

BOP-0664-111214

GoS-KHI-F2A03649F3B107CE

Non-Judicial

Rs 3,566/-

Description : Contract - 15(a)  
 Principal : Institute of Business Administration, Karachi [27024407]  
 Contractor : S.M. Saeed & Brothers, Karachi [08958254]  
 Applicant : Muhammad Saeed [42000-0514292-3]  
 Stamp Duty Paid by : S.M. Saeed & Brothers, Karachi [08958254]  
 Issue Date : 08-Jan-2025, 01:58:09 PM  
 Paid Through Challan : 2025A5BE5E10E47E  
 Amount in Words : Three Thousand Five Hundred and Sixty Six Rupees Only

Please Write Below This Line

**AGREEMENT****Provide and Supply Customized Graduation Stole/Sash for Convocation 2024**

THIS AGREEMENT is executed at KARACHI, on this day January 7, 2025.

**BETWEEN**

**M/s. Institute of Business Administration, Karachi** through its Registrar, located at **Main Campus, University Enclave, Karachi**, hereinafter called and referred to as IBA (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

**AND**

**M/s. S.M. Saeed & Brothers**, having its office at **Suit #S-10, Noman Arcade, Opp National Stadium, Block14 Gulshan-E-Iqbal, Karachi**, hereinafter referred to as THE SUPPLIER (which expression shall wherever the context so permits are deemed to include its legal representatives, executors, successor and assign), through its proprietor **Mr Muhammad Saeed**, holding CNIC No. **42000-0514292-3** on the SECOND PART.

**WHEREAS** IBA intends to obtain a Supply of Customized Graduation Stole/Sash for Convocation 2024 vide tender # LV/01/24-25 up to the entire satisfaction and hand over the material(s) to the IBA having accepted the offer in a finished form complete in all respects.





**NOW IT IS HEREBY AGREED and DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:**

**WITNESSETH**

IBA hereby offers to appoint THE SUPPLIER as their supplier for the specific purpose of "Provide and Supply Customized Graduation Stole/Sash for Convocation 2024" vide tender # LV/01/24-25. THE SUPPLIER hereby agrees to the offer of the IBA in acceptance of the terms and conditions herein below.

**Article I:**  
**SCOPE OF SUPPLY**

- 1.1 THE SUPPLIER agrees to Provide and Supply Customized Graduation Stole/Sash for Convocation 2024 to IBA whenever and wherever form is required as per the terms and conditions of this Agreement.
- 1.2 THE SUPPLIER will coordinate with the Head of Procurement of the IBA who will assist THE SUPPLIER in the supervision of the proposed Provide and Supply of Customized Graduation Stole/Sash for Convocation 2024.
- 1.3 THE SUPPLIER will visit the Procurement Department located at Main Campus, University Road, Karachi as and when required with a prior appointment.
- 1.4 THE SUPPLIER will get the sample of each part approved before starting fabrication.
- 1.5 THE SUPPLIER will get a sample of the Stole/Sash approved before final fabrication.
- 1.6 All logistic charges will be borne by THE SUPPLIER.
- 1.7 All items in full quantity should be delivered on or before January 7, 2025.

**Article II**  
**PAYMENT**

- 2.1 Payment will be made on or before 30 days after delivery and submission of invoice.

**Article III**  
**WARRANTY**

- 3.1 Any material that becomes faulty will be replaced by THE SUPPLIER. THE SUPPLIER bound to all defective items shall be replaced with the new and same brand.

**Article IV**  
**REMUNERATION**

- 4.1 The cost offered by THE SUPPLIER is Rs. 1,018,576/- (inclusive of all taxes) to Provide and Supply Customized Graduation Stole/Sash for Convocation 2024 vide tender # LV/01/24-25 variation may occur. The cost is inclusive of labour/transportation/supplies/taxes/levies/customs duties etc. Details of items are appended below:

Item Specifications	Qty	Rate	Total Amount
<b>Graduation Stole/Sash</b> Material: 100% Polyester Satin Design & Color: 3 different designs and colors to represent each school. Size: 72" x 4.5" in length and width, and 36" drop in length on each side, V-shape at back, inner cloth fusing (Taiwan), Customized printing	1300 units	664.00	863,200.00
		<b>18% GST</b>	<b>155,376.00</b>
		<b>Grand Total</b>	<b>1,018,576.00</b>

- 4.2 Liquidity damages at the rate of 2% per month, of the total agreed-on as per the Purchase Order, of the total cost, will be imposed in case of delayed delivery services. Services will be deemed completed in finished form as per specification and THE SUPPLIER has to deliver the required number of equipment to IBA.
- 4.3 Performance Security 5% of the total amount of the Purchase Order will be provided by THE SUPPLIER.
- 4.4 Stamp Duty @ 0.35% of the cost of the Purchase Order will be deposited in the Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 4.5 Tax(es)/Challan(s)/Levy(ies)/Custom Duties etc., if any or additional (other than Sales/Service Tax) will be paid/borne by THE SUPPLIER as per SRO/Notification.

