

BOP-0613-731466

GoS-KHI-D9CB74677B088DEE

Non-Judicial**Rs 5,600/-**

Description : Contract - 15(a)
 Principal : INSTITUTE OF BUSINESS ADMINISTRATION KARACHI [27024407]
 Contractor : Muhammad Saad (MSM Corporation) [42301-2205856-9]
 Applicant : MUHAMMAD SHABBIR [42301-2420365-3]
 Stamp Duty Paid by : Muhammad Saad (MSM Corporation) [42301-2205856-9]
 Issue Date : 03-Mar-2026, 11:55:49 AM
 Paid Through Challan : 20262742C05F6281
 Amount in Words : Five Thousand Six Hundred Rupees Only

Please Write Below This Line

You can verify your e-Stamp paper by scanning the QR code or online at www.estamps.gos.pk using the 'Verification Through Web' option.

Provide & Supply of Rowing Machine

THIS AGREEMENT is executed at KARACHI, on this day 13th Feb, 2026.

BETWEEN

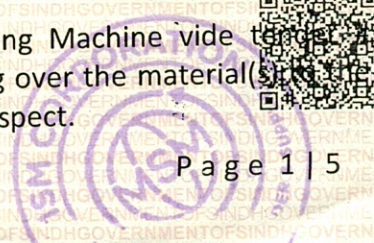
M/s. Institute of Business Administration, Karachi through its Registrar, located at Main Campus, University Enclave, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s. MSM CORPORATION, having its office at **SHOP # G-5, SALEEM CENTER, DENSOHALL, KARACHI 74200.**, hereinafter referred to as "THE SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assign), through its proprietor **Mr. MUHAMMAD SAAD**, holding CNIC No. 42301-2205856-9 on the SECOND PART.

WHEREAS "IBA" intends to obtain a Provide & Supply of Rowing Machine vide tender # ME/07/25-26 (IBA requirement) up to the satisfaction and handing over the material (S.M. No. "IBA" having accepted the offer in a finished form complete in all respect.

Provide & Supply of Rowing Machine vide Tender # ME/07/25-26



NOW IT IS HEREBY AGREED and DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

“IBA” hereby offers to appoint “THE SUPPLIER” as their supplier for the specific purpose of “Provide & Supply of Rowing Machine”. “THE SUPPLIER” hereby agrees to the offer of the “IBA” in acceptance of the terms and conditions herein below forth.

Article I

DUTIES and SCOPE OF SUPPLY and SERVICES AND AGREEMENT

- 1.1 “THE SUPPLIER” agrees to Provide and Supply Rowing Machine to “IBA” whenever and wherever form is required as per the terms and conditions of this Agreement.
- 1.2 “THE SUPPLIER” will coordinate their work with the Head of Procurement, of the “IBA” who will assist “THE SUPPLIER” in the supervision of the proposed Provide & Supply of Rowing Machine.
- 1.3 “THE SUPPLIER” will visit the Procurement Department located at Main Campus, University Road, Karachi as and when required with a prior appointment.
- 1.4 All logistic charges will be borne by “THE SUPPLIER”.
- 1.5 Delivery time must be within 45 days from the date of the Lol/LoA/Purchase Order.

Article II

PAYMENT

- 2.1 Payment will be made on or before 30 days after delivery and submission of the invoice.

Article III

WARRANTY

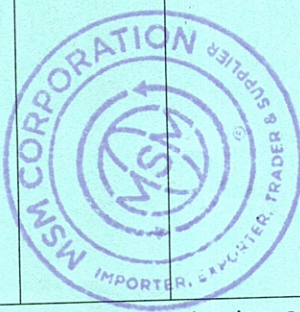
- 3.1 Comprehensive onsite OEM warranty.

Article IV

REMUNERATION

- 4.1 The cost offered by the SUPPLIER is Rs. 1,600,000/- (inclusive of all taxes) Provide and Supply of Rowing Machine vide tender # ME/07/25-26 variation may occur. The cost is inclusive of labour/transportation/supplies/taxes/levies/customs duties etc.

