C321297

E-STAMP حکومتِ سندھ

SND-0372-56644211839 GoS-KHI-FC242F9EF7DDA2E1

Non-Judicial **Rs 6,357/-**

Description	:	Contract - 15(a)
Principal	:	INSTITUTE OF BUSINESS ADMINISTRATION [00000000]
Contractor	:	UNIVERSAL CABLES INDUSTRIES LTD [12989843]
Applicant	:	MUHAMMAD ARIF [42301-9248882-5]
Stamp Duty Paid by	:	UNIVERSAL CABLES INDUSTRIES LTD [12989843]
Issue Date	:	16-Sep-2025, 11:09:21 AM
Paid Through Challan	:	20256CC7D7975C16
Amount in Words	:	Six Thousand Three Hundred and Fifty Seven Rupees Only

Please Write Below This Line

You can verify your e-Stamp paper by scanning the QR code or online at www.estamps.gos.pk using the 'Verification Through Web' option.

AGREEMENT

Provide and Supply Electrical Cables

THIS AGREEMENT is executed at KARACHI, on this day September 11, 2025

BETWEEN

M/s. Institute of Business Administration, Karachi through its Registrar, located at **Main Campus, University Enclave, Karachi,** hereinafter called and referred to as IBA (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s. Universal Cable Industries Limited, having its office at **61, Jami Commercial Street # 7, Phase VII, DHA, Karachi,** hereinafter referred to as THE SUPPLIER (which expression shall wherever the context so permits are deemed to include its legal representatives, executors, successor and assign), through its proprietor **Mr.** Atif Ilyas, holding CNIC No. 42201-0562978-9 on the SECOND PART.

WHEREAS IBA intends to obtain a Supply of Electrical Cables vide tender # RM/01/25-26 up to the entire satisfaction and handing over the material(s) to the IBA having accepted in a finished form complete in all respects.

NOW IT IS HEREBY AGREED and DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

E-STAMP
CONTINUATION SHEET
Government of Sindh

WITNESSETH

IBA hereby offers to appoint THE SUPPLIER as their supplier for the specific purpose of "Provide and Supply Electrical Cables" vide tender # RM/01/25-26. THE SUPPLIER hereby agrees to the offer of the IBA in acceptance of the terms and conditions herein below.

Article I:
SCOPE OF SUPPLY

1.1 THE SUPPLIER agrees to provide and supply Electrical Cables to IBA whenever and wherever form is required as per the terms and conditions of this Agreement.

1.2 THE SUPPLIER will coordinate with the Head of Procurement of the IBA who will assist THE SUPPLIER in the supervision of the proposed Provide and Supply of Electrical Cables.

1.3 THE SUPPLIER will visit the Procurement Department located at Main Campus, University Road, Karachi as and when required with a prior appointment.

1.4 All logistic charges will be borne by THE SUPPLIER.

1.5 All items in full quantity should be delivered on or before October 10, 2025.

1.6 THE SUPPLIER bound to all defective items shall be replaced with the new and same brand.

1.7 Any material that becomes faulty will be replaced by THE SUPPLIER.

Article II
PAYMENT

2.1 Payment will be made on or before 30 days after delivery and submission of invoice.

Article III
WARRANTY

3.1 Comprehensive onsite warranty.

Article IV
REMUNERATION

4.1 The cost offered by THE SUPPLIER is Rs. 1,816,353/- (inclusive of all taxes) to Provide and Supply Electrical Cables vide tender # RM/01/25-26 variation may occur. The cost includes labour/transportation/supplies/taxes/levies/ customs duties etc. Details of items are appended below:

Sr. #	Description	Qty	Rate	Amount
1.	**Electric Cable** CU/PVC, 3/0.029 SWG, Stranded Color: Black Brand: Universal Cable	12 Coils	3,911.40	46,936.80
2.	**Electric Cable** CU/PVC, 3/0.029 SWG, Stranded Color: Red Brand: Universal Cable	12 Coils	3,911.40	46,936.80
3.	**Electric Cable** CU/PVC, 7/0.029 SWG, Stranded Color: Black Brand	12 Coils	8,427.60	101,131.20

	Universal Cable			
4.	**Electric Cable** CU/PVC, 7/0.029 SWG, Stranded Color: Red Brand: Universal Cable	12 Coils	8,427.60	101,131.20
5.	**Electric Cable** 0.75 mm, Flexible, 2 Core Brand: Universal Cable	12 Coils	9,205.20	110,462.40
6.	**Electric Cable** 0.75 mm, Flexible, 3 Core Brand: Universal Cable	12 Coils	11,488.50	137,862.00
7.	**Electric Cable** 40/76, / 1.25mm² 2 Core Brand: Universal Cable	12 Coils	11,375.10	136,501.20
8.	**Electric Cable** 40/76, / 1.25mm² 3 Core Brand: Universal Cable	12 Coils	15,384.60	184,615.20
9.	**Electric Cable** 1.5 mm, 2 Core Brand: Universal Cable	10 Coils	14,148.00	141,480.00
10.	**Electric Cable** 1.5 mm, 3 Core, Flexible Brand: Universal Cable	10 Coils	18,981.00	189,810.00
11.	**Electric Cable** 2.5 mm, 4 Core, Stranded Brand: Universal Cable	3 Coils	33,911.10	101,733.30
12.	**Electric Cable** Cu/PVC/PVC 300/500V, 4 mm, Flexible, 2 Core, BS: 6500 Brand: Universal Cable	5 Coils	31,131.90	155,659.50
13.	**Electric Cable** Cu/PVC/PVC 300/500V, 6 mm, Flexible, 2 Core, BS: 6004 Brand: Universal Cable	2 Coils	42,511.50	85,023.00
			Total Amount in PKR	**1,539,282.60**
			18% GST	**277,070.87**
			Grand Total Amount in PKR	**1,816,353.47**

