

Document
Fee: Rs.3,000/-
(Non-Refundable)

DOCUMENT FORM

Disposal of Vehicles
on 'as is where is' Basis

Tender # DISP/VEH/01/26/27

Date of Issue : July 21, 2026

Last Date of Submission : August 03, 2026 (3:00 pm)

Date & Time of Opening : August 03, 2026 (3:30 pm)

Company Name: _____

NTN: _____

Pay Order / Demand Draft # _____, **Drawn on Bank** _____

Amount of Rs. _____, **Dated:** _____

Notice Invitation Document

Disposal of Items

The Institute of Business Administration, Karachi (IBA) invites sealed bids from Scrap Dealers / Used Items Dealers/Auto Dealers in the relevant categories on ‘as-is where-is’ basis.

Document Title (Ref. No.)	Bid Security
Disposal of Vehicles on ‘as-is-where-is’ Basis (DISP/VEH/01/26-27)	5%
Document Fee & Dates	
Fee: Rs.3000/- Issuance start date: July 21, 2026 at 9:30 AM Issuance end date & time: August 03, 2026 at 1:00 PM Submission date & time: August 03, 2026 from 3:00 PM Opening date & time: August 03, 2026 at 3:30 PM	

*Note: Lots may be visited from **July 21, 2026 to August 03, 2026 between 10:00 AM to 3:00 PM** (except Namaz & Lunch break from 1:00 PM to 2:00 PM)*

Documents may be collected after submission of paid fee challan from the Office of **Head of Procurement, Fauji Foundation Building, IBA Main Campus, University Enclave, Karachi** on any working day (Monday to Friday). Alternatively, the document can be downloaded from the website. The document fee challan is to be generated from the IBA website <https://www.iba.edu.pk/tenders/> which may be deposited in any branch of Meezan Bank Ltd. Sealed bids should be dropped in box placed at the security reception office, located at **Gate # 4**, IBA Main Campus University Enclave Karachi and will be opened on same date & venue at 3:30 pm in the presence of the bidders representatives who may wish to attend. In the case of holiday, the document shall be opened / received on the next working day at same place and time. Bid Security of 5% of total cost in form of Pay Order or demand draft, in favor of “IBA Karachi” along with the documents must be submitted.

The IBA reserves the right to accept or reject any or all bid(s) or terminate proceedings at any stage in accordance with the rules & regulations framed by IBA.

REGISTRAR

IBA, Main Campus, Univeristy Enclave, Karachi 75270

111-422-422 Fax (92-21) 99261508

Contact Person: Executive II Procurement on 38104700 ext: 2153

Email tenders@iba.edu.pk Website <https://www.iba.edu.pk/tenders.php>

Dear Participants:

Thank you for the interest shown in response to the document advertisement published in leading newspapers on July 21, 2026, vide # DISP/VEH/01/26/27 to Disposal of Vehicle Scrap on 'as is where is' Basis.

Items/vehicles may be inspected between 10:00 am to 3:00 pm on any working day from ***July 21, 2026 to August 03, 2026 between 10:00 AM to 3:00 PM*** at IBA, Main Campus. Please quote the offered value on the form attached.

Kindly deposit a Pay Order / Demand Draft of 5% of the offered amount as the **Bid Security**, issued in favor of the Institute of Business Administration, Karachi.

For more information, please contact Executive Procurement II on 021-38104700 Ext. 2153

Thank you,

-sd-
Registrar

Signature & Stamp

Disposal of Vehicles on 'as is where is' Basis.

S.N	Lots	Item Description	Brand	Type	Model	Plate Number	Color	Qty	Amount (Excluding taxes)
1	A	Car	Toyota Corolla	XLI	2009	6346	White	1	
2	B	Car	Toyota Corolla	XLI	2009	9519	White	1	
Grand Total									

*****Note: All additional payments must be made along with 10% Advance Tax for Filers or 20% for Non-Filers (on gross amount)**

