

Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/18/19-20
3. Tender Description/Name of work/item: Supply & Installation with Commissioning of Lift
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: January 31, 2020 on IBA & SPPRA website PPMS Serial # T00559-19-0043
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 01 Company have collected Tender Documents
7. Total Bids Received: 01
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: February 20, 2020


12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s S. M. Saeed & Brothers	Rs.758,513.00	Responsive Bidder	760,000.00	Accepted, due to responsive bidder. Comparative sheet attached.	

1. The lowest evaluated and qualified bidder is M/s S. M. Saeed & Brothers at Rs. 758,513.00 (inclusive of SST)
2. The Market Survey was conducted in accordance with SPP Rule-48 and the quoted bid was found to be competitive with market price.
3. Budget has been revised upto Rs. 760,000/-
4. Procurement Committee meeting held on March 04, 2020, recommended to award the Work Order to the responsive bidder to M/s S. M. Saeed & Brothers at Rs. 758,513.00 (inclusive of SST)

Signatures of the Central Purchase Committee, Members


 MEMBER
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
 Syed Arbab Hussain Kazim
 Finance
 IBA, Karachi


 CHAIRPERSON
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
 DR. S. M. Faizal Iradat
 Assistant Professor
 IBA, Karachi


 MEMBER (EXTERNAL)
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
 Harris Qureshi
 PPR Advisor
 IBA