

## Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # FUR/07/18-19
3. Tender Description/Name of work/item: Provide & Supply of Furniture Items
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: May 24, 2019 on IBA website & SPPRA web site vide PPMS Serial # T00559-18-0083  
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 08 Companies have collected Tender Documents
7. Total Bids Received: 08
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: June 12, 2019
12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Decent Furnishers	Rs.908,739.00	Lowest Bidder	980,000.00		Accepted, due to responsive bidder. Comparative sheet attached.
2.	M/s Honesty Furnishers	Rs.934,280.10	Highest Bidder			
3.	M/s Inspire Trading Co.	Rs.964,665.00	Highest Bidder			
4.	M/s SIMAB (smc-pvt) Ltd	Rs.973,908.00	Highest Bidder			
5.	M/s Vorson (Pvt) Ltd	Rs.2,262,654.81	Highest Bidder			
6.	M/s Al-Waqad Enterprises					Non-Responsive
7.	M/s Shoby Traders					
8.	M/s S.M. Saeed & Brothers					

**Note:**

Procurement Committee in its meeting held on June 26, 2019 declared that M/s Al-Waqad Enterprises, M/s Shoby Traders and M/s S. M. Saeed & Brothers did not meet the eligibility criteria, hence non-responsive. Bid quoted by M/s Decent Furnishers was found to be lowest evaluated.

**Signatures of the Central Purchase Committee, Members**

  
MEMBER  
CENTRAL PURCHASE COMMITTEE  
INSTITUTE OF BUSINESS ADMINISTRATION  
KARACHI

Syed Arbaaz Hussain Magnum  
Finance  
IBA, Karachi

  
CHAIRPERSON  
CENTRAL PURCHASE COMMITTEE  
INSTITUTE OF BUSINESS ADMINISTRATION  
KARACHI

DR. S.M. Fou'ial Aradat  
Assistant Professor  
IBA, Karachi

  
MEMBER (EXTERNAL)  
CENTRAL PURCHASE COMMITTEE  
INSTITUTE OF BUSINESS ADMINISTRATION  
KARACHI

Haris Qureshi  
PPRA Advisor  
H&T