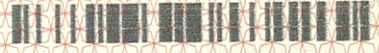


C478741



E-STAMP



حکومت سندھ



BOP-0655-530364

GoS-KHI-D79AC0F005717463

Non-Judicial

Rs 90,642/-

Description : Contract - 15(a)
Principal : Institute of Business Administration Karachi [27024407]
Contractor : Bismillah Electronics [11944257]
Applicant : Tahir Zaman [42301-0910623-3]
Stamp Duty Paid by : Bismillah Electronics [11944257]
Issue Date : 30-Oct-2025, 01:00:21 PM
Paid Through Challan : 2025542334ABF079
Amount in Words : Ninety Thousand Six Hundred and Forty Two Rupees Only

Please Write Below This Line

You can verify your e-Stamp paper by scanning the QR code or online at www.estamps.gos.pk using the 'Verification Through Web' option.

AGREEMENT

Provide and Supply Air Conditioners

THIS AGREEMENT is executed at KARACHI, on this day October 28, 2025

BETWEEN

M/s. Institute of Business Administration, Karachi through its Registrar, located at Main Campus, University Enclave, Karachi, hereinafter called and referred to as IBA (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s. Bismillah Electronics, having its office at Plot # 30, Sherpao Colony # 2, Chawal Godam, Landhi, Karachi, hereinafter referred to as THE SUPPLIER (which expression shall wherever the context so permits are deemed to include its legal representatives, executors, successor and assign), through its proprietor Mr. Tahir Zaman, holding CNIC No. 42301-0910623-3 on the SECOND PART.

WHEREAS IBA intends to obtain a Supply of Air Conditioners vide tender # ME/01/25-26 up to the entire satisfaction and hand over the material(s) to the IBA having accepted the offer in a finished form complete in all respects.

NOW IT IS HEREBY AGREED and DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

IBA hereby offers to appoint THE SUPPLIER as their supplier for the specific purpose of "Provide and Supply Air Conditioners" vide tender # ME/01/25-26. THE SUPPLIER hereby agrees to the offer of the IBA in acceptance of the terms and conditions herein below.



Article I:
SCOPE OF SUPPLY

- 1.1 THE SUPPLIER agrees to provide and supply Air Conditioners to IBA whenever and wherever form is required as per the terms and conditions of this Agreement.
- 1.2 THE SUPPLIER will coordinate with the Head of Procurement of the IBA who will assist THE SUPPLIER in the supervision of the proposed Provide and Supply of Air Conditioners.
- 1.3 THE SUPPLIER will visit the Procurement Department located at Main Campus, University Road, Karachi as and when required with a prior appointment.
- 1.4 All logistic charges will be borne by THE SUPPLIER.
- 1.5 All items in full quantity should be delivered on or before November 28, 2025.
- 1.6 THE SUPPLIER bound to all defective items shall be replaced with the new and same brand.
- 1.7 Any material that becomes faulty will be replaced by THE SUPPLIER.

Article II
PAYMENT

- 2.1 Payment will be made within 30 working days after the complete delivery of the material and submission of the invoice.

Article III
WARRANTY

- 3.1 1-year OEM comprehensive on-site replacement warranty.

Article IV
REMUNERATION

- 4.1 The cost offered by THE SUPPLIER is Rs. 25,897,707/- (inclusive of all taxes) to Provide and Supply Air Conditioners vide tender # ME/01/25-26 variation may occur. The cost is inclusive of labour/transportation/ supplies/taxes/levies/customs duties etc. Details of items are appended below:

Sr #	Item Specifications	Qty	Rate	Total Amount
1	Air Conditioner Unit Type: Floor Standing Non-inverter BTU Capacity: 4 tons (48000 BTU) 220 V, 50 Hz Refrigerant: R410 Model: HPU-48CE03, Brand: Haier	35 units	302,966.00	10,603,810.00
2	Air Conditioner Unit Type: Floor Standing Non-inverter BTU Capacity: 2 tons (24000 BTU) 220 V, 50 Hz Refrigerant: R410 Model: HPU-24CE03, Brand: Haier	17 units	194,576.00	3,307,792.00
3	Air Conditioner Unit Type: Split (Wall mounted) Inverter BTU Capacity: 1 ton (12000 BTU) 220 V, 50 Hz Refrigerant: R410 Model: TAC 12E-Cool, Brand: TCL	34 units	82,034.00	2,789,156.00

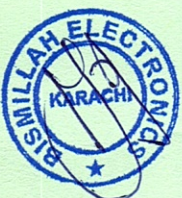


4.	Air Conditioner Unit Type: Split (Wall mounted) Inverter BTU Capacity: 2 tons (24000 BTU) 220 V, 50 Hz Refrigerant: R410 Model: TAC 24E-Cool, Brand: TCL	21 units	141,695.00	2,975,595.00
5.	Air Conditioner Unit Type: Split (Wall mounted) Inverter BTU Capacity: 1.5 ton (18000 BTU) 220 V, 50 Hz Refrigerant: R410 Model: TAC 18E-Cool, Brand: TCL	21 units	108,136.00	2,270,856.00
Total				21,947,209.00
18% GST				3,950,498.00
Grand Total				25,897,707.00

- 4.2 Liquidity damages at the rate of 2% per month, of the total agreed-on as per the Purchase Order, of the total cost, will be imposed in case of delayed delivery services. Services will be deemed completed in finished form as per specification and THE SUPPLIER has to deliver the required number of equipment to IBA.
- 4.3 Performance Security 5% of the total amount of the Purchase Order will be provided by THE SUPPLIER.
- 4.4 Stamp Duty @ 0.35% of the cost of the Purchase Order will be deposited in the Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 4.5 Tax(es)/Challan(s)/Levy(ies)/Custom Duties etc., if any or additional (other than Sales/Service Tax) will be paid/borne by THE SUPPLIER as per SRO/Notification.

