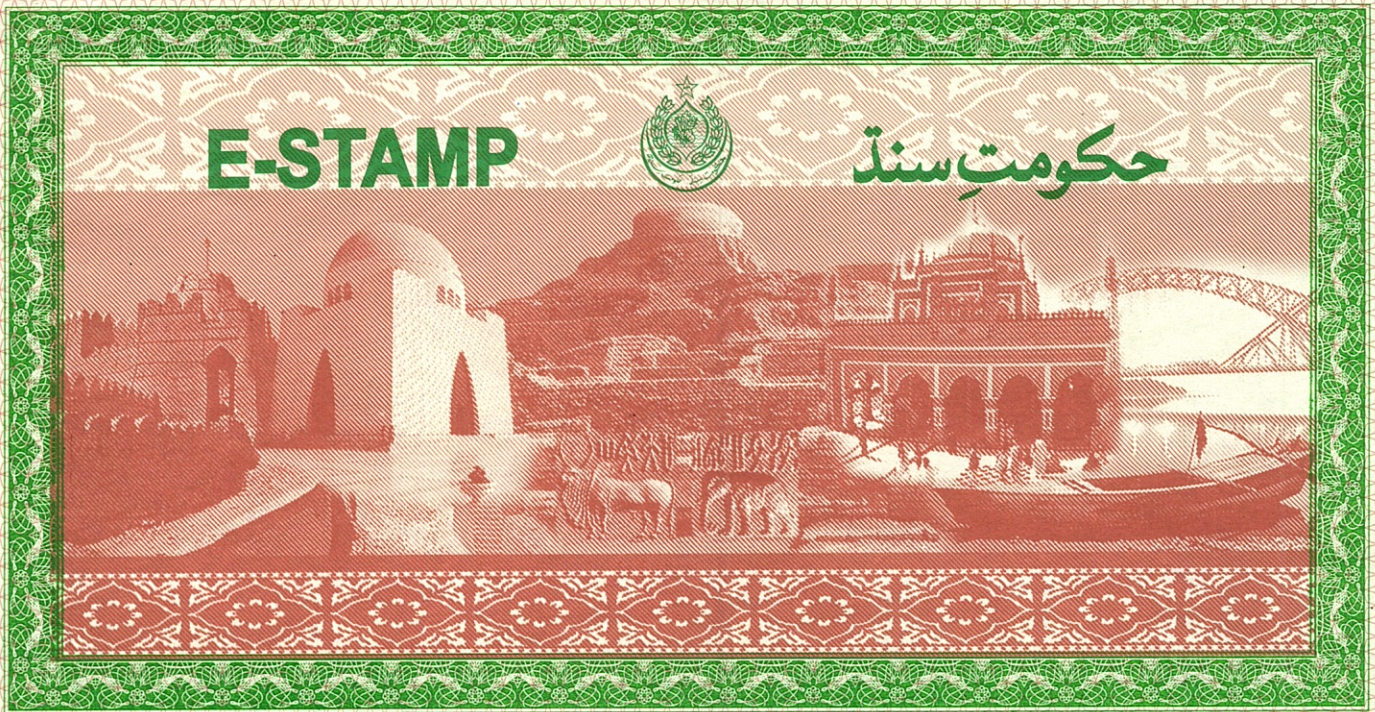
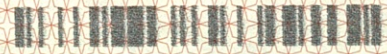




BOP-0613-879637

GoS-KHI-FC3B421F5FBFF1D8

Non-Judicial

Rs 22,151/-

Description : Contract - 15(a)
 Principal : Institute of Business Administration [27024407]
 Contractor : Taheri Supply Agency [26781972]
 Applicant : Adnan Zakir Hussain [42301-9120985-7]
 Stamp Duty Paid by : Taheri Supply Agency [26781972]
 Issue Date : 12-Jun-2026, 03:14:58 PM
 Paid Through Challan : 202613811F3E239B
 Amount in Words : Twenty Two Thousand One Hundred and Fifty One Rupees Only

Please Write Below This Line

You can verify your e-Stamp paper by scanning the QR code or online at www.estamps.gos.pk using the 'Verification Through Web' option.

