



Institute of  
Business Administration  
Karachi

Leadership and Ideas for Tomorrow


### BIDDERS QUALIFICATION REPORT

NIT No: RM/01/22-23  
Description of Work: Repolishing of Furniture in Library Building  
Method & Procedure of procurement: Open Competitive Bidding  
Single Stage One Envelope .

Sr. #	Eligibility Criteria	M/s I.K. Enterprises	M/s Decent Furnishers	M/s MG Construction	M/s Honesty Furnishers	M/s Master Business International
1	Last 3 years (at least) relevant experience.	Yes	Yes	Yes	Yes	No
2	Last 3 years' turn over with minimum 3 million (per year) as bank statement or financial statement.	Yes	Yes	Yes	Yes	Yes
3	"Sales tax registration certificate both FBR and / or SRB" and NTN certificates.	Yes	Yes	Yes	Yes	Yes

#### Recommendations:

- 1 Participated firm is declared as substantially qualified bidders by the Tender opening committee as meet with minimum qualification / eligibility criteria.
- 2 Procurement Committee meeting held on September 27, 2023 rejected the following bid; M/s Master Business International non-responsive, did not meet the eligibility criteria.
- 3 The most advantageous bid is M/s I.K. Enterprises at Rs. 328,000.00 (inclusive of all taxes)
- 4 Recommended to award the Purchase Order to M/s I.K. Enterprises at Rs. 328,000.00 (inclusive of all taxes)

  
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