

KNWAR ALI STAMP VENDOR Licence No.18 Shop No.11, KDA View

S.No..... Date

Through with Adress.....

Purpose.....

alive Rs......Attached

Tamo Vendors Signature.

2 7 AUG 2024

AGREEMENT

Furniture Items in Examination Department at City Campus

THIS AGREMENT is executed at KARACHI, on this day October 04, 2024.

BETWEEN

M/s Institute of Business Administration, through its Registrar, located at Main Campus, University Enclave, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s Furniture World, having is Shop # 1, Aolia Masjid, Landhi, Karachi, hereinafter referred to as "SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor Mr. Shahzad Ashraf, holding CNIC No. 42701-6955915-7on the SECOND PART.

WHEREAS "IBA" intends to obtain supplies vide tender # FUR/01/24-25 "Furniture Items in Examination Department at City Campus" up to the entire satisfaction & handing over of the material(s) to the "IBA" who has accepted the offer in a finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:



KNWAR ALI STAMP VENDON Licence No.18 Shop No.11, KDA View

S.No. 67 Date..... with Adress. Through with Adress.... Purpose..... Value Rs.....Attached. "tamo Vendors Signature.

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WITNESSETH Article III REMUNERATION

3.1 The cost offered by the Supplier is Rs.1,242,923.00 (inclusive of all taxes) Furniture Items in Examination Department at City Campus vide tender # FUR/01/24-25 variation may occur. The cost is inclusive of labor/transportation/supplies/etc. Details of items are appended below.

S. #	Specification	Unit	Qty	Rate	Amount
H p	Low height Partitions Providing and fixing in position 4ft-6" HT. Wooden Partition work as per drawing.	Sft	364.50	1,100.00	400,950.00
1	Partition Details: i) Partition having partial wood framework of 1.5 inch (thick) and 2 inch wide (24" horizontally and 18" vertically) ii) 16 mm TH. MDF laminated sheets of ZRK brand or equivalent on both sides finished of approved shade and colour with partial wood lipping. iii) 4" wide Aluminum skirting at the bottom of partition on both sides. iv) installing fabric for tack board on both sides.				
	All exposed wood surfaces to be finished with wood lacquer polish and necessary beading/lipping (3mm thick Portal Wood) of approved shades as directed including all necessary fittings/hardware and wood preservative (Termite Proofing) etc. as per list of approved material and as approved by the Engineer Incharge complete in all respects.	· ·			



CITY VAR ALI STAMP VENDOI Licence No.18 Shop No.11, KDA View

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Through with Adress Working Table Providing and installation of working table Attached consisting of: tamp Vendors Signature i) 16mm TH. MDF lamination sheets at top (ZRK, Al-Noor or equivalent) of approved shade ii) MS powder coated pipe (1.5" x 1.5") frame with legs and glides for height adjustment ii) Fixing of grommet for computer cables. 2 17,500.00 297,500.00 17.00 Nos Complete with PVC lipping of matching texture on edges complete with SS wire ducting channels if required and all hardware/accessories as per drawing and as directed by the Engineer Size: 5ft-0" x 1ft-8" x 2ft-6" Wall mounted cabinets Cabinet Specification: Made up of 16 mm thick laminated MDF Sheet on top, sides, bottom, shelves, and shutters · 6 mm thick marine ply at the back · Box-type hinges of approved make • 1mm TH. PVC Lipping finished with melamine of approved laminate on all the shutter edges. • 16 mm thick MDF laminated shelves of 14" wide 7.00 24,750.00 173,250.00 3 Nos. and dividers as per drawing (approx./divided equally) Complete with all necessary approved fittings hinges, locks, 150 mm long engraved handles, tower bolts, etc. A) Size: 10ft-0" x 1ft-4" x 1ft-2"(depth) B)Size: 15ft-0" x 1ft-4" x 1ft-2"(depth) Nos 1.00 37,125.00 37,125.00



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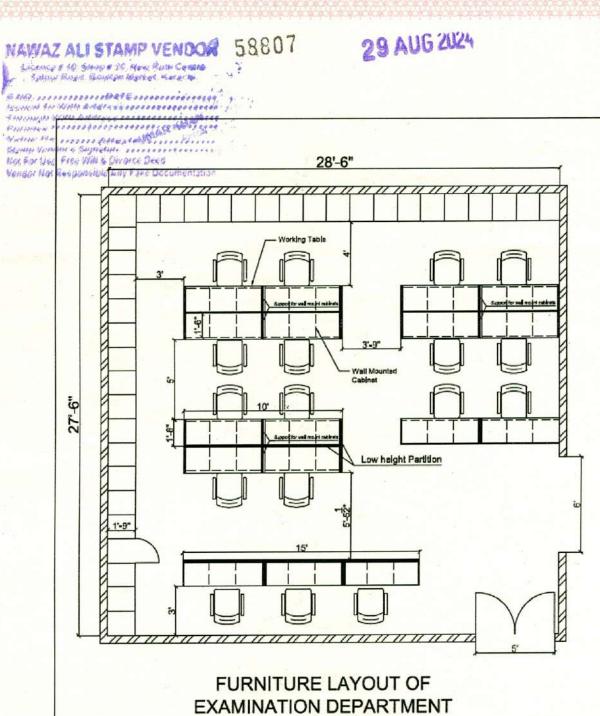
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Value Rs.....Attached...

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ADD 18% GST TOTAL AMOUNT (WITH GST)				189,598.50		
Total			1,053,325.00			
Mobile Drawers (with wheels) Size: 1ft-4" x 1ft-6" x 2ft-2" Cabinet Specification: • Made up of 16 mm thick MDF laminated Sheet in approved color/shade of ZRK Brand or equivalent on top, sides, drawers, bottom, shelves, and shutters • 6 mm thick marine ply at the back • Box-type hinges of approved make • 1mm TH. PVC Lipping finished with melamine of approved laminate on all the shutter edges. • 20 mm thick MDF laminated shelves, width & depth shall be as per drawing (approx./divided equally) • High quality rubber wheels • Complete with all necessary approved fittings hinges, locks of KHAS, • 150 mm long engraved handles, tower bolts, etc.	Nos	17.00	8,500.00	144,500.00		





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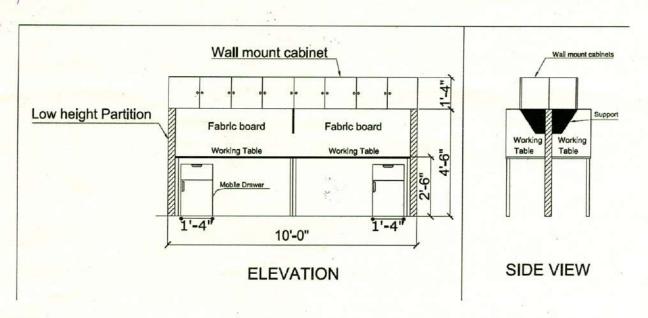
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- 3.2 A liquidity damages @ 2% per day, of the total agreed payment as per Purchase Order, of the total cost will be imposed in case of delayed delivery. Purchase will be deemed completed in finished form as per specification.
- 3.3 Payment will be made after delivery and submission of invoice.
- 3.4 Performance Security 5% of total amount of Purchase Order will be provided by the party.
- 3.5 Stamp Duty @ 0.35% of the cost of transaction / work order will be paid the SUPPLIER by affixing treasury stamps of equivalent value.
- 3.6 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by SUPPLIER as per SRO/Notification.



NAWAZ ALI STAMP VENDOR ence # 16, Shop # 20, New Rubi Centre Jahrur Road, Boultan Market, Karachi S.NO. Tenangh with Anti-sea Perones Volto Rossea Same Verder & Signature

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Article IV: **ARBITRATION**

4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V: **TERMINATION**

5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at any time after issuing a notice.

Article VI: INDEMNITY

6.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VII: WARRANTY

7.1 M/s Furniture World should provide standard warranty.



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Article VIII: NOTICE

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Article IX: INTEGRITY PACT

- 9.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 9.2 Without limiting the generality of the forgoing the M/s Furniture World, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.