AGREEMENT

Provide and Supply Gym Equipment

THIS AGREEMENT is executed at KARACHI, on this day June 15, 2026

BETWEEN

M/s. Institute of Business Administration, Karachi through its Registrar, located at **Main Campus, University Enclave, Karachi**, hereinafter called and referred to as IBA (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s. Taheri Supply Agency, having its office at **Office No. 303 & 304, 3rd Floor, Sadaf Centre, Serai Road, Karachi**, hereinafter referred to as THE SUPPLIER (which expression shall wherever the context so permits are deemed to include its legal representatives, executors, successor and assign), through its proprietor **Mr Adnan Zakir Hussain**, holding CNIC No. **42301-9120985-7** on the SECOND PART.

WHEREAS IBA intends to obtain a Supply of Gym Equipment vide tender # ME/12/25-26 up to the entire satisfaction and handing over the material(s) to the IBA having accepted the offer in a finished form complete in all respects.



NOW IT IS HEREBY AGREED and DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

IBA hereby offers to appoint THE SUPPLIER as their supplier for the specific purpose of "Provide and Supply Gym Equipment" vide tender # ME/12/25-26. THE SUPPLIER hereby agrees to the offer of the IBA in acceptance of the terms and conditions herein below.

Article I:

DUTIES and SCOPE OF SUPPLY and SERVICES AND AGREEMENT

- 1.1 THE SUPPLIER agrees to Provide and Supply Gym Equipment to IBA whenever and wherever form is required as per the terms and conditions of this Agreement.
- 1.2 THE SUPPLIER will coordinate their work with Manager MARCOM, of the IBA who will assist THE SUPPLIER in the supervision of the proposed Provide and Supply Gym Equipment.
- 1.3 THE SUPPLIER will visit the Procurement Department located at Main Campus, University Road, Karachi as and when required with a prior appointment.
- 1.4 All logistic charges will be borne by THE SUPPLIER.
- 1.5 Delivery time must be within 60 days from the date of Letter of Acceptance/Intent.

Article II

PAYMENT

- 2.1 Payment will be made on or before 30 days after delivery and submission of invoice.

Article III

WARRANTY

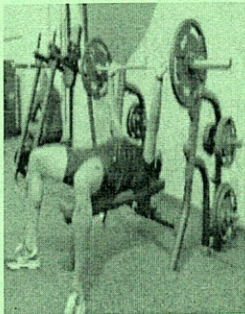
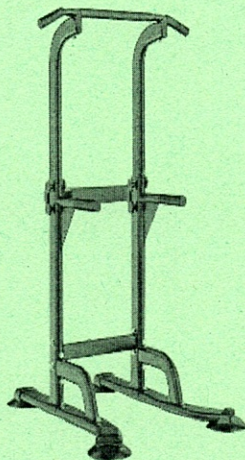
- 3.1 One year standard OEM warranties and support.

Article IV

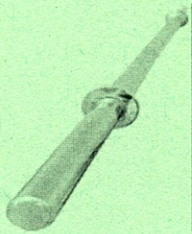
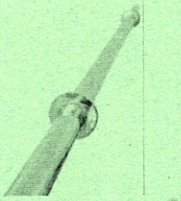
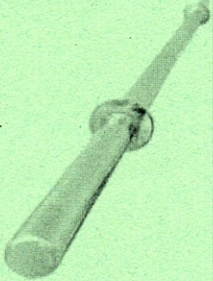
REMUNERATION

- 4.1 The cost offered by THE SUPPLIER is Rs. 6,328,792.84 (inclusive of all taxes). Provide and Supply Gym Equipment vide tender # ME/12/25-26 variation may occur. The cost includes labour/transportation/supplies/taxes/levies/ customs duties etc. Details of items are appended below:

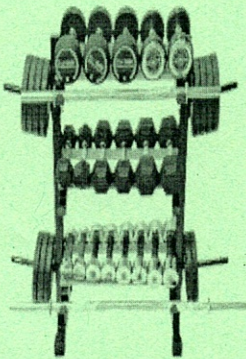
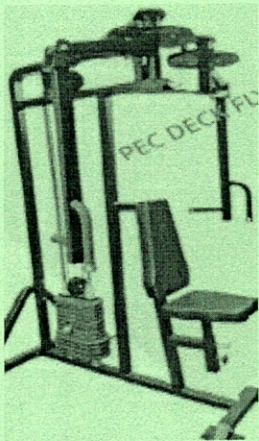