Article V **ARBITRATION**

- 5.1 In case of any dispute, difference, or question which may at any time arise between the parties hereto or any person under them, arising out of or in respect of this Letter of Intent or the subject matter hereof, the same shall be referred to and finally resolved by arbitration under the Arbitration Act, 1940, as amended from time to time. The arbitration shall be administered in accordance with the rules and procedures of the Alternative Dispute Resolution International Center (ADRIC) at the Institute of Business Administration (IBA), Karachi.
- 5.2 The arbitration shall be conducted by a sole independent arbitrator mutually agreed upon by the parties. If the parties fail to agree on an arbitrator within fifteen (15) days of a written request by either party, the arbitrator shall be appointed in accordance with the rules of the ADRIC. The seat and venue of arbitration shall be Karachi, Pakistan, and the proceedings shall be conducted in the English language. The substantive and procedural laws of Pakistan shall apply. Subject to the foregoing, the parties agree that the courts at Karachi shall have exclusive jurisdiction.



Article VI
FORCE MAJURE

- 6.1 THE SUPPLIER shall not be asked for a return of consideration amount, in part or full nor can be used in a court of law, when failure in providing services outlined in this Agreement is due to an event beyond the control of THE SUPPLIER and which could not have been foreseen, prevented, or avoided by a judicious person of able mind and body. These include but are not restricted to, Acts of God, Acts of the public enemy (including arson and terrorist activities), Acts of Government(s), fires, floods, epidemics, strikes, freight embargoes and unusually severe weather.

Article VII
TERMINATION

- 7.1 IBA may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 15-day notice.

Article VIII
INDEMNITY

- 8.1 THE SUPPLIER in its capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, costs and expenses caused to or incurred by THE SUPPLIER, as a result of any defect in the title of IBA or any fault, neglect or omission by THE SUPPLIER which disturbs or damage the reputation, quality or the standard of services provided by IBA and any person claiming through the IBA.

Article IX
NOTICE

- 9.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article X
SEVERABILITY

- 10.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid and enforced to the fullest extent permitted by prevailing law.

Article XI
INTEGRITY PACT

- 11.1 The intention is not to obtain the procurement/work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 11.2 Without limiting the generality of the forgoing the M/s. Bismillah Electronics represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc., paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 11.3 M/s. Bismillah Electronics accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of the declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other



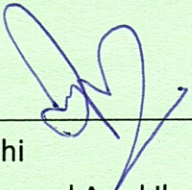
right and remedies available to the IBA under any law, contract, or other instruments, stand void at the discretion of the IBA.

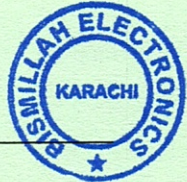
- 11.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s. Bismillah Electronics agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice and further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s. Bismillah Electronics, as aforesaid to obtain or induce procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article XII
MISCELLANEOUS

- 12.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit being correct and abide by the same.
- 12.2 The validity of the contract will be effective from the date of issue of the LoA.
- 12.3 All terms and conditions of tender vide # ME/01/25-26 will be an integral part of this agreement.

IN WITNESS WHEREOF both the parties hereto have set and subscribed their respective hands to this agreement at Karachi on the date mentioned above.

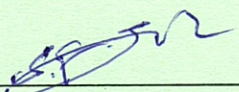


IBA, Karachi
Dr. Muhammad Asad Ilyas
Registrar
CNIC # 42301-449722-9

Address:
Institute of Business Administration
Main Campus, University Road, Karachi

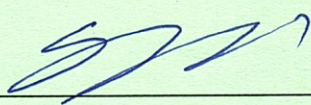


M/s. Bismillah Electronics
(Name) Tahir Zaman
(Designation) Proprietor
CNIC # 42301-0910623-3
Address:
Plot # 30, Sherpao Colony # 2, Chawal
Godam, Landhi, Karachi

WITNESS:

1. 

IBA, Karachi
Syed Fahad Jawed
Head of Procurement
CNIC # 42201-9125136-6
Address:
Institute of Business Administration
Main Campus, University Road, Karachi

2. 

M/s. Bismillah Electronics
(Name) SHADAN JAMIL KHAN
(Designation) CORPORATE SALES
CNIC # 42000-1688237-7
Address:
Plot # 30, Sherpao Colony # 2, Chawal
Godam, Landhi, Karachi

Focal Person IBA 