



E-STAMP

0024-22874973

PB-LHR-ODA40F6E02839F2B



Non-Judicial

Rs 4,983/-

Description : CONTRACT - 22A(b)
First Party : Institute of business administration [0000000000000000]
Second Party : S A Khan traders [35200-8615333-1]
Agent : Muhammad haroon [35200-8615333-1]
Stamp Duty Paid by : S A Khan traders [35200-8615333-1]
Issue Date : 27-Jul-2023, 03:15:03 PM
Paid Through Challan : 202399620AE15278
Amount in Words : Four Thousand Nine Hundred and Eighty Three Rupees Only

Please Write Below This Line

AGREEMENT**Provide and Supply Refrigerant Gas Cylinders**

THIS AGREEMENT is executed at KARACHI, on this day July 21, 2023

BETWEEN

M/s. Institute of Business Administration, Karachi through its Registrar, located at Main Campus, University Enclave, Karachi, hereinafter called and referred to as IBA (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

Provide & Supply Refrigerant Gas Cylinder vide tender # ME/14/22-23

**SA KHAN
TRADERS**



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CONTINUATION SHEET

M/s. S.A. Khan Traders, having its office at Office # 57, Shahrah-e-Quaid-e-Azam, Mall Road, Lahore, hereinafter referred to as THE SUPPLIER (which expression shall wherever the context so permits are deemed to include its legal representatives, executors, successor and assign), through its proprietor Mr Kamran Saeed Khan, holding CNIC No. 35202-3271888-1 on the SECOND PART.

WHEREAS IBA intends to obtain a Supply of Refrigerant Gas Cylinders vide tender # ME/14/22-23 up to the entire satisfaction and handing over the material(s) to the IBA having accepted the offer in a finished form complete in all respect.

NOW IT IS HEREBY AGREED and DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

IBA hereby offers to appoint THE SUPPLIER as their supplier for the specific purpose of "Provide and Supply Refrigerant Gas Cylinders" vide tender # ME/14/22-23. THE SUPPLIER hereby agrees to the offer of the IBA in acceptance of the terms and conditions herein below forth.

Article I:

SCOPE OF SUPPLY

- 1.1 THE SUPPLIER agrees to provide and supply Refrigerant Gas Cylinders to IBA whenever and wherever form is required as per the terms and conditions of this Agreement.
- 1.2 THE SUPPLIER will coordinate with the Head of Procurement, of the IBA who will assist THE SUPPLIER in the supervision of the proposed Provide and Supply of Refrigerant Gas Cylinders.
- 1.3 THE SUPPLIER will visit the Procurement Department located at Main Campus, University Road, Karachi as and when required with a prior appointment.
- 1.4 All logistic charges will be borne by THE SUPPLIER.
- 1.5 All items in full quantity should be delivered on or before August 21, 2023.
- 1.6 THE SUPPLIER bound to all defective items shall be replaced with the new and same brand
- 1.7 Any material that becomes faulty, will be replaced by THE SUPPLIER.

Article II

PAYMENT

- 2.1 Payment will be made on or before 30 days after delivery and submission of invoice.

Provide & Supply Refrigerant Gas Cylinder vide tender # ME/14/22-23

SA KHAN
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Article II
PAYMENT

- 2.1 Payment will be made on or before 30 days after delivery and submission of invoice.

Article III
WARRANTY

- 3.1 Comprehensive onsite warranty.

Article IV
REMUNERATION

- 4.1 The cost offered by THE SUPPLIER is Rs. 1,423,670/- (inclusive of all taxes) to Provide and Supply Refrigerant Gas Cylinders vide tender # ME/14/22-23 variation may occur. The cost is inclusive of labour/transportation/supplies/taxes/levies/customs duties etc. Details of items are appended below:

Sr #	Specification	Qty	Rate	Amount
1.	Refrigerant Gas Cylinder Type: R-22, Weight: 13.6 kgs. Brand: Honeywell USA	9 Units	38,100.00	342,900.00
2.	Refrigerant Gas Cylinder Type: 410A, Weight: 11.3 kgs. Brand: Honeywell USA	15 units	50,800.00	762,000.00
3.	Refrigerant Gas Cylinder Type: R407-A, Weight: 11.3 kgs. Brand: Honeywell USA	2 units	50,800.00	101,600.00
			Total	1,206,500.00
			18% GST	217,170.00
			Grand Total	1,423,670.00

- 4.2 Liquidity damages at the rate of 2% per month, of the total agreed-on as per the Purchase Order, of the total cost, will be imposed in case of delayed delivery services. Services will be deemed completed in finished form as per specification and THE SUPPLIER has to deliver the required number of equipment to IBA.
- 4.3 Performance Security 5% of the total amount of the Purchase Order will be provided by THE SUPPLIER.



- 4.4 Stamp Duty @ 0.35% of the cost of the Purchase Order will be deposited in the Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 4.5 Tax(es)/Challan(s)/Levy(ies)/Custom Duties etc., if any or additional will be paid/borne by THE SUPPLIER as per SRO/Notification.

Article V
ARBITRATION

- 5.1 In case of any dispute, difference or/and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter hereof shall be referred to the Registrar of the IBA for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, of 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article VI
TERMINATION

- 6.1 IBA may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 15-day notice.

Article VII
INDEMNITY

- 7.1 THE SUPPLIER in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, costs and expenses caused to or incurred by THE SUPPLIER, as a result of any defect in the title of IBA or any fault, neglect or omission by THE SUPPLIER which disturbs or damage the reputation; quality or the standard of services provided by IBA and any person claiming through the IBA.

Article VIII
NOTICE

- 8.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article IX:
SEVERABILITY

- 9.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid and enforced to the fullest extent permitted by prevailing law.

Article X
INTEGRITY PACT

- 10.1 The intention is not to obtain the procurement/work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).



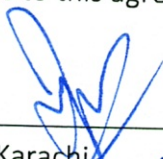
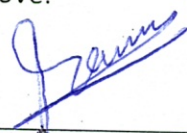
- 10.2 Without limiting the generality of the forgoing the M/s. S.A. Khan Traders represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 10.3 M/s. S.A. Khan Traders accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of the declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right and remedies available to the IBA under any law, contract, or other instruments, stand void at the discretion of the IBA.
- 10.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s. S.A. Khan Traders agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice and further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s. S.A. Khan Traders, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article XI

MISCELLANEOUS

- 11.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit being correct and abide by the same.
- 11.2 The validity of the contract will be effective from the date of issue of the Purchase Order.
- 11.3 All terms and conditions of tender vide # ME/14/22-23 will be an integral part of this agreement.

IN WITNESS WHEREOF both the parties hereto have set and subscribed their respective hands to this agreement at Karachi on the date mentioned above.

	
Dr Muhammad Asad Ilyas	
Registrar	
IBA, Karachi	M/s. S.A. Khan Traders
Former Chairperson Accounting & Law Department	(Name) <u>Ramzan Saeed Khan</u>
Institute of Business Administration (IBA)	(Designation) <u>Director</u>
Dr. Muhammad Asad Ilyas	
Registrar	
CNIC # <u>42301-4497722-9</u>	CNIC # <u>35202-3271888-1</u>



Address:

Institute of Business Administration
Main Campus, University Road, Karachi

Address:

Office # 57, Shahrah-e-Quaid-e-Azam, Mall
Road, Lahore

WITNESS:

1.

IBA, Karachi

Syed Fahad Jawed

Head of Procurement

CNIC # 42201-9125136-6

2.

M/s. S.A. Khan Traders

(Name) Mohammad Haroon

(Designation) Manager

CNIC # 35200-8615333-1

Address:

Institute of Business Administration
Main Campus, University Road, Karachi

Address:

Office # 57, Shahrah-e-Quaid-e-Azam, Mall
Road, Lahore

Focal Person IBA Mr. Rehan Hussain