Description	Quoted Model	Quoted Brand	Qty	Rate	Amount
Rowing Machine <ul style="list-style-type: none"> • Overall Length: 96”, Width: 24” • Seat Height: Tall legs 20” (51 cm) • Monorail Length: 54” (137 cm) • Chain or Cord: Nickel-plated steel chain • Chain/Cord Housing: Partially enclosed • Monitor: PM5 • Power Requirement: 2 D-Cell batteries. • Weight Carrying Capacity: 500 lb (227 kg) • Construction: Standard: Aluminum front legs, steel rear legs. • Elevated: Steel front & rear legs. • Monitor Arm: Rugged nylon. Pivots for storage and to adjust monitor height. • Finish: Powder coat 	ROWERG WITH TALL LEGS	CONCEPT2	2	677,966/-	1,355,932/-



<ul style="list-style-type: none"> • Color Scheme: Black • Can be separated in 2 parts for easy storage • Machine Weight (standard legs): 57 lb (26 kg) • Size: 15" x 21.5" x 57" / 12.5" x 21.5" x 27 • Model: RowErg or equivalent • Brand: Concept 2 or equivalent • Warranty: Standard OEM Warranty 					
Total					1,355,932/-
18% GST (if applicable)					244,068/-
Grand Total					1,600,000/-

- 4.2 Liquidity damages at the rate of 2% per month, of the total agreed payment as per the Work Order, of the total cost, will be imposed in case of delayed delivery services. Services will be deemed completed in finished form as per specification and "THE SUPPLIER" has to deliver the required number of Rowing Machine to IBA.
- 4.3 Performance Security 5% of the total amount of Work Order will be provided by "THE SUPPLIER".
- 4.4 Stamp Duty @ 0.35% of the cost of the Purchase Order will be deposited in the Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 4.5 Tax(es)/Challan(s)/Levy(ies)/Custom Duties etc, if any or additional will be paid/borne by THE SUPPLIER as per SRO/Notification.

Article V
ARBITRATION

- 5.1 In case of any dispute, difference or any question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter hereof shall be referred to the Registrar of the IBA for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, of 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article VI
TERMINATION

- 6.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 15-day notice.

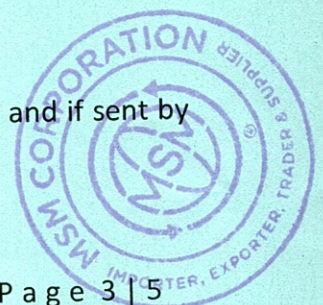
Article VII
INDEMNITY

- 7.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VIII
NOTICE

- 8.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article IX



SEVERABILITY

9.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid and enforced to the fullest extent permitted by prevailing law.

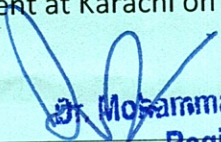
Article X
INTEGRITY PACT

- 10.1 The intention not to obtain the procurement/work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 10.2 Without limiting the generality of the forgoing the M/s. MSM CORPORATION represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc., paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 10.3 M/s. MSM CORPORATION accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of the declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right and remedies available to the IBA under any law, contract, or other instruments, be stand void at the discretion of the IBA.
- 10.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s. MSM CORPORATION agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice and further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s. MSM CORPORATION, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article XI
MISCELLANEOUS

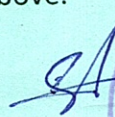
- 11.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 11.2 The validity of the contract will be effective from the date of issue of the Purchase Order.
- 11.3 All terms and conditions of tender vide # ME/07/25-26 will be an integral part of this agreement.


IN WITNESS WHEREOF both the parties hereto have set and subscribed their respective hands to this agreement at Karachi on the date as mentioned above.


Dr. Mohammad Asad Ilyas
Registrar
IBA, Karachi

IBA, Karachi
Name: _____
CNIC # _____

Address:
Registrar,
Institute of Business Administration
Main Campus, University Road, Karachi

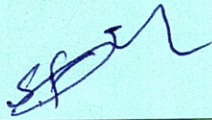

M/s. MSM CORPORATION
Name: MUHAMMAD SHABBIR
CNIC # 42301-2420365-3



Address:
Manager
SHOP # G-5, SALEEM CENTER, DENSOHALL,
KARACHI 74200,

WITNESS:

1.



IBA, Karachi

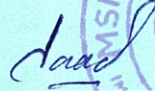
Name: **SYED FAHAD JAWED**

CNIC # **Associate Registrar
Institute of Business Administration
Karachi**

Address:

Associate Registrar,
Institute of Business Administration,
Main Campus, University Road, Karachi

2.



M/s. MSM CORPORATION

Name: MUHAMMAD SAAD

CNIC # 42301-2205856-9

Address:

Proprietor
SHOP # G-5, SALEEM CENTER, DENSOHALL,
KARACHI 74200,

Focal Person IBA

Mr. Jamsheed Esse

