



Institute of
Business Administration
Karachi

Leadership and Ideas for Tomorrow

BIDDERS QUALIFICATION REPORT

NIT No: FUR/02/23-24
Description of Work: Incubation Office Furniture CED

Method & Procedure of procurement: Open Competitive Bidding
Single Stage One Envelope

Sr. #	Eligibility Criteria	M/s The Expert	M/s Pinecone Design & Build	M/s Decent Trading Company	M/s Riaz & Omer Associates	M/s A.W.E.	M/s Furniture World	M/s A.W.E.	M/s Honesty Furnishers	M/s Inspire Trading Co.
1	Minimum 3 years of relevant experience during last five years.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
2	Last 3 years' financial statements minimum 5 million (per year) average turn over in terms of financial statement or bank statement	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3	"Sales tax registration certificate both FBR and / or SRB" and NTN.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

Recommendations:

- 1 Participated firm is declared as substantially qualified bidders by the Tender opening committee as meet with minimum qualification / eligibility criteria.
- 2 The most advantageous bid is M/s The Expert at Rs. 1,132,608.84 (inclusive of all taxes)
- 3 Recommended to award the Work Order to M/s The Expert at Rs. 1,132,608.84 (inclusive of all taxes)


M. H. QURESHI
External Member - PC
Procurement Specialist - IBA
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi