

## Secretary Procurement Committee

**To:** Secretary Procurement Committee  
**Subject:** SPPRA - PC Minutes of Bid Opening Meeting

**From:** Secretary Procurement Committee <pc@iba.edu.pk>  
**Sent:** Wednesday, November 24, 2021 3:16 PM  
**To:** Syed Fahad Jawed / Head of Procurement <sjawed@iba.edu.pk>  
**Cc:** Procurement-Committee <Procurement-Committee2@iba.edu.pk>; Dr. Mohammad Asad Ilyas / Registrar <ailyas@iba.edu.pk>; Dr. Rameez Khalid / Associate Professor and Director CEE <rameezkhalid@iba.edu.pk>; Moeid Sultan / Director Finance <msultan@iba.edu.pk>; Dr. S Akbar Zaidi / Executive Director <sazaidi@iba.edu.pk>  
**Subject:** Item 4 : Approval for provision of furniture items for CEE

**SUBJECT:** Approval for Provision of Furniture Items - CEE

**IBA REF # :** FUR/04/21-22

**DATE & TIME:** November 17, 2021 – 1515Hrs

**BIDDERS:**

- M/s Inspire Trading Co.
- M/s Honesty Furnishers

**DISCUSSION:** Sr. Executive Purchase briefed the committee in its 184<sup>th</sup> meeting on the tender for 'Provision of Furniture Items-CEE'. The committee reviewed the submitted bids. The committee was informed that M/s Inspire Trading Co. quoted Rs. 1,092,936/- (inclusive of taxes) in the bidding document, however, after arithmetical calculation of the total amount the correct quoted amount was found to be Rs. 1,131,624/- (inclusive of all taxes).

**DECISION:** Recommended to award 'Provision of Furniture Items CEE' to M/s Inspire Trading Co. at Rs. 1,131,624/- (inclusive of taxes).

**COMMITTEE MEMBERS:**

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2. Haris Qureshi (External Member)
3. M. Mabroor Khan (External Member)
4. Syed Akbar Hussain Kazmi (Member)
5. Syed Wajeeh Zaidi (Member)
6. Muhammad Hanif (Secretary)

  
**M. MABROOR KHAN**  
External Member – PC  
Admin Officer CEMB  
University of Karachi

  
**DR. S.M FAISAL IRADAT**  
Chairman – PC  
Assistant Professor & Program Director  
IBA Karachi

  
**M. HARIS QURESHI**  
External Member - PC  
Procurement Specialist - HEJ  
University of Karachi

  
**Syed Akbar Hussain Kazmi**  
Member - PC  
Manager Finance (Payable)  
IBA Karachi

  
**SYED WAJEEH ZAIDI**  
Member - PC  
Sr. Manager IT  
IBA Karachi