

IKUPEES ONE THOU

AGREEMENT Painting Works at Cricket Ground Poles

THIS AGREMENT is executed at KARACHI, on this day of June 14, 2019.

BETWEEN

M/s Institute of Business Administration, Karachi through its Registrar, located at Main Campus, University Road, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s INSPIRE TRADING CO., having its office at Plot 7B, Ch. Rehmat Ali Road, G-Sector Manzoor Colony Karachi, hereinafter referred to as "THE CONTRACTOR" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor Mr. Rashid Iqbal, holding CNIC No. 4236107501299 on the SECOND PART.

WHEREAS "IBA" intends Painting Works at Cricket Ground Poles and related jobs/works as assigned in accordance to the tender vide # CW/13/18-19 at IBA Main Campus at the cost of Rs. 950,600.00 Inclusive all taxes. The basis with the works/jobs of items as per tender vide # CW/13/18-19 (IBA requirement) discussions in respect of the same as per determination of scope of works will be held with Sr. Manager Operations & Maintenance. "THE CONTRACTOR" have offered to render all kind of works/jobs (including but not limited to the "works/jobs mentioned in Work Order") of the proposed works up to the satisfaction & handing over the project to the "IBA" having accepted the offer in finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:



KASHIF RAZA STAINIP VENDUK Licence No. 02 G-14, Spanish Homes

1 0 JUN 2019

S.no. Date Issued To With Address.....

Through With Address...... Puraose Attach and Advocate: HC/8309/Khi

Stamp Vendors Signature.... INOT USE FOR FREE WILL & DIVORCE PURPOSEL

WITNESSETH

"IBA" hereby offer to appoint "THE CONTRACTOR" as their official work executor for the specific purpose of "Works & Services" in respect of the same with "IBA" as per the determination of scope of works/jobs on suitable scale with any/all other relevant details for paint works of IBA Main Campus. "THE CONTRACTOR" hereby agree to the offer the "IBA" in acceptance of the terms & conditions here in below forth. However, the terms and conditions of the tender document vide # CW/13/18-19 would be integral part of this agreement.

Article I: **DUTIES & SCOPE OF WORK & AGREEMENT**

This Agreement includes, the "services & works", discussions with "IBA" as per 1.1 determination of scope of services, schedule of work & time line to suitable scale with any/all other relevant details to "IBA". The description/BoQ is appended below:

S#	Description	Qty
1	Removal of the pole lights and preparation of the surface of pole according to standards SA2.5/SSPC-SP 10/NACE No.2. Height of each pole is 33 meters. Levelallation of Lights a	Her painter
	Application of Marine Paint	
	-Base Coat of 50 microns immediately after maintaining the profile SA2.5/SSPC-SP 10/NACE No.2	4 nos
2	-Second coat of 75 microns	
	-Final coat of 75 microns	
	Warranty - 10 yrs	
	Material Charges and quantity req	



KASHIF RAZA STANIP VENUUK Licence No. 02 G-14, Spanish Homes

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Phase-1, D.H.A., Karachi. Issued To With Address..... Through With Address......

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Application of Marine Paint

-Base Coat of 50 microns immediately after maintaining the profile SA2.5/SSPC-SP 10/NACE No.2

-Second coat of 75 microns 3

-Final coat of 75 microns

Warranty - 10 yrs

Service Charges

Note: M/s Inspire Trading Co. is required to complete job as per submitted specifications of the product and method statement of the job. Working personnel safety will be contractor's responsibility.

- "THE CONTRACTOR" agrees to provide any/all kind of services related to execution 1.2 of work/job to "IBA" whenever and wherever is required as per the terms & conditions of this Agreement.
- "THE CONTRACTOR" will coordinate for required/assigned works/jobs/project with 1.3 Sr. Manager Operations & Maintenance and Sr. Manager Procurement & Stores, of the "IBA" who will advise "THE CONTRACTOR" in supervision of proposed works/jobs
- "THE CONTRACTOR" is bound to provide items including machineries, equipments, 1.4 goods material, gadget and manpower according to the Work Order.
- It will be responsibility of THE CONTRACTOR to remove debris/sludge/garbage/waste 1.5 material/left over material, machineries, equipment and manpower from the site at their own cost after completion of works/jobs/project. However, Clearance Note / Certificate will be required from Sr. Manager Operations & Maintenance.





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Bhase-1, O.H.A., Karachi. .6,000 Date Issued to With Address.............

Through With Address..... MUHAMMAD SABIR

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Stamp Vendors Signature.....

