

Provide & Supply Managed Detection Services with Solution (XDR)

THIS AGREEMENT is executed at KARACHI, on this day 23rd October, 2024.

BETWEEN

The Institute of Business Administration, Karachi through its Registrar, located at Main Campus, University Enclave, Karachi, hereinafter referred to as "IBA" (which expression is deemed to include its successors-in-interest and assign) of the FIRST PART.

AND

M/s. Securic System, having its office at Suite # 2, Mezzanine Floor, Building 51/C, 21st Commercial Street, DHA Phase 2, Karachi, hereinafter referred to as THE SUPPLIER (which expression shall wherever the context so permits are deemed to include its legal representatives, executors, successor and assign), through its proprietor Mr Azeem Akram, holding CNIC No. 44103-6908138-9 on the SECOND PART.

Azeem Akram



WHEREAS "IBA" intends to obtain Provide & Supply Managed Detection Services with Solution (XDR) vide tender # IT/05/24-25 in respect of the same before the determination of scope of work will be held with "IBA" and "THE SERVICE PROVIDER" have offered to render the proposed work up to the satisfaction & handing over the material(s) to the "IBA" having accepted the offer in finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

"IBA" hereby offer to appoint "THE SERVICE PROVIDER" as their official for the specific purpose of "Provide & Supply Managed Detection Services with Solution (XDR)" discussions in respect of the same with "IBA" before the determination of Provide & Supply Managed Detection Services with Solution (XDR) to provide with any/all other relevant details for presentation to "IBA". "THE SERVICE PROVIDER" hereby agree to the offer of the "IBA" in acceptance of the terms & conditions here in below forth.

Article I

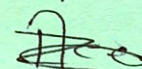
DUTIES & SCOPE OF SERVICES AND AGREEMENT

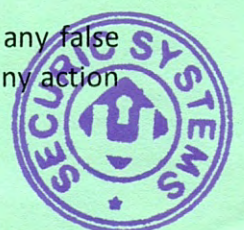
- 1.1 "THE SERVICE PROVIDER" agrees to Provide & Supply Managed Detection Services with Solution (XDR) to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.2 "THE SERVICE PROVIDER" will coordinate their work with Sr. Manager IT, of the "IBA" who will assist "THE SERVICE PROVIDER" in supervision of proposed Provide & Supply Managed Detection Services with Solution (XDR).
- 1.3 This Agreement shall be in effective for one year after the complete delivery of the required items/services as mentioned in the Bil of Quantity.
- 1.4 "THE SERVICE PROVIDER" will visit the Purchase Offices located at Main Campus, University Road, Karachi as & when required with prior appointment.
- 1.5 All logistic charges will be borne by "THE SERVICE PROVIDER".

Article II

SCOPE OF PROFESSIONAL SERVICES

- 2.1 "THE SERVICE PROVIDER" hereby agree and acknowledge for the periodic supervision of the supplies and to check the execution of Provide & Supply Managed Detection Services with Solution (XDR) in accordance with the Description & Specification.
- 2.2 "THE SERVICE PROVIDER" hereby agree and acknowledge the acceptance of attending the meetings with the Head of Procurement "IBA" as & when required.
- 2.3 THE SERVICE PROVIDER must have right from the source and have NOC from concerned licensing authority in Pakistan.
- 2.4 "THE SERVICE PROVIDER", will provide the Provide & Supply Managed Detection Services with Solution (XDR) directly on official address of IBA, Karachi to Syed Muhammad Wajeeh Zaidi at his email address smwzaidi@iba.edu.pk
- 2.5 "THE SERVICE PROVIDER" accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty.





- 2.6 No pirated / forged / tampered material would be accepted. In later stage/ period, if found, the supplier would be penalized according to the prevailing rules of the country.
- 2.7 End to end deployment of the procured product.
- 2.8 The necessary service support should be provided by "THE SERVICE PROVIDER" during the agreement period.
- 2.9 SERVICE PROVIDER will ensure the following:

- 2.9.1 THE SERVICE PROVIDER will be responsible for the smooth functioning acquired software as per BOQ.
- 2.9.2 THE SERVICE PROVIDER should ensure Free software updates and upgrades during the licensing period.
- 2.9.3 THE SERVICE PROVIDER shall coordinate with OEM (Original Equipment Manufacturer) to support for configuration issues and hardware repair replacement.
- 2.9.4 THE SERVICE PROVIDER shall provide patches / upgrades of appliance during the contract period without any extra cost to IBA.
- 2.9.5 THE SERVICE PROVIDER shall provide onsite support.
- 2.9.6 THE SERVICE PROVIDER will also responsible for Complete Installation, configuration.
- 2.9.7 This contract would be for 1 year.

