

Muhammad Hanif / Senior Executive (Purchase) @ Main Campus

To: Secretary Procurement Committee @ IBA
Subject: SPPRA - PC Minutes of Bid Opening Meeting

From: Secretary Procurement Committee @ IBA

Sent: Thursday, November 02, 2017 3:57 PM

To: Muhammad Sohail Khan / Senior Manager (Purchase and Stores) @ IBA

Cc: Procurement-Committee; Aamer Shabbir Khan / General Manager Administration @ IBA; Moeid Sultan / Director Finance @ Main Campus; Syed Fahad Jawed / Senior Manager Finance (Pre-audit and Budget) @ Main Campus; Dr. Farrukh Iqbal / Dean and Director @ IBA

Subject: Item 6. Approval for provide & supply of Electrical Fans

Item # 6: Approval for provide & supply of Electrical Fans

Discussion: Sr. Executive Purchase briefed the committee for the tender "provide & supply of Electrical Fans". Eight bidders participated. The committee reviewed the attached comparative statement. Bid received from M/s Qureshi Enterprises was rejected because the item quoted were not complying with the required specification. The committee was informed that case was forwarded to Finance on October 19, 2017 to seek the applicability for exemption of sales taxes against quoted items. The email received from Finance department is as follows:

"The GST amount has been included on the retail price, no need to add GST from supplier vide SRO 895(1)/2013"


Decision: The committee approved to award the tender for "Provide & Supply of Electrical Fans" to lowest evaluated bidder M/s S.M. Saeed & Brothers at total cost of Rs. 151,000/- (GST Exempted), subject to the availability of budget.

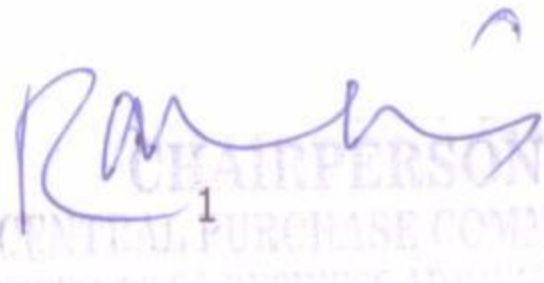
Action: Sr. Manager Purchase & Stores will implement the decision in accordance with the prescribed rules & regulations framed by IBA PP&P and SPPRA.


Committee:

1. Dr. Rameez Khalid (Chairman)
2. Syed Jehanzeb (Member)
3. Asjad Asad (Member)
4. Haris Quershi (External Member)
5. Ahmed Ali Khan (External Member)
6. Mustaque Ahmed (Member)
7. Syed M. Rizwan Rizvi (Member)
8. Muhammad Hanif (Secretary)

Muhammad Hanif,
Secretary Procurement Committee


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Syed Jehanzeb
Manager Finance
IBA


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Dr. Rameez Khalid
Assistant Professor
IBA


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Haris Quershi
PPRA Adviser
HES