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- Any additional work/job, if required / necessary etc over and above/extra the Work 1.6 Order, will be executed on the basis of Variation Order.
- 1.7 Painting Works at Cricket Ground Poles, as assigned in accordance to the tender vide # CW/13/18-19.
- Entry & Endorsement in Measurement Book for all jobs done is mandatory. The 1.8 Measurement Book is to be countersigned by Maintenance Supervisor on each occurrence / daily basis.
- THE CONTRACTOR will require to obtain Entry Pass of their employee / labour / 1.9 manpower etc from IBA, Security Office.
- Any alteration/deletion/addition will only be consider if provided in writing by Manager Operations & Maintenance. No verbal instruction(s) / order(s) will consider valid.
- 1.11 THE CONTRACTOR must adopt Environmental Friendly procedure and avoid the use of Toxic material used in printing works.
- 1.12 THE CONTRACTOR is responsible for the safety of all its activities including protection of the life & environment on and off the site. IBA is no smoking zone. IBA will not be responsible for any mishap.
- 1.13 Life Insurance / Security of worker will be the responsibility of contractor.





AZAM ALAM STAMP VENDER Licence No. 59
G-7, Spanish Homes, Phase-1, D.H.A. Karachi

S. No. Stell Ramzan Gillani
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Through With Address

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Article II SCOPE OF PROFESSIONAL SERVICES & WORKS:

- 2.1 "THE CONTRACTOR" hereby agree and acknowledge for the periodic supervision of the works and to check the execution of works in accordance with the Description & Specification vide Tender # CW/13/18-19.
- 2.2 "THE CONTRACTOR" hereby agree and acknowledge the acceptance of attending the meetings with the Sr. Manager Operations & Maintenance and Sr. Manager Procurement & Stores "IBA" as & when required.
- 2.3 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 2.4 Sr. Manager Operations & Maintenance and his subordinates, shall at all reasonable times have access to the site for supervision and inspection of works under or in course of execution in pursuance of the contract and the contractor shall afford every facility for and every assistance in obtaining the right to such access. Physical inspection will be carried out by Sr. Manager Operations & Maintenance and Sr. Manager Procurement & Stores. Ordered material / paints is subjected to final inspection at the time of delivery at Store validated by delivery challan by concern authorized dealer.
- 2.5 THE CONTRACTOR shall be responsible for all risks of loss of or damage to physical property or facilities or related services at the premises which arise during and in consequence of its performance of the contract. if any damage is caused while the work is in progress or become apparent within three months of the grant of the certificate of completion, final or otherwise, the contractor shall make good the same at his own expense.
- 2.6 Date of Completion of work / job / project will be July 25, 2019.

Article III REMUNERATION

3.1 The cost offered by THE CONTRACTOR is Rs. 950,600.00 (inclusive of all taxes) vide tender # CW/13/18-19. The cost is inclusive of labor / transportation / supplies / etc. The breakup is appended below

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			M/s Inspire Trading Co			
S#	Description	Qty	Rate	GST	SST	Total Amount
1	Removal of the pole lights and preparation of the surface of pole according to standards SA2.5/SSPC-SP 10/NACE No.2. Height of each pole is 33 meters.	einital	22,000.00	3,740.00	midwork	102,960.00
2	Application of Marine Paint -Base Coat of 50 microns immediately after maintaining the profile SA2.5/SSPC-SP 10/NACE No.2 -Second coat of 75 microns -Final coat of 75 microns Warranty - 10 yrs Material Charges and quantity req	4 nos	128,000.00	21,760.00		599,040.00
3	Application of Marine Paint -Base Coat of 50 microns immediately after maintaining the profile SA2.5/SSPC-SP 10/NACE No.2 -Second coat of 75 microns -Final coat of 75 microns Warranty - 10 yrs Service Charges		55,000.00		7,150.00	248,600.00
	Grand Total	Rs. 950,600.00				

- 3.2 This Agreement includes, the "Painting Works at Cricket Ground Poles", as per "IBA" requirement mentioned in Tender BoQ.
- 3.3 Payment will be made after completion of works/jobs/project and submission of bill/invoice. Complete Measurement with Clearance Note / Certificate endorsed from Sr. Manager Operations & Maintenance is required before process of bill/invoice.
- 3.4 Performance Security 5% of total amount of Work Order must be deposited to the IBA, Karachi. Security Deposit will be released after clearance of invoice which will be submit after completion of satisfactory work.
- 3.5 All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase / Work Order.
- 3.6 Stamp duty 0.35% for Services against total value of Work Order will be levied accordingly.

