From: Secretary Procurement Committee @ IBA

Sent: Saturday, May 21, 2016 1:13 PM

To: Muhammad Sohail Khan / Manager Purchase and Stores @ IBA

Cc: Procurement Committee; Ahmed Zaheer / Registrar @ IBA; Dr.Rameez Khalid / Academic director PGD (SCM); Syed Fahad Jawed / Manager (Finance) @ Main Campus; Syed Muhammad Rizwan / Manager Administration @ City Campus; Mushtaque Ahmed / Manager Operations & Maintenance @ IBA; Moeid Sultan / Director Finance @ Main Campus; Muhammad Hanif / Executive I (Purchase) @ Main Campus; Dr.Sayeed Ghani / Acting Dean and Director @ IBA

Subject: RE: Item # 4: Approval for Fabrication, supply & Fixing of Furniture Items - Revised

Item # 4: Approval for Fabrication, supply & Fixing of Furniture Items

Discussion: The committee discussed the matter of awarding the tender on a composite basis or itemized basis, as the tender document had both options. It was decided to procure the items on composite basis, as to standardize the quality of the furniture.

Decision: The committee approved the award of execution of work to M/s Inspire Trading Co. on composite basis at Rs.335,907/- inclusive of GST.

| M/s Al-Waqad Enterprises | M/s K&B Enterprises | M/s Inspire Trading Co. |
|--------------------------|---------------------|-------------------------|
| Rs. 296,000.00 | Rs. 370,000.00 | Rs. 287,100.00 |
| Rs. 50,320.00 | Rs. 62,900.00 | Rs. 48,807.00 |
| Rs. 346,320.00 | Rs. 432,900.00 | Rs. 335,907.00 |

| S.# | Name of Participants | Total Amount including GST (Rs.) |
|-----|--------------------------|-------------------------------------|
| 01 | M/s Al-Waqad Enterprises | Rs.346,320.00 |
| 02 | M/s K&B Enterprises | Rs.432,900.00 |
| 03 | M/s Inspire Trading Co. | Rs.335,907.00 |

Attendance:

- 1. Asjad Asad Siddiqui
- 2. Syed Jehanzeb
- 3. Haris Quershi
- 4. Syed Fahim Uddin
- 5. Ahmed Ali Khan
- 6. Mushtaque Ahmed
- 7. M Sohail Khan

Thank you, Secretary Procurement Comitttee