

L. No. 27. THIS AGREMENT 3 executed appeared app

S.No. 27803

BUTWEEN

THROUGH TO WITH A

M/s Institute of Business Administration, Karachi through its Registrar, located at PURFOSE Main Campus, University Road, Karachi, hereinafter called and referred to as VALUE IN THE ATTEMPT (which expression shall wherever the context so permits, be deemed to include STAMP VENDOR'S SIGNATURE and representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s Shakoor Construction Co.; having its office at 5/2218, Shah Faisal Colony, Karachi, hereinafter referred to as "THE CONTRACTOR" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor M. Saleem, holding CNIC No. 42201-0829850-5 on the SECOND PART.

WHEREAS "IBA" intends to obtain Repair & Maintenance Civil Works at IBA Staff Town Housing Units related jobs/works as assigned in accordance to the tender vide # CW/03/16-17 at IBA Staff Town at the cost of Rs.413,000.00 Inclusive all taxes. The basis with the works/jobs of items as per tender vide # CW/03/16-17 (IBA requirement) discussions in respect of the same as per determination of scope of works will be held with Manager General Maintenance & Manager Purchase & Stores and "THE CONTRACTOR" have offered to render all kind of works/jobs (including but not limited to the "works/jobs mentioned in Work Order") of the proposed works up to the satisfaction & handing over the project to the "IBA" having accepted the offer in finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:



SYED SAZ HASSA "IBA" hereby offer to appoint "THE CONTRACTOR" as their official work executor

LNO. 52 SE for the specific purpose of "Works & Sorvices" in respect of the same with "IBA ass "In the determination of scope of works/jobs on suitable scale with any all other ice.

SNO. 32 & relevant details for repair & maintenance works of IBA Staff Town. "THE respect to with Address CONTRACTOR" hereby agree to the offer the "IBA" in acceptance of the terms & Through to with Address Contract with Below forth. However, the terms and conditions of the tender document with 15 March 15 March 16 Ma

Stamp Venodor's Signature

DUTIES & SCOPE OF WORK & AGREEMENT

- 1.1 This Agreement includes, the "services & works", discussions with "IBA" as per determination of scope of services, schedule of work & time line to suitable scale with any/all other relevant details to "IBA".
- 1.2 "THE CONTRACTOR" agrees to provide any/all kind of services related to execution of work/job to "IBA" whenever and wherever is required as per the terms & conditions of this Agreement.
- 1.3 "THE CONTRACTOR" will coordinate for required/assigned works/jobs/project with Manager General Maintenance and Manager Purchase & Stores, of the "IBA" who will advise "THE CONTRACTOR" in supervision of proposed works/jobs related.
- 1.4 "THE CONTRACTOR" is bound to provide items including machineries, equipments, goods material, gadget and manpower according to the Work Order.
- 1.5 It will be responsibility of the Contractor to remove debris/sludge/garbage/waste material/left over material, machineries, equipment and manpower from the site at their own cost after completion of works/jobs/project. However, Clearance

- 1.9 The Contract will require to obtain Entry Pass of their employee/labour/manpower etc from IBA, Security Office.
- 1.10 Any alteration/deletion/addition will only be consider if provided in writing by Manager General Maintenance. No verbal instruction(s) / order(s) will consider valid.

Article II SCOPE OF PROFESSIONAL SERVICES & WORKS:

- 2.1 "THE CONTRACTOR" hereby agree and acknowledge for the periodic supervision of the works and to check the execution of works in accordance with the Description & Specification mentioned in BoQ vide Tender # CW/03/16-17.
- 2.2 "THE CONTRACTOR" hereby agree and acknowledge the acceptance of attending the meetings with the Manager General Maintenance and Manager Purchase & Stores "IBA" as & when required.
- 2.3 Date of Completion of work/job/project is March 08, 2017.
- 2.4 Physical inspection will be carried out by IBA authority. Ordered material is subject to final inspection at the time of delivery.
- 2.5 All staff must have CNIC and clearly mentioned to discourage work through child labor.

Article III REMUNERATION

- 3.1 The cost offered by the Contractor is Rs. 413,000.00 (inclusive of all taxes) vide tender # CW/03/16-17.
- 3.2 This Agreement includes, the "Repair & Maintenance Works at IBA Staff Town". as per "IBA" requirement mentioned in Tender BoQ.

BOQ FOR MINOR CIVIL WORKS AT (TWO) E -TYPE HOUSES - IBA STAFF TOWN

S#	Place	Approx. Qty	Rate	Amount
1	Dismantling / demolition / removal of masonry works Dismantling / chiseling cement / mosaic concrete plain, cleaning and straightening the same (kitchen / bathroom) as instructed by Maintenance Dept; complete in all respect (Actual Quantities as per site requirement)	300×2 (s/ft)	Rs (Q)	Rs 6000/-
2	Plaster Repair Works Providing and applying at any height cement and sand plaster (1:6) to walls, roof, etc., making edges and corners including preparation of surface before plastering finishing curing etc. complete in all respect (including cost of all usable instruments / equipment) or as approved by the Maintenance Department.	300x2 (s/ft)	Rs 30/	Rs.18.000