CALL LOGGING PROCEDURE

In case of any issue, call would be log to following email address / focal person

Email: support@securic.com.pk

Phone: 021-3889 1169

Support Manager: Shafqat Dar

Cell: 0334 3903390

Account Manager : Azeem Akram

Cell: 0334 3570328

Article III REMUNERATION

a) Technical Requirements with Specifications

Technical Requirements and Features
Advanced threat assessment and intelligence, which includes;
a) Identify, isolate, and investigate indicators of compromise (IOCs) before damage can occur.
b) Correlate security events with Threat Intelligence to prioritize response efforts.
c) Gain essential insight into attackers' intent as well as techniques.
d) Respond to emerging threats through a detailed incident management approach Uses Machine and Human Elements to Analyse Millions of Events in Real-Time Continuous threat hunting of in-scope assets.
Creation of Incident Playbooks.
Monthly reporting, demonstrating the summarized view of catered alerts/offences/incidents detected in each month for the Management Perspective.
Investigation and response proactive outreach including IoC sweeping.
Round-the-clock managed protection against modern evasive threats.
Visibility across your entire network, analysing network traffic and hunting for threats.
IOA hunting.
Full picture of the attack across the entire enterprise.
Root cause analysis, attack vector, dwell time, spread, and impact.
Impact analysis and response guidance.
MDR Guided Onboarding by Trend Micro Team

b) Bill of Quantity

Description	Quantity	Unit Price	Total Amount
Advanced Endpoint Protection with Data Loss Prevention	1220	6,422.83	7,835,852.6
	Total Amount		7,835,852.6
		15% SST	1,175,377.89



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Total Amount with All Taxes Included	9,011,230.4 9
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- 3.1 A liquidity damages @ 2% per month, of the total agreed payment as per Work Order, of the total cost will be imposed in case of delayed delivery. "THE SERVICE PROVIDER" have to deliver the required number of Licenses ENDPOINT PROTECTION (Antivirus) to IBA.
- 3.2 Performance Security 5% of total amount of Purchase Order will be provided by "THE SERVICE PROVIDER".
- 3.3 Stamp Duty @ 0.35% of the cost of transaction / work order will be deposited in Government treasury by the SERVICE PROVIDER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 3.4 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by "THE SERVICE PROVIDER" as per SRO/Notification.

Article IV
ARBITRATION

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V
TERMINATION

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15 day's notice.

Article VI
INDEMNITY

- 6.1 "THE SERVICE PROVIDER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SERVICE PROVIDER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SERVICE PROVIDER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VII
NOTICE

- 7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII
PAYMENT TERM

- 8.1 (a) 80% after successful deployment of acquired solution at IBA, Karachi.
(b) 20% remaining payment of the order value would be paid after three months from the signing of the final acceptance.

Article IX
RENEWAL

- 9.1 This Agreement shall be renewed with mutual consent & satisfactory performance upon completion of one year if the IBA, Karachi and the SERVICE PROVIDER agree so.

Article X
INTEGRITY PACT

- 10.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).

- 10.2 Without limiting the generality of the forgoing the M/s Securic Systems, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone



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within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.

10.3 M/s Securic Systems, accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.

10.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s Securic Systems, agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s Securic Systems, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article XI

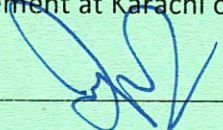
MISCELLANEOUS

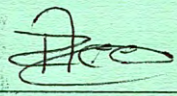
11.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.

11.2 The validity of the contract will be effective from the date of issuance of Letter of Acceptance Purchase/Work Order.

11.3 All terms and conditions of Tender vide # IT/05/2024-25 will be the integral part of this agreement and can't be revoked.

IN WITNESS WHEREOF both the parties hereto have set and subscribed their respective hands to this agreement at Karachi on the date mentioned above.





IBA, Karachi

M/s. Securic Systems

Name: Dr. Mohammad Asad Ilyas

Name: Azeem Akram

CNIC # _____
Registrar

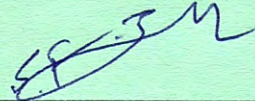
CNIC # 44103-6908138-9

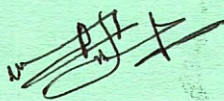
Former Chairperson Accounting & Law Department
Institute of Business Administration (IBA)
Karachi, Pakistan

Address:
Registrar,
Institute of Business Administration
Main Campus, University Road, Karachi

Address:
3rd Floor, Building # 19-C, Lane-4,
Al-Murtaza Commercial Area,
Phase VIII, Karachi.

WITNESS:

1. 

2. 

IBA, Karachi

M/s. Securic Systems

Name: Gyul Fahad Jaleel

Name: Wamiq Ahmed

CNIC # 42201-9125131-3

CNIC # 42101-7482967-7

Address:
Head of Procurement,
Institute of Business Administration,
Main Campus, University Road, Karachi

Address:
3rd Floor, Building # 19-C, Lane-4,
Al-Murtaza Commercial Area,
Phase VIII, Karachi.



Focal Person IBA _____

within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.

E-STAMP



کوسٹس

10.3 M/s Securic Systems accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.

10.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s Securic Systems, agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kirkback given by the M/s Securic Systems, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article XI

MISCELLANEOUS

NBP-0009-2410160005549619

GOS-KHI-ODFF9D38828D0EC4

11.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.

Non-Judicial

Rs 31,540/-

11.2 The validity of the contract will be effective from the date of issuance of Letter of Acceptance

Description : Contract - 15(a)
Principal : Institute of Business Administration Karachi [27024407]
Contractor : Securic Systems [75474000]
Stamp Duty Paid by : Securic Systems [75474000]

11.3 All terms and conditions of Tender No. IT/05/2024-25 will be the integral part of this agreement and can be viewed at

IN WITNESS WHEREOF both the parties hereto have set and subscribed their respective hands to this agreement at Karachi on the date mentioned above.

Please Write Below This Line

IBA, Karachi
Name: Dr. Mohammad Asad Ilyas
CNIC # _____
Registrar
Former Chairperson Accounting & Law Department
Institute of Business Administration (IBA)
Address: Karachi, Pakistan
Registrar,
Institute of Business Administration
Main Campus, University Road, Karachi

M/s. Securic Systems
Name: Azeem Akram
CNIC # 44103-6903138-9
Address:
3rd Floor, Building # 19-C, Lane-4,
Al-Murtaza Commercial Area,
Phase VIII, Karachi.

WITNESS:

1. _____

2. _____

IBA, Karachi
Name: _____
CNIC # _____
Address:
Head of Procurement,
Institute of Business Administration,
Main Campus, University Road, Karachi

M/s. Securic Systems
Name: Wamiq Ahmed
CNIC # 42101-7482967-7
Address:
3rd Floor, Building # 19-C, Lane-4,
Al-Murtaza Commercial Area,
Phase VIII, Karachi.



Focal Person IBA _____



E-STAMP

CONTINUATION SHEET

Government of Sindh

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CHALLAN FORM NO. 32-A (E-STAMPING)
Customer Copy
CHALLAN OF CASH/TRANSFER/CLEARING PAID INTO THE
 Karachi, Karachi

20244ED5F1E0DD81

Applicant Information	To be filled by the Remitter			To be filled in by the Departmental Officer or the Treasury	
	Name, designation and address of the person on whose behalf money is paid	Full particulars of the remittance and the authority (if any)	Amount (In Rupees)	Head of Account	Order of the Bank
Name: Securic Systems CNIC: 42401-9755968-7 Signature: _____	Contractor Name: Securic Systems NTN: 75474000 Address: Suite # 2 Mezzanine floor 21st commercial street phase 2 extension karachi	Contract - 15(a) Amount of Contract: 9,011,230 Principal Name: Institute of Business Administration Karachi NTN: 27024407 Address: Main Campus University Road Karachi	31,540/- 16 OCT 2024 31,540/-	B-02701 (N.J.)	Printed On: 16/10/2024 11:01:38 AM Unpaid Challan is valid till: 25/10/2024

CASH RECEIVED
 16 OCT 2024
 Balance Housing Society
 Branch (0008) Karachi

Amount in Words: Thirty One Thousand Five Hundred and Forty Rupees Only

Disclaimer: Created on the basis of information provided by applicant. Only one set of copies is acceptable for depositing the Challan. No photocopy or extra prints will be acceptable. Payments submitted against multiple copies will be responsibility of depositor and will have no liability on any Government Department or Bank under any circumstances.