- 3.7 All rules, regulations and policies will be governed in accordance to the SPPRA & IBA PP&P.
- 3.8 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by M/s Inspire Trading Co. as per SRO/Notification.
- 3.9 A liquidity damages @ 2% per month, of the total agreed payment, of the total cost will be imposed in case of delayed delivery. Penalty will be imposed after 45 days subject to services by IBA before the starting date mentioned on the Work Order.
- 3.10 THE CONTRACTOR will provide minimum one supervisor with 4-5 workers at one site. Work start from external area first and complete after completion of external area complete internal area as identified by Operations & Maintenance dept. However, salary /wages /payment /remuneration etc to the manpower/labour/ workforce will be paid borned by THE CONTRACTOR.
- 3.11 IBA will not pay any charges(s) regarding cartage / carriage / transportation / food / wages / accidental etc.

Article IV: ARBITRATION

4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO of the "THE CONTRACTOR" for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V: TERMINATION

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15 day's notice.
- 5.2 IBA reserve the right to accept or reject any or all agreement(s) or terminate proceedings at any stage in accordance to the rules & regulations framed by SPPRA.

Article VI: INDEMNITY

6.1 "THE CONTRACTOR" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE CONTRACTOR", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE CONTRACTOR" which disturbs or damage the reputation, quality or the standard of services & works provided by "IBA" and any person claiming through the IBA.

Article VII NOTICE

7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII

INTEGRITY PACT

- 8.1 Its intention not to obtain the work of any contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- Without limiting the generality of the forgoing THE CONTRACTOR represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 8.3 THE CONTRACTOR accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contact, or other instrument, be stand void at the discretion of the IBA.
- Notwithstanding any right and remedies exercised by the IBA in this regard, contractor agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by THE CONTRACTOR as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article IX: SEVERABILITY

9.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid & enforced to the fullest extent permitted by prevailing law.

Article X: MISCELLANEOUS

- 10.1 Works/job/project will be handed over by the "IBA" or vet the cost with authentic stamp and signature.
- 10.2 Competent Authority reserves the right to change / alter / remove any item or reduce / enhance quantity without assigning any reason. Over and above the Work Order if any alteration(s), arise charges will be paid on mutually agreed upon under the clause of Direct Contracting of SPPRA.
- 10.3 All staff must have CNIC and clearly mentioned to discourage work through child labor. IBA is no smoking zone. Life Insurance / Security of worker will be the responsibility of THE CONTRACTOR. IBA will not be responsible for any mishap
- 10.4 Material / quantities of this order is subject to final inspection at the time of delivery and calculations by IBA Maintenance Department

- 10.5 IBA reserve the right to cancel any or all of the above items if work / material is not in accordance with our specifications or if the delivery is delayed
- 10.6 Competent Authority reserves the right to change / alter / remove any item or article reduce /enhance quantity without assigning any reason
- 10.7 No subletting in any case / items / form will be allowed
- 10.8 That upon termination of this agreement THE CONTRACTOR shall be permitted to remove all its devices and equipment which may have been placed at premises from the time to time
- 10.9 All equipment, ladders / scaffoldings / platforms for any heights, plungers, brushes, application Rollers, buckets etc. will be brought by THE CONTRACTOR as per standard safety regulations.
- 10.10 THE CONTRACTOR will responsible for taking all safety measures during working of his staff at any height / surfaces. Proper safety kept / harness will be applied by the CONTRACTOR.
- 10.11 All surfaces where work was carried out required to be cleaned from stains through related equipment / tools / materials etc.
- 10.12 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 10.13 The validity of the contract will be effective from the date of issue of Work Order.
- 10.14 All terms and conditions of Purchase Order will be the integral part of this agreement and can't be revoked.
- 10.15 Any additional work/job, if required / necessary etc over and above/extra the Work Order, will be executed on the basis of Variation Order.
- 10.16 Entry & Endorsement in Measurement Book for all jobs done is mandatory. The Measurement Book is to be countersigned by Maintenance Supervisor on each occurrence / daily basis.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above. Aarmer Shahbbir
"IBA" Wing Constituted (Retd)
General Manager Administration
NAudithic of Business Administration
Karachi, Pakistan M/s Inspire Trading Co. NAME: Rashid Iqbal CNIC# 4230107501299 CNIC# Address: Address: G. M. Admin Institute of Business Plot 7B, Ch. Rehmat Ali Road, Administration Main Campus G-Sector Manzoor Colony Karachi University Road, Karachi 2. Mazhar AC 1. Rehan Hussain Senior Manager Operations & Maintenance CNIC# 41201-9329807-1 CNIC # 42201-8419216-9 Address: H # 1856, 87 # 03 Cha kragoth, Korangi No.1 Kreach: Address: 4. M. Igrar M. SOHAIL KHAN Manager Purchase & Stores

CNIC#_33106-0297303-7

Address: Hax 3161, St & 4, TP-2

Mehmoodabad No 2. Karach;

Institute of Business Administration
Karachi-Pakistan

CNIC#

Address: