

SAJID MAHMOOD STAMP VENDOR Licence No. 79, Shop # 8, Karim Plaza, Dar Sivio Contro, Karachi. Issued to With Address Stamps Vendor's SNADIR Allach Through With Address ...

(RUPEES ONE THOUSAND ONLY)

0.1 MAR 2016

Not For Used Bank of ARanty/worldworde
Vendor Not Responsed Any Fake Documentation
THIS AGREMENT is executed at KARACHI, on this day February 29, 2016.

#### BETWEEN

M/s Institute of Business Administration, Karachi through its Registrar, located at Main Campus, University Road, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

#### AND

M/s Darbar Caterers & Decorators, having its office at Jamshed Road # 1, Near Binori Town Masjid, Karachi hereinafter referred to as "THE SERVICE PROVIDER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor Mr. Junaid ur Rahman, holding CNIC No 42101-5674678-1 on the SECOND PART.

WHEREAS "IBA" intends to obtain Decoration & Catering Services of Farewell Dinner-2016 vide Tender # MISC/06/15-16.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

#### WITNESSETH

"IBA" hereby offer to appoint M/s Darbar Caterers & Decorators as their official Services Provider for the specific purpose of "Decoration & Catering Services of Farewell Dinner-2016" in respect of the same with "IBA" before the determination of scope of services on suitable scale with any/all other relevant details as suggested & advised for Decoration & Catering Services of Farewell Dinner-2016. "THE SERVICE PROVIDER" hereby agrees to the offer of the "IBA" in acceptance of the terms & conditions here in below forth.



MUHAMMAD JUNAID Stamp Vendor Licence No. 77, Shop No. 147, Mashriq Centre, Block 14, Guishan-e-Igbal, Karachi.

23 FEB 2016

RUPEES TWO HUNDRED ONLY

1.2 "THE SERVICE PROVIDER" will coordinate their work with Manager Purchase & Stores, of the "IBA" who will assist "THE SERVICE PROVIDER" in supervision of proposed service(s)/work(s).

- 1.3 "THE SERVICE PROVIDER" is bound to provide items according to the terms & conditions vide Tender # MISC/06/15-16.
- 1.4 The scope of work and services may vary and service provider will provide the same in accordance to the Variation Order.

## Article II SCOPE OF PROFESSIONAL SERVICES:

- 2.1 THE SERVICE PROVIDER" hereby agree and acknowledge for the periodic supervision of the services and to check the execution of services in accordance with the Description & Specification vide Tender # MISC/06/15-16.
- 2.2 "THE SERVICE PROVIDER" hereby agree and acknowledge the acceptance of attending the meetings with the Manager Purchase & Stores "IBA" as & when required.

# Article III Manpower Requirement

3.1 THE SERVICE PROVIDER shall wherever and whenever or permits/applicable/suitable will deploy/detail/depute manpower for farewell dinner.

#### Article IV REMUNERATION

- 4.1 Penalty 2% of the total amount will be imposed for which the M/s Darbar Caterers & Decorators failed to deliver as per standard or in accordance to the entitlement / authorization.
- 4.2 Payment will be made after submission of invoice. Advance Payment subject to Bank Guarantee.
- 4.3 Performance Security 5% of total amount should be submitted in shape Pay Order before signing of Contract Agreement.
- 4.4 All Government taxes (including Income tax and stamp duties), levies and charges will be charged as per applicable rates (denomination



SAULD MANMOUD STAMP VENDOR

Licence No. 79, Shop #8, Karim Plaza,

543 Karachi.

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(RUPEES ONL HUNDRED ONLY)

- 4.6 All rules, regulations and policies will be governed in accordance to the SPPRA & IBA PP&Pourantailon
  - 4.7 IBA reserve the right to accept or reject any or all agreement(s) or terminate proceedings at any stage in accordance to the rules & regulations framed by SPPRA.
  - 4.8 Charges / rentals will be same as per offered vide Tender # MISC/06/15-16 and Work Order # IBA-MC/PD/P&S/208/ 0083 /2015-16.

#### Article V: ARBITRATION

5.1 In case of any dispute, difference or question which may at time arise between the parties hereto or any person claiming under them, touching or arising out in respect of this agreement or this subject matter thereof shall be referred to the arbitration and an Arbitrator will be appointed by mutual consent, whose decision and findings will be final and binding on both the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

#### Article VI: TERMINATION

6.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime.

#### Article VII: INDEMNITY

7.1 "THE SERVICE PROVIDER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SERVICE PROVIDER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SERVICE PROVIDER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.



SAJID MAHMOOD STAMP VENDOR Licence No. 79, Shop # 8, Karim Plaza, Neas Civic Centre, Karachi.

26 FEB 2016

(RUPEES FIFTY ONLY)

Not For Used Bank Guaranty/will/divorce.
Vendor Not Responsible Any Fake Dicembration obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).

- Without limiting the generality of the forgoing the Service Provider represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc. paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 9.3 The Service Provider accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contact, or other instrument, be stand void at the discretion of the IBA.
- 9.4 Notwithstanding any right and remedies exercised by the IBA in this regard, the Service Provider agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the Service Provider as aforesaid for the purpose of obtaining or inducing work/service or other obligation or benefit in whatsoever from the IBA.

### Article X: MISCELLANEOUS

- 10.3 This agreement will be enforced and effective with immediate effect on Work Order # IBA-MC/PD/P&S/208/ 0083 / 2015-16.
- 10.4 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

Caterers & Decorators

M/s Darbar Caterers & Decorators

M/s Darbar Caterers & Decorators

NAME: Capt. (Retd.) Ahmed Zaheer PN

NAME: Mr. Junaid ur Rehman

CNIC #

CNIC # 42101-5674678-1

Address:

Registrar, Institute of Business

Jamshed Road # 1, Near Binori Town Masjid.

Administration Main Campus Karachi.

University Road, Karachi

Address:

M SOHAIL KHAN

Manager Purchase & Stores

Institute of Business Administration

Karachi-Pakistan

CNIC # 42101-94450512-3

2. Haseeb-ur-Rahman

Address: R-218/15