

Muhammad Hanif / Senior Executive (Purchase)

To: Secretary Procurement Committee
Subject: SPPRA - PC Minutes of Bid Opening Meeting

From: Secretary Procurement Committee <pc@iba.edu.pk>
Sent: Wednesday, 27 July 2022 3:57 pm
To: Syed Fahad Jawed / Head of Procurement <sjawed@iba.edu.pk>
Cc: Procurement-Committee <Procurement-Committee2@iba.edu.pk>; Dr. Mohammad Asad Ilyas / Registrar <aailyas@iba.edu.pk>; Shabana Amirali Hamirani / Campus Manager (City Campus) <shamirani@iba.edu.pk>; Moeid Sultan / Director Finance <msultan@iba.edu.pk>; Dr. S Akbar Zaidi / Executive Director <sazaidi@iba.edu.pk>
Subject: Item 1: Approval for refurbishment work at 9th & 10th floor aman tower

SUBJECT: Approval for Refurbishment Work at 9th & 10th Floor at IBA Aman Tower

IBA REF # : CW/28/21-22

DATE & TIME: July 27, 2022 – 1600Hrs

BIDDERS:

- M/s Glaxy Enterprises
- M/s Patsa Pakistan (Pvt) Ltd
- M/s Al Mashrique Builders
- M/s ENCON
- M/s Cemcon Associates
- M/s Imran & Osman Constructors
- M/s Arson Engineering
- M/s Creative Contractors
- M/s Kaim Khani Construction

DISCUSSION: Sr. Executive Purchase briefed the committee in its 7th meeting on the tender for 'Refurbishment Work at 9th & 10th Floor at IBA Aman Tower'. The committee reviewed the submitted bids. M/s Creative Contractors quoted a bid of Rs. 4,006,939.95. however, they included GST @17%, which was adjusted to prevailing SST rate of 13%. Consequently, their bid amount was reduced to Rs. 3,869,950.55.

Bids received from M/s Creative Contractors and M/s Kaim Khani Construction were more than 20% below the Engineers Estimate. Therefore, vide SRO # NO.DD(A@F)/SPPRA/17-18/22 both bids were rejected.

DECISION: The committee recommended to award 'Refurbishment Work at 9th & 10th Floor at IBA Aman Tower' to M/s Glaxy Enterprises at Rs. 4,922,050.00 (inclusive of taxes) being the most advantageous bid.

COMMITTEE MEMBERS:

1. Dr. Shahid Mir (Chairman)
2. Haris Qureshi (External Member)
3. Safi ur Rahman Khan (External Member)
4. Syed Akbar Hussain Kazmi (Member)
5. Syed Wajeeh Zaidi (Member)
6. Muhammad Hanif (Secretary)

M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi

Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi

SYED WAJEEH ZAIDI
Member - PC
Sr. Manager IT
IBA Karachi

SAFI UR RAHMAN KHAN
External Member
Staff Officer/S.E. Chief Engr.
(South)'s Office, Pak. PWD, Karachi

DR. SHAHID MIR
Chairman - PC
Assistant Professor - Managing
IBA Karachi