**Article V**  
**ARBITRATION**

- 5.1 In case of any dispute, difference or/and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter hereof shall be referred to the Registrar of the IBA for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, of 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

**Article VI**  
**FORCE MAJURE**

- 6.1 THE SUPPLIER shall not be asked for a return of consideration amount, in part or full nor can be used in a court of law, when failure in providing services outlined in this Agreement is due to an event beyond the control of THE SUPPLIER and which could not have been foreseen, prevented, or avoided by a judicious person of able mind and body. These include but are not restricted to, Acts of God, Acts of the public enemy (including arson and terrorist activities), Acts of Government(s), fires, floods, epidemics, strikes, freight embargoes and unusually severe weather.

**Article VII**  
**TERMINATION**

- 7.1 IBA may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 15-day notice.

**Article VIII**  
**INDEMNITY**

- 8.1 THE SUPPLIER in its capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, costs and expenses caused to or incurred by THE SUPPLIER, as a result of any defect in the title of IBA or any fault, neglect or omission by THE SUPPLIER which disturbs or damage the reputation, quality or the standard of services provided by IBA and any person claiming through the IBA.

**Article IX**  
**NOTICE**

- 9.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

**Article X**  
**SEVERABILITY**

- 10.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid and enforced to the fullest extent permitted by prevailing law.

**Article XI**  
**INTEGRITY PACT**

- 11.1 The intention is not to obtain the procurement/work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 11.2 Without limiting the generality of the forgoing the M/s. S.M. Saeed & Brothers represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc., paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 11.3 M/s. S.M. Saeed & Brothers accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of the declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right and remedies available to the IBA under any law, contract, or other instruments, stand void at the discretion of the IBA.
- 11.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s. S.M. Saeed & Brothers agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice and further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s. S.M. Saeed & Brothers, as aforesaid to obtain or induce procurement/work/service or other obligation or benefit in whatsoever from the IBA.

**Article XII**  
**MISCELLANEOUS**

- 12.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit being correct and abide by the same.
- 12.2 The validity of the contract will be effective from the date of issue of the LoA.
- 12.3 All terms and conditions of tender vide # LV/01/24-25 will be an integral part of this agreement.

IN WITNESS WHEREOF both the parties hereto have set and subscribed their respective hands to this agreement at Karachi on the date mentioned above.

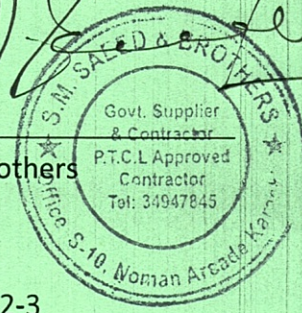
**Dr. Muhammad Asad Ilyas**  
Former Chairperson Accounting & Law Department  
Institute of Business Administration (IBA),  
Karachi, Pakistan

IBA, Karachi  
Dr. Muhammad Asad Ilyas  
Registrar  
CNIC # 42301-4497722-9

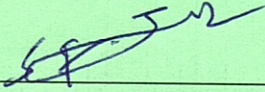
Address:  
Institute of Business Administration  
Main Campus, University Road, Karachi

M/s. S.M. Saeed & Brothers  
(Muhammad Saeed)  
(Chief Executive)  
CNIC # 42000-0514292-3

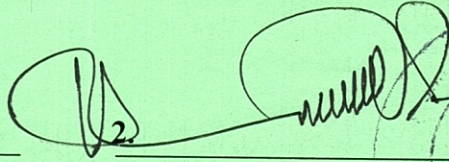
Address:  
Suit #S-10, Noman Arcade, Opp National  
Stadium, Block14 Gulshan-E-Iqbal, Karachi



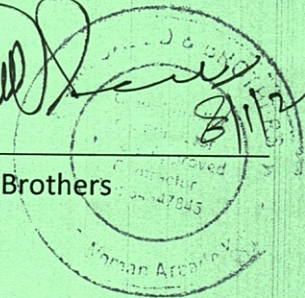
**WITNESS:**

1.   
IBA, Karachi  
Syed Fahad Jawed  
Head of Procurement  
CNIC # 42201-9125136-6

Address:  
Institute of Business Administration  
Main Campus, University Road, Karachi

  
M/s. S.M. Saeed & Brothers  
(Hammad Saeed)  
(Manager Admin)  
CNIC # 42101-5663940-1

Address:  
Suit #S-10, Noman Arcade, Opp National  
Stadium, Block14 Gulshan-E-Iqbal, Karachi



Focal Person IBA \_\_\_\_\_