S.No.	Machines Name	Pictures	QTY	Required Brand	Quoted Brand	Specifications	Unit Price	Total Price
1	Bench Press adjustable		2	DAR Health Equipment or equivalent	DAR Health Equipment	14 Gauge- Oval Pipe. Heavy-duty welded steel frame of Q235A steel; minimum 600 kg safe working load; adjustable backrest 0° to 85°; adjustable back and seat pad angles, a weight capacity (e.g., 650-1,000 lbs), PU foam padding (≥40 mm); anti-slip rubber feet; powder-coated finish; dimensions & model to be supplied.	67627.12	135254.24
2	Pull up Stand		1		DAR Health Equipment	14 Gauge- Oval Pipe. Welded heavy-duty steel frame (≥50×50 mm box section); multiple grip positions (neutral, wide, narrow); pull-up bar diameter (typically 1-1.5 inches, with options for larger for grip strength), powder-coat finish; anchor points for floor bolting; 600+ kg rated load;	56779.66	56779.66

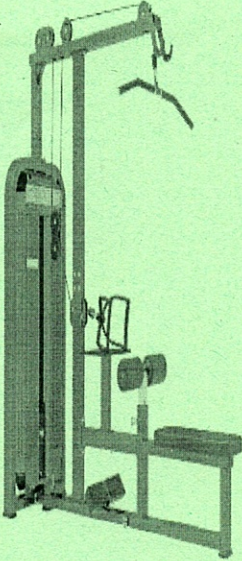


						rubber feet & protective end caps.		
3	Olympic Rod 4.5 Feet		4		DAR Health Equipment	Olympic sleeve bar, 28–50 mm knurled shaft as required (specify 28 mm women's / 32 mm standard), 2000–2500 lb tensile strength, rotating sleeves with bearings or bushings, length ≈4.5 ft, chrome finish. • 13kg net weight.	20250.00	81000.00
4	Olympic Rod 5.2 Feet		4		DAR Health Equipment	Olympic sleeve bar, 28–50 mm knurled shaft 32 mm standard, 2000–2500 lb tensile strength, rotating sleeves with bearings or bushings, length ≈4.5 ft, chrome finish. • 15kg net weight.	22500.00	90000.00
5	Olympic Rod 7 Feet		4		DAR Health Equipment	Standard Olympic barbell, 7 ft (≈215 cm), 20 kg, 190–215 mm sleeve length, dynamic load rating	24750.00	99000.00

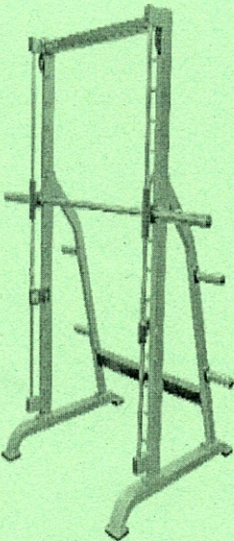
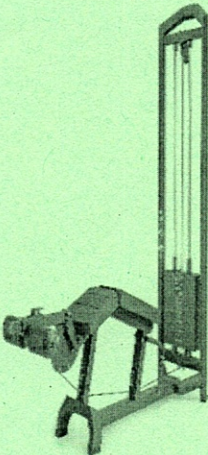


					≥1200–2000 lb, needle bearings or bushings, whip rating specified, chrome finish, diameter 28–29 mm. • 17kg net weight.		
6	Plate Stand Double		2		DAR Health Equipment 14 Gauge-standard 2-inch Olympic plates; two-tier horizontal plate storage with capacity for Olympic plates; welded steel; powder-coated; rubber feet; dimensions to accept 450 mm bumper & iron plates; include assembly & anchors. 6 pegs for plates, and integrated barbell holders.	36067.80	72135.60
7	Butterfly (2-in-1: Pec-Fly + Rear-Delt)		1		DAR Health Equipment Pin-loaded or selectorized 2-in-1 pec-fly / rear-delt machine; 14 Gauge- Oval Pipe. Dimensions: 1450 x 1270 x 1890 mm, a machine weight of around 230 kg. 100 kg stack (min), adjustable seat & arm pivot, heavy-gauge	179661.02	179661.02

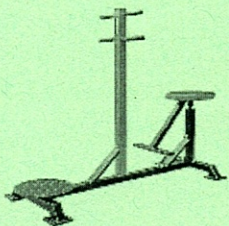
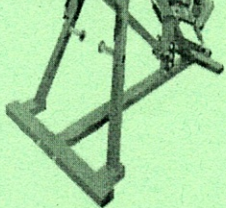


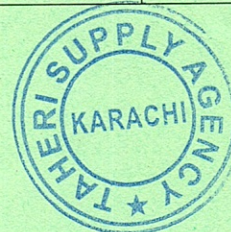
						frame, powder coat finish.		
						14 Gauge, Sturdy frame constructed from steel tubes like 60 x 120 x 3mm Q235 steel.		
8	Cable cross adjustable		2		DAR Health Equipment	Dual adjustable pulley machine; full-height adjustable pulleys, min. 1:2 pulley ratio; 100+ cm cable travel, 5.6mm PA-coated steel wire ropes; heavy duty Frame of Q235A steel; multiple attachments		
						height 2290mm,		
						weight stack of 90kg per side	247966.10	495932.20
9	Back Pully (2 in 1)		1		DAR Health Equipment	Selectorized lat pulldown + seated low-row combo; 100 kg stack min; adjustable thigh pad; reinforced cables; nylon pulleys with sealed bearing		
						14 gauge - heavy duty Frame of Q235A steel, powder coat finish Cable Height Adjustment		
						A wide adjustment	170338.98	170338.98

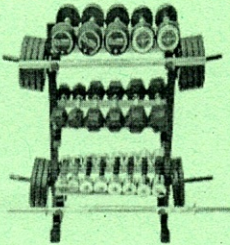
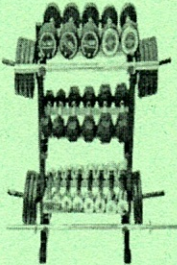


						range for the pulleys (9-73 inches) allows for a greater variety of exercises.		
10	Smith Machine		2		DAR Health Equipment	guided bar (safety stops), 650–1000 kg SWL, anti-bind linear bearings, integrated safety catches; 14 gauge, heavy duty Frame of Q235A steel, powder coat finish		
						overall dimensions (51" x 85" x 86" for Precor), product weight (e.g., 408 lbs / 185 kg for Precor), training weight (660 lbs / 313 kg for Hammer Strength)	202500.00	405000.00
11	Leg Curl (2 in 1)		2		DAR Health Equipment	Pin-loaded combo: seated leg curl + leg extension; 80–120 kg stack; adjustable backrest/ankle pad; heavy duty bearings and pivot, 14 gauge, heavy duty Frame of Q235A steel, powder coat finish		
						Length: 1300mm to 1830mm		
						Width: 746mm to 1080mm	180000.00	360000.00

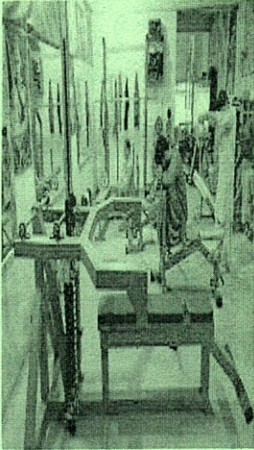
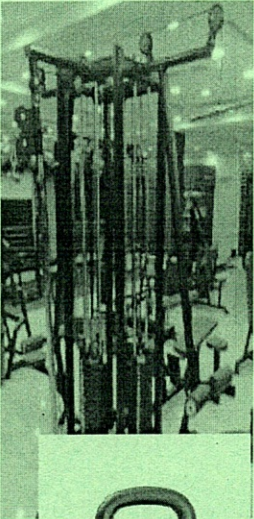
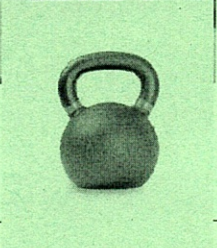


						Height: 1500mm to 1620mm		
12	Twist/torso rotation machine		2		DAR Health Equipment	Capacity: Can support users weighing 80- 120 kg or more Commercial use; adjustable resistance, sturdy footplate, safety stop	29250.00	58500.00
13	Seated AB crunch machine		2		DAR Health Equipment	Seated Ab crunch machine with adjustable start angle; ergonomic pads; 50–100 kg stack or plate- load option. 14 gauge frame 168cm height, 114cm width for the, weight capacity: 300 lbs	56250.00	112500.00
14	Push up handles		1		DAR Health Equipment	Parallettes, welded steel; non-slip rubber feet; corrosion resistant maximum weight capacity: 300 kg), comfort-grip handles, and portability.	9355.93	9355.93
15	T Bar Row		1		DAR Health Equipment	With landmine station or dedicated T-bar rack; plate- loaded with secure footplate and pivot; reinforced	56779.66	56779.66

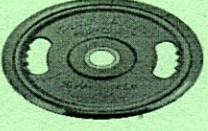


					frame of 14 gauge. Commercial use weight (from 58 kg to 130 kg) and materials, as heavy-duty steel with powder coating		
16	Stands (Dumble)		2	DAR Health Equipment	standard 1-inch plates or 2-inch Olympic plates; steel frame of 14 gauge, with powder-coat finish, 6 pegs for plates, integrated barbell holders. 3 tier commercial dumbbell racks sized for full dumbbell inventory; welded steel, anti-tilt design, rubber feet	45000.00	90000.00
17	Plate Stand Triple		2	DAR Health Equipment	standard 1-inch plates or 2-inch Olympic plates; three-tier horizontal plate storage with capacity for Olympic plates; welded steel; powder-coated; rubber feet; dimensions to accept 450 mm bumper & iron plates; include	40500.00	81000.00

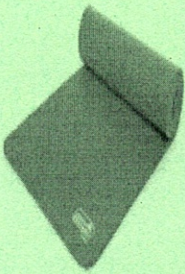


						assembly & anchors. 6 pegs for plates, and integrated barbell holders		
18	Commando Machine		1		DAR Health Equipment	a durable steel frame of 14 gauge, linear bearing Smith machine, dual-adjustable cable functional trainer, weight stacks or Olympic plate loaded options, integrated accessories like J-hooks and spotter arms, and storage for Olympic plates and bars.	181694.91	181694.91
19	4 station/ multi station gym machine	 	1		DAR Health Equipment	Compact footprint; main frame min. 50x70 mm;; sealed pulleys & bearings Dimensions (L x W x H), Machine Weight (net and gross), Weight Stack 4 stacks of 70kg), Materials: 14 gauge heavy duty Frame of Q235A steel, powder coat finish and Included Accessories (bars, cables, pads).	648813.56	648813.56
20	Kettlebell; (4kg)		4		DAR Health Equipment	Commercial rubber-coated	3633.90	14535.60



21	Kettlebell; (8kg)		6	DAR Health Equipment	kettlebell, cast steel core, knurled chrome handle, round heads, weight tolerance $\pm 2\%$, urethane, or neoprene coatings. weight range from 1 lb (0.5 kg) to over 100 lbs (45 kg)	7267.80	43606.80
22	Kettlebell; (10kg)		6			9084.75	54508.50
23	Kettlebell; (12kg)		6			10900.00	65400.00
24	Kettlebell; (16kg)		4			14535.60	58142.40
25	Kettlebell; (20kg)		4			18169.50	72678.00
26	Dumbbells (4kg)		10	DAR Health Equipment	Commercial rubber-coated dumbbells, cast steel core, knurled chrome handle, round heads, weight tolerance $\pm 2\%$, urethane, or neoprene coatings. weight range from 1 lb (0.5 kg) to over 100 lbs (45 kg)	3606.80	36068.00
27	Dumbbells (6kg)		10	DAR Health Equipment		5410.17	54101.70
28	Dumbbells (8kg)		10	DAR Health Equipment		7213.50	72135.00
29	Dumbbells (10kg)		10	DAR Health Equipment		9017.00	90170.00
30	Dumbbells (12kg)		10	DAR Health Equipment		10820.00	108200.00
31	Dumbbells (14kg)		12	DAR Health Equipment		12624.00	151488.00
32	Dumbbells (16kg)		12	DAR Health Equipment		14427.00	173124.00
33	Dumbbells (18kg)		12	DAR Health Equipment		16230.00	194760.00
34	Dumbbells (20kg)		12	DAR Health Equipment		18034.00	216408.00
35	Plates (2.5kg)		10	DAR Health Equipment	Olympic plates: Bumper plates for 10–20 kg, iron plates for 1.25–25 kg; holes to fit Olympic sleeves (50 mm); weight tolerance $\pm 1-2\%$; colour-coded or marked; material (rubber bumper). Collar diameter: 2	2246.00	22460.00
36	Plates (5kg)		12	DAR Health Equipment		4492.00	53904.00
37	Plates (10kg)		12	DAR Health Equipment		8983.00	107796.00
38	Plates (15kg)		12	DAR Health Equipment		13475.00	161700.00
39	Plates (20kg)		12	DAR Health Equipment		17966.00	215592.00



						inches (50mm) for Olympic plates; plate diameter: 45cm (17.7 inches) thickness, with bumper plates thicker for higher weights.		
40	Gym Matt		4		DAR Health Equipment	Rubber; High-density rubber (recycled or virgin) is highly durable, slip resistant, and ideal for heavy use. EVA foam is lighter, more portable, and provides good cushioning for moderate activities. Standard heavy-duty matts minimum 2x6 feet with thicknesses of minimum 6mm for heavy lifting include anti-slip textures.	3200.00	12800.00
	Total Amount of Supplies without Tax in PKR						5363383.76	
	18% GST (on applicable items only)						965409.08	
	Grand Total Amount with All Taxes in PKR						6328792.84	