S#	Detail of Work	Approx. Qtty	Rates	Amount
1:	Providing & fixing, jointing, testing of CPVC pipe including special fittings such as hanging system, socket, tees, elbow, bends, reducers, plugs and unions etc supported or buried in walls / floor or suspended from roof slab as per specification complete in all respect. 1. ½ inch dia 2. ½ inch dia	400 r/ft	Rs. (20)-	Rs 48:000
2	Providing / fixing Tiles (Imported China made Tiles basic price Rs 750/00 per sq meters) or equivalent Standard / Quality of size 10 x 13 in size above slabs and floors / walls including all costs of material / bonds grouting etc. complete in all respect as instructed by Maintenance Dept. (brand to be mentioned)	30x2 Sq Mtr	Rs 1800/-	Rs 10.8300/-
3	Providing and fixing in position Marble slabs / counter top as per size with cuttings for kitchen sink of given size (Tippy or equivalent)	Two jobs	Ra.15.0007	Rs 30.000r

	pasted with chemical jelly / bond including			
	block masonry with required plastering of			
	surfaces complete in all respect as per		11 11 11	
1 7	instructions of Maintenance Department			
	 15ft x 2ft X3/4 inches approx. 			
	SIZE may vary as per site requirement			
4	Providing and fixing SS kitchen sink into	Two Job	Rs.10.000/	Rs.20,000/-
1	marble slab (17x14) inch or in similar length x			
	breadth) single bowl including all accessories			
	such uPVC waste pipe, coupling bracket set,			
	and all joints to service and drains plugging		11	
	and screwing as necessary to the structure			* Fi
	complete in all respect as per instructions of			
	Maintenance Department.			
5	Providing and fixing in Kitchen / Bathrooms:	Two Jobs	Rs.15,000/-	Rs 30.000/-
_	ZxBathroom Shower sets local made brass	14403003	(530,5-435)	PSE GREDONS
	spindles (7 pieces) as per approved quality			
	/ color (basic price Rs 4,500/00 per set)			
	The residence of the state of t			
	complete in all respect with all			
	connections etc as per instructions of			
	Maintenance Department			
	2. 2x kitchen hot / cold water mixtures local			
	made high neck with brass spindles			
	stainless steel chrome finish etc (basic			
	price Rs 2,500/00 per set) complete in all			
	respect as per instructions of			
	Maintenance Department			
	mantenance ocparation			
	(brand to be mentioned)			
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BOQ FOR MINOR CIVIL WORKS AT D -TYPE HOUSES - IBA STAFF TOWN

#	Place	Approx. Qty	Rate	Amount
	Dismantling / demolition / removal of	200 (s/ft)	Rs.10-	Rs 2000/-
	masonry works			
	Dismantling / chiseling cement / mosaic			
	concrete plain, cleaning and straightening the			
	same (kitchen / bathroom) as instructed by			
	Maintenance Dept; complete in all respect for			
	fixing tiles .			
	(Actual Quantities as per site requirement)			
	Plaster Repair Works			
	Providing and applying at any height cement			
	and sand plaster (1:6) to walls, roof, etc.,			
	making edges and corners including			
-	preparation of surface before plastering	200 (s/ft)	201.201	
2	finishing curing etc. complete in all respect	200 (5/11)	Rs 30/	Rs 6000/-
	(including cost of all usable instruments /			
	equipment) or as approved by the			
	Maintenance Department.			
	(Actual Quantities as per site requirement)			
3	Providing & fixing, jointing, testing of CPVC	200 r/ft	Rs.120/-	Rs.24.000/-
	pipe including special fittings such as hanging			
	system, socket, tees, elbow, bends, reducers,			
	plugs and unions etc supported or buried in			
	walls / floor or suspended from roof slab as			
	per specification complete in all respect.			
	1. ½ inch dia	- 0		
	2. % inch dia			
	(Actual Quantities as per site requirement)			Table 1 and 1 and 1
4	Providing / fixing Tiles (Imported China made	30 Sq Mtr	Rs 18001-	Rs 54,000/-
	Tiles basic price Rs 750/00 per sq meters) or			
	equivalent Standard / Quality of size 10 x 13 in			24.
	size above slabs and floors / walls including all			
	costs of material / bonds grouting etc.			
	complete in all respect as instructed by			
	Maintenance Dept. (brand to be mentioned)			
	(Actual Quantities as per site requirement)			
5	Providing and fixing in position Marble slabs		Rs. 15,000/-	Rs.15,000/
	/ counter top as per size with cuttings for			
	kitchen sink of given size (Tippy or equivalent)			
	pasted with chemical jelly / bond including			18
	block masonry with required plastering of			
	surfaces complete in all respect as per		1 1 1	
	instructions of Maintenance Department			

