



**Institute of
Business Administration
Karachi**

Leadership and Ideas for Tomorrow

PURCHASE ORDER

To : M/s M. F. Brothers
Order No : IBA-MC/PD/EM/206/0195/2015-16
Date of Issue : May 16, 2016
Date of Delivery : May 31, 2016
Place of Delivery : IBA, Main Campus
Total Amount : **Rs.143,179.92 (Including GST)**
(Rupees One Hundred Forty Three Thousand One Hundred Seventy Nine & Paise Ninety Two Only)

Sr. #	Description	Quantity	Rate (Rs.)	Amount (Rs.)
1	Ceiling Fans Size : 56" Cooper winding Model : Super Delux Brand : GFC / Millat / Pak Fan	12	3,250.00	39,000.00
2	Pedestal Fans Size: 18", Copper Winding 50 Hz, 60 Watts, 1475 RPM Brand: GFC / Millat / Pak Fan	24	3,474.00	83,376.00
Total			Rs. 122,376.00	
17% GST			Rs. 20,803.92	
Total Amount			Rs. 143,179.92	

Terms & Conditions:

1. Material of this order is subject to final inspection at the time of delivery.
2. We reserve the right to cancel any or all the above items if material is not in accordance with our specification or if the delivery is delayed.
3. Payment will be made through crossed cheque after the receipt of the bill and delivery of the above item.
4. General Sales Tax will be paid on applicable items only.
5. Liquidity damages at the rate of 2% per month on actual will be imposed on delayed delivery.
6. The rate / item cost is final and no change what so ever will be accepted.
7. Government tax(es), levi(es) and charge(s) will be charged at actual as per SRO.
8. Competent Authority reserves the right to change / alter / remove any item or article or reduce / enhance quantity without assigning any reason.
9. Invoice / bill, Purchase Order & Delivery Challan should be submitted to Finance Department.
10. Advance Payment subject to Bank Guarantee
11. All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase / Work Order.
12. Stamp duty 0.35% for Goods against total value of Purchase Order will be levied accordingly.


Manager Purchase & Stores


Registrar