- 4.2 Liquidity damages at the rate of 2% per month, of the total agreed on payment as per the Letter of Intent/Acceptance, of the total cost, will be imposed in case of delayed delivery services. Services will be deemed completed in finished form as per specification and "THE SUPPLIER" have to deliver the required number of 'Provide & Supply DSLR Cameras with Accessories' to IBA.
- 4.3 Performance Security 5% of the total amount of the Letter of Intent/Acceptance will be provided by "THE SUPPLIER".
- 4.4 Stamp Duty @ 0.35% of the cost of the Letter of Intent/Acceptance will be deposited in the Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 4.5 Tax(es)/Challan(s)/Levy(ies)/Custom Duties etc., if any or additional will be paid/borne by THE SUPPLIER as per SRO/Notification.

Article V
ARBITRATION

- 5.1 In case of any dispute, difference, or question which may at any time arise between the parties hereto or any person under them, arising out of or in respect of this Letter of Intent or the subject matter hereof, the same shall be referred to and finally resolved by arbitration under the Arbitration Act, 1940, as amended from time to time. The arbitration shall be administered in accordance with the rules and procedures of the Alternative Dispute Resolution International Center (ADRIC) at the Institute of Business Administration (IBA), Karachi.
- 5.2 The arbitration shall be conducted by a sole independent arbitrator mutually agreed upon by the parties. If the parties fail to agree on an arbitrator within fifteen (15) days of a written request by either party, the arbitrator shall be appointed in accordance with the rules of the ADRIC. The seat and venue of arbitration shall be Karachi, Pakistan, and the proceedings shall be conducted in the English language. The substantive and procedural laws of Pakistan shall apply. Subject to the foregoing, the parties agree that the courts at Karachi shall have exclusive jurisdiction.

Article VI
TERMINATION

- 6.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 15 days' notice.

Article VII
INDEMNITY

- 7.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VIII
NOTICE

- 8.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.



Article IX
SEVERABILITY

- 9.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid & enforced to the fullest extent permitted by prevailing law.

Article X
INTEGRITY PACT

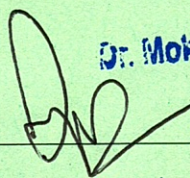
- 10.1 The intention not to obtain the procurement/work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 10.2 Without limiting the generality of the forgoing the M/s. **Taheri Supply Agency** represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 10.3 M/s. **Taheri Supply Agency** accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instruments, be stand void at the discretion of the IBA.
- 10.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s. **Taheri Supply Agency** agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s. **Taheri Supply Agency**, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article XI
MISCELLANEOUS

- 11.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 11.2 The validity of the contract will be effective from the date of issue of the Letter of Intent/Acceptance.
- 11.3 All terms and conditions of tender vide # ME/12/25-26 will be an integral part of this agreement.

IN WITNESS WHEREOF both the parties hereto have set and subscribed their respective hands to this agreement at Karachi on the date mentioned above.



 **Dr. Mohammad Asad Ilyas**
Registrar
IBA, Karachi

IBA, Karachi

Name: Dr. Mohammad Asad Ilyas

CNIC # _____

Address:

Registrar,

Institute of Business Administration

Main Campus, University Road, Karachi

 **M/s. Taheri Supply Agency**

Adnan Zakir Hussain

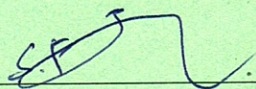
CNIC # 42301-9120985-7

Address:

Office No. 303 & 304, 3rd Floor, Sadaf
Centre, Seria Road, Karachi

WITNESS:

1.



IBA, Karachi

Name: Syed Faisal Iqbal

CNIC # 4220191251363

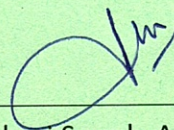
Address:

Associate Registrar

Institute of Business Administration

Main Campus, University Road, Karachi

2.



M/s. Taheri Supply Agency

Abbas Ali Shabbir Hussain

CNIC # 42101-1608980-9

Address:

Office No. 303 & 304, 3rd Floor, Sadaf
Centre, Seria Road, Karachi

Focal Person IBA Mr. Jamsheed Issa