

Secretary Procurement Committee

To: Secretary Procurement Committee
Subject: SPPRA - PC Minutes of Meeting

From: Secretary Procurement Committee <pc@iba.edu.pk>

Sent: Wednesday, 17 June 2026 4:29 pm

To: Syed Fahad Jawed / Associate Registrar Resource Optimization <sjawed@iba.edu.pk>

Cc: Procurement-Committee <Procurement-Committee2@iba.edu.pk>; Dr. Mohammad Asad Ilyas / Registrar <ailyas@iba.edu.pk>; Muneeb Aijaz / Manager Procurement <maijaz@iba.edu.pk>; Rehan Hussain / Senior Manager Operations & Maintenance <rhussain@iba.edu.pk>; Moeid Sultan / Director Finance <msultan@iba.edu.pk>; Dr. S Akbar Zaidi / Executive Director <sazaidi@iba.edu.pk>

Subject: 199 Meeting - Agenda 4: Evaluation for Overall Technical HVAC Maintenance Main Campus

SUBJECT: Evaluation for Overall Operation & Maintenance and Supply of Spares on need basis of Electrical and Allied Facilities at IBA Main Campus

IBA REF # : Maint/01/25-26

DATE & TIME: June 17, 2026

BIDDERS:

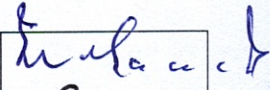
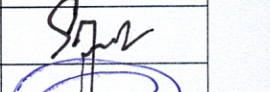
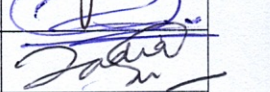
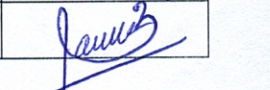
1. M/s. Shahnawaz Engineering (Pvt) Ltd
2. M/s. Brothers Air Conditioning
3. M/s. Iceberg Industries
 - (Non-Responsive, did not meet the eligibility criteria)

DISCUSSION: Assistant Manager Procurement briefed the committee in its 199th meeting on the tender for "Overall Operation & Maintenance and Supply of Spares on need basis of Electrical and Allied Facilities at IBA Main Campus". The committee reviewed the submitted bids. The committee noted that there were arithmetical errors, which were corrected as follows:

S.#	Company Name	Corrected Amount inclusive all Taxes (Rs.)	Quoted Amount inclusive all Taxes (Rs.)
1.	M/s. Iceberg Industries	Rs. 40,133,520.00	Rs. 40,140,000.00
2.	M/s. Brothers Air Conditioning	Rs. 45,360,000.00	Rs. 44,928,000.00
3.	M/s. Shahnawaz Engineering (Pvt) Ltd.	Rs. 44,724,254.40	Rs. 45,345,432.00

DECISION: Recommended to award "Overall Operation & Maintenance and Supply of Spares on need basis of Electrical and Allied Facilities at IBA Main Campus" to M/s. Shahnawaz Engineering (Pvt) Ltd at Rs. 44,724,254/- (inclusive of taxes) as the most advantageous bid.

Procurement Committee

Muhammad Anwar	Chairperson PC-A	Chief Librarian	
Syed Akbar Hussain Kazmi	Member PC-A	Manager Finance	
M. Haris Qureshi	External Member PC-A	Procurement Specialist - HEJ	
Sadia Jabeen Asim	External Member PC-A	Senior Engineer (Civil) - HEJ	
Muhammad Rameez	Member PC-A	Senior Manager Projects	