4.2 Liquidity damages at the rate of 2% per month, of the total agreed-on as per the Purchase Order, of the total cost, will be imposed in case of delayed delivery. Services will be deemed completed in finished form as per specification and THE SUPPLIER has to deliver the required amount of equipment to IBA.

4.3 Performance Security 5% of the total amount of the Purchase Order will be provided by THE SUPPLIER.

4.4 Stamp Duty @ 0.35% of the cost of the Purchase Order will be deposited in the Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.

4.5 Tax(es)/Challan(s)/Levy(ies)/Custom Duties etc., if any or additional will be paid/borne by THE SUPPLIER as per SRO/Notification.

Article V
ARBITRATION

5.1 In case of any dispute, difference, or question which may at any time arise between the parties hereto or any person under them, arising out of or in respect of this Letter of Intent or the subject matter hereof, the same shall be referred to and finally resolved by arbitration under the Arbitration Act, 1940, as amended from time to time. The arbitration shall be administered in accordance with the rules and procedures of the

Administration (IBA), Karachi.

5.2 The arbitration shall be conducted by a sole independent arbitrator mutually agreed upon by the parties. If the parties fail to agree on an arbitrator within fifteen (15) days of a written request by either party, the arbitrator shall be appointed in accordance with the rules of the ADRIC. The seat and venue of arbitration shall be Karachi, Pakistan, and the proceedings shall be conducted in the English language. The substantive and procedural laws of Pakistan shall apply. Subject to the foregoing, the parties agree that the courts at Karachi shall have exclusive jurisdiction.

Article VI
FORCE MAJURE

6.1 THE SUPPLIER shall not be asked for a return of consideration amount, in part or full nor can be used in a court of law, when failure in providing services outlined in this Agreement is due to an event beyond the control of THE SUPPLIER and which could not have been foreseen, prevented, or avoided by a judicious person of able mind and body. These include but are not restricted to, Acts of God, Acts of the public enemy (including arson and terrorist activities), Acts of Government(s), fires, floods, epidemics, strikes, freight embargoes and unusually severe weather.

Article VII
TERMINATION

7.1 IBA may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 15-day notice.

Article VIII
INDEMNITY

8.1 THE SUPPLIER in its capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, costs and expenses caused to or incurred by THE SUPPLIER, as a result of any defect in the title of IBA or any fault, neglect or omission by THE SUPPLIER which disturbs or damage the reputation, quality or the standard of services provided by IBA and any person claiming through the IBA.

Article IX
NOTICE

9.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article X
SEVERABILITY

10.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid and enforced to the fullest extent permitted by prevailing law.

Article XI
INTEGRITY PACT

11.1 The intention is not to obtain the procurement/work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).

11.2 Without limiting the generality of the forgoing the M/s. Universal Cable Industries Limited represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc., paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract

or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.

11.3 M/s. Universal Cable Industries Limited accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of the declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right and remedies available to the IBA under any law, contact, or other instruments, stand void at the discretion of the IBA.

11.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s. Universal Cable Industries Limited agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice and further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s. Universal Cable Industries Limited, as aforesaid to obtain or induce procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article XII
MISCELLANEOUS

12.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit being correct and abide by the same.

12.2 The validity of the contract will be effective from the date of issue of the LoA.

12.3 All terms and conditions of tender vide # RM/01/25-26 will be an integral part of this agreement.

IN WITNESS WHEREOF both the parties hereto have set and subscribed their respective hands to this agreement at Karachi on the date mentioned above.

IBA, Karachi
Dr. Muhammad Asad Ilyas
Registrar
CNIC # 42301-4497722-9

Dr. Muhammad Asad Ilyas
Registrar
IBA, Karachi

Address:
Institute of Business Administration
Main Campus, University Road, Karachi

M/s. Universal Cable Industries Limited
Atif Ilyas
Sales Executive
CNIC # 42201-0562978-9

Address:
61, Jami Commercial Street # 7, Phase VII,
DHA, Karachi

WITNESS:

1.

IBA, Karachi
Syed Fahad Jawed
Head of Procurement
CNIC # 42201-9125136-6

Address:
Institute of Business Administration
Main Campus, University Road, Karachi

2.

M/s. Universal Cable Industries Limited
M. Faisal Ashraf
Sr. Regional Manager Sales & Marketing (South)
CNIC # 42301-0862763-7

Address:
61, Jami Commercial Street # 7, Phase VII,
DHA, Karachi

Focal Person IBA Rehan Hussain