Grand Total Amount Lot: A + B

Rs _____

Grand Total Amount Rupees in Words: _____

Signature & Stamp

PICTURES LOT WISE



Signature & Stamp



Signature & Stamp



Signature & Stamp

TERMS & CONDITIONS

1. All government taxes & levies etc will be borne by the buyer.
2. The quoted bid amount shall be exclusive of all applicable Taxes, duties, levies, and statutory charges.
3. Successful buyer / company will be responsible to make full payment within seven working days and lift the item(s) on their own responsibility. Failure to which Pay Order / Demand Draft of the Security Bid will be forfeited and no claim will be acknowledged whatsoever.
4. All items/lots are offered strictly on an “As is, Where is” and “Non-Recourse” basis. IBA Karachi assumes no responsibility regarding the condition, quality, functionality, or weight of the items.
5. Disposal items will be separately disposed of to the highest bidder.
6. Successful bidders will be required to collect, remove, and transfer / lift the concerned lot / lots within 07 days of depositing of the total amount of the bid and getting the clearance letter from IBA.
7. All items, lots / lots bid for are subject on “As is Where is” basis and IBA takes no responsibility with respect to their condition / functionality thereof.
8. Bidders are encouraged to inspect/preview the items from **July 21, 2026, to August 03, 2026 between 10:00 AM to 3:00 PM (except Namaz & Lunch break from 1:00 PM to 2:00 PM)** on any working days during Monday to Friday at the IBA Main Campus. Submission of a bid constitutes an admission that the bidder has inspected the items and is satisfied with their state.
9. Bids will be opened on **August 03, 2026, at 3:30 pm** at the IBA Main Campus, University Road, Karachi.
10. The IBA reserves the right to withdraw from any lot(s) on its sole discretion without assigning any reason.
11. The tender does not recognize partial acceptance. The successful bidder is legally bound to perform obligations for all awarded lots. Withdrawal from a specific lot while requesting the release of security for others is not permissible and shall lead to the forfeiture of the entire Bid Security.
12. 5% Bid Security will be returned to the unsuccessful parties accordingly after Sixty (60) working days from the selection of the party upon the submission of written request for returning the bid security.
13. Offers shall remain valid and irrevocable for a period of at least **Sixty (60) working days** from the date of the tender opening.
14. Bid information must be provided in the exact pattern/sequence as prescribed in the Tender Document to ensure uniform evaluation.
15. IBA Karachi reserves the right to waive any minor informality or condition if it is deemed to be in the best interest of the organization, provided it does not affect the competitive position of other bidders.
16. The buyer shall ensure all safety protocols are followed during removal. IBA Karachi shall be held harmless and indemnified against any claims, injuries, or damages to persons or property arising out of the lifting/transportation process.
17. The quantity of items and lot(s) is tentative. These may increase / reduce / change / alter / remove at the discretion of competent authority without assigning any reason thereof.

Signature & Stamp

18. Document without Bid Surety / Security will be rejected summarily, and no deficiency note will be issued.
19. Kindly write 'Doesn't Apply' for the column not required.
20. IBA Karachi reserves the right to adjust arithmetical errors. In case of discrepancy between the unit price and the total price, the unit price (written in words and figures) shall prevail, and the total shall be corrected. Bidders will not be permitted to change any item price during this correction.
21. Bidders must furnish a complete and functional address and contact details in the space provided. Any notice served to this address shall be deemed validly delivered.
22. IBA, reserve the right to issue Order for any single lot to different highest responsive bidders or issue Order for all the lots to any overall highest responsive bidder.

23. Mandatory Transfer Before Delivery:

The successful bidder shall, at its own expense and risk, complete all legal formalities for transfer of ownership of the vehicle(s), including biometric verification, payment of transfer fees, taxes, government challans, penalties (if any), and obtaining all necessary approvals from the concerned Excise & Taxation authorities. Under no circumstances shall IBA release or allow removal of the vehicle(s) from its premises until the ownership has been transferred into the name of the successful bidder or nomination from the successful bidder and satisfactory documentary proof of such transfer has been submitted to IBA. Failure to comply with this requirement within the stipulated period may result in cancellation of the award, forfeiture of the bid security/security deposit (where applicable), and IBA may dispose of the vehicle(s) to the next highest evaluated bidder or through any other method deemed appropriate, without any liability to the defaulting bidder.

It is hereby certified that the terms and conditions have been read, agreed upon and signed.

M/s _____

Contact Person: _____

Address: _____

Tel # _____ Fax # _____

Mobile # _____ E-mail: _____

CNIC # _____

Signature & Stamp