NAWAZ ALI STAMP VENDOR

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Through With Addition of the light and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or white the light and strict liability for making any action likely to degrade the purpose of declaration, representation and Not For Use For white Divide Death and agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contact, or other instrument, be stand void at the discretion of the IBA.

9.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s Furniture World, agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s Furniture World as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article X: FORCE MAJURE

10.1 THE CONTRACTOR shall not be asked for return of consideration amount, in part or full nor can be used in a court of law, when failure in providing services outlined in this Agreement is due to an event beyond the control of THE SUPPLIER and which could not have been foreseen, prevented or avoided by a judicious person of able mind and body. These include, but are not restricted to, Acts of God, Acts of public enemy (including arson and terrorist activities), Acts of Government(s), fires, floods, epidemics, strikes, freight embargoes and unusually severe weather.



GHULAM MURTAZA STAMP Licence No. 574, House /39/2, Karachi 1: 38/34/3) S. NO.

DATE

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Article XI: SEVERABILITY

Sign Mortage ISSUED TO WITH ADDRESS THOSE WITH ADD 11.1 (If any terms coverant of condition of this agreement shall be deemed invalid or Valid & enforced to the Juliest extent permitted by prevailing law.

Article XII: MISCELLANEOUS

- 12.1 Any addition & alteration(s) made for item(s) as required by IBA on the basis of sample or in course of the work in progress which entail extra time & labor and material on part of the supply, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over to the "IBA". After FINALIZATION OF SAMPLE if any alteration(s), arise charges will be paid on mutually agreed upon.
- 12.2 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.
- 12.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 12.4 All terms and conditions of tender vide # FUR/01/24-25 will be the integral part of this agreement and can't be revoked.



GHULAM MURTAZA STAMP VENDOR

Licence No. 577, House-739/2, Karachi (Pakistan)

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ISCOLO TO WITH ADDRESS WHEREOF both the parties hereto have set & subscribed their respective

THE WITH ADDRESS hands to this agreement at Karachi on the date as mentioned above. 0 8 AUG 2024

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"IBA"

NAME: Dr. M. Asad Ilyasad Asad Ilyas

Registrar

CNIC # 42301-44977222=9:unting & Law Department Address: Former Change & Administration (IBA), Institute of Business Administration (IBA),

Address: Institute of Business Registrar, Institute of Business

Administration Main Campus

University Road, Karachi

M/S Furniture World NAME: M. Ashraf

CNIC # 42201-6955915-7

Address: Shop # 1, Aolia Masjid, Landhi, Karachi

WITNESS:

Syed Fahad Jawed

CNIC # 42201-9125136-3

Address:

Institute of Business

Administration Main Campus

University Enclave, Karachi

Focal Person IBA

Kazi Muhammad Mazharuddin

M/s Furniture World

CNIC#42201-4657394-9

Address: House No- 24 street No- 63

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Licence # 30, Shop # 04 F E Area Brock-19

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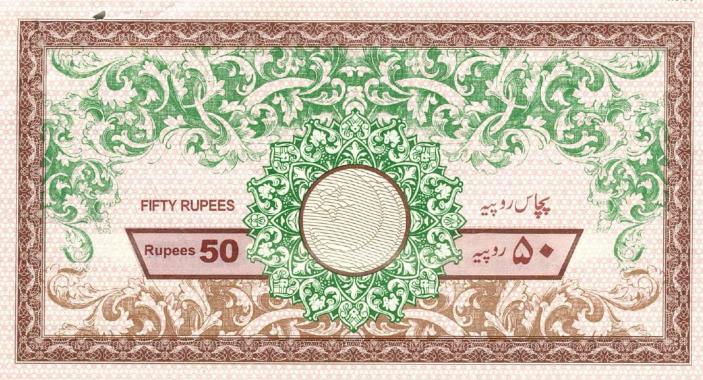
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GHULAM MURTAZA STAMP VENDOR Licence No. 577, House-73912, Karachi (Pakistan)

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