	15ft x 2ft X3/4 inches approx.			
	(Actual Quantities as per site requirement)			
6	Providing and fixing SS kitchen sink into	One Job	Rs.10:000/	Rs 10 000/-
	marble slab (17x14) inch or in similar length x			11 1/8/102/8/8/8
	breadth) single bowl including all accessories			
	such uPVC waste pipe, coupling bracket set,			
	and all joints to service and drains plugging			
	and screwing as necessary to the structure			
	complete in all respect as per instructions of			
	Maintenance Department.			
7	Providing and fixing in Kitchen / Bathrooms:	One each	Rs.15.000/-	Rs/15:000/-
	1. 1xBathroom Shower sets local made brass	job	a travalation and a	110,100,000
	spindles (7 pieces) as per approved quality		<u> </u>	
	/ color (basic price Rs 4,500/00 per set)			
	complete in all respect with all			
	connections etc as per instructions of			
	Maintenance Department			
	2. 1x kitchen hot / cold water mixtures local			
	made high neck with brass spindles			
	stainless steel chrome finish etc (basic			
	price Rs 2,500/00 per set) complete in all			
	The second secon			
	Maintenance Department			
	(brand to be mentioned)			
	(Actual Quantities as per site requirement)			
	transaction as because redonement			

BOQ FOR MINOR CIVIL WORKS AT B — TYPE HOUSES - IBA STAFF TOWN

S#	Detail of Work	Approx. Qtty,	Rates	Amount
1	Providing / fixing Tiles (Imported China made Tiles basic price Rs 750/00 per sq meters) or equivalent Standard / Quality of size 10 x 13 in size above slabs and floors / walls including all costs of material for plastering / bonds grouting etc including necessary block masonry complete in all respect as instructed by Maintenance Dept. (brand to be mentioned) (Actual Quantities as per site requirement)	15 Sq Mtr	Rs. 1800/-	Rk.27.000

TOTAL AMOUNT STAFF TOWN E, D & B

Staff Town House # L

Foral Amount = Rs. 26000/2

(inclusive of all taxes)

staff Town House - D

Forst Amount Re 12 6eby/

onelusive of all taxes

South Lower House # 18 3

Total Amount = Rs. 27 certs

(inclusive of all taxes)

Staff Town 'E' + 'D' + 'B'
Grand Total = Rs. 4/3000/-

(inclusive of all taxes)

Grand Total (in words) Rs. Fert Loc Chastern Cherry & Cal

conclusive of all taxes

- 3.3 Payment will be made after completion of works/jobs/project and submission of bill/invoice. Clearance Note / Certificate from Manager General Maintenance and Manager Purchase & Stores is required before process of bill/invoice.
- 3.4 Advance Payment subject to Bank Guarantee.
- 3.5 Performance Security 5% of total amount of Work Order must be deposited to the IBA, Karachi. Security Deposit will be released after clearance of invoice which will be submit after completion of satisfactory work.
- 3.6 All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase / Work Order.
- 3.7 Stamp duty 0.35% for Services against total value of Work Order will be levied accordingly.
- 3.8 All rules, regulations and policies will be governed in accordance to the SPPRA & IBA PP&P.
- 3.9 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by M/s Musheer & Sons as per SRO/Notification.
- 3.10 A liquidity damages @ 2% per month, of the total agreed payment, of the total cost will be imposed in once of delayed delivery. Penalty will be imposed after 07 days

Article IV: ARBITRATION

4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO of the "THE CONTRACTOR" for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V: TERMINATION

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15 day's notice.
- 5.2 IBA reserve the right to accept or reject any or all agreement(s) or terminate proceedings at any stage in accordance to the rules & regulations in the relevant SBD notified framed by SPPRA.

Article VI: INDEMNITY

6.1 "THE CONTRACTOR" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE CONTRACTOR", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE CONTRACTOR" which disturbs or damage the reputation, quality or the standard of services & works provided by "IBA" and any person claiming through the IBA.

Article VII: NOTICE

7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII: INTEGRITY PACT

- 8.1 Its intention not to obtain the work of any contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 8.2 Without limiting the generality of the forgoing the contractor/ manufacturer / supplier / distributor represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as appreciation for an otherwise, with the object of obtaining or including.

declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contact, or other instrument, be stand void at the discretion of the IBA

8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, manufacturer/supplier/distributor agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the contractor / company / firm / supplier / agency / service provider as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article IX: MISCELLANEOUS

- 8.1 Works/job/project will be handed over by the "IBA" or vet the cost with authentic stamp and signature.
- 8.2 Competent Authority reserves the right to change / alter / remove any item or reduce / enhance quantity without assigning any reason.
- 8.4 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 8.5 The validity of the contract will be effective from the date of issue of Work Order.
- 8.6 All terms and conditions of tender vide # CW/03/16-17 will be the integral part of this agreement and can't be revoked.
- 8.7 Any additional work/job, if required / necessary etc over and above/extra the Work Order, will be executed on the basis of Variation Order.
- 8.8 Entry & Endorsement in Measurement Book for all jobs done is mandatory. The Measurement Book is to be countersigned by Maintenance Supervisor on each occurrence / daily basis.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

JAMI MOIZ

REGISTRAR

stitute of Business Administration

Karachi, Pakistan

NAME: Jami Moiz

M/s Shakoor Construction Co

NAME: M. Saleem

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M. SOHAIL KHAN Manager Purchase & Stores Institute of Business Administration Karachi-Pakistan	Motory CNICH
Address:	Address:
Address:	Address: