

NBP-0009-2407300005054295

GoS-KHI-B7A641A4F83E7834

Non-Judicial

Description

Seller

Purchaser

Applicant

Stamp Duty Paid by

Issue Date

Paid Through Challan Amount in Words

Rs 1,000/-

: Agreement or Memorandum of an Agreement - 3(a)(ii)

: CARE OF ADVOCATE HASSAN YAR KHAN [42101-1767294-9]

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: 30-Jul-2024, 10:00:59 AM

: One Thousand Rupees Only

: 20245254900BABB8

Please Write Below This Line

T

Provide and Supply Flood Lights

THIS AGREEMENT is executed in KARACHI, on this day July 24, 2024

BETWEEN

M/s. Institute of Business Administration, Karachi through its Registrar, located at Main Campus, University Enclave, Karachi, hereinafter called and referred to as IBA (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s.Alflah Traders, having its office atM-28/29, Mezzanine Floor, Mina Avenue, Opp. Jinnah International Airport, Shahra-e-Faisal, Karachi, hereinafter referred to as THE SUPPLIER (which expression shall wherever the context so permits deemed to include its legal representatives, executors, successor and assign), through its proprietor Mr , holding CNIC No. 42501-5760526-2 on the SECOND M. Sarwar PART.



WHEREAS IBA intends to obtain a Supply of Flood Lightsvide tender # ME/15/23-24 TAMP entire satisfaction and hand over the material(s) to the IBA having accepted the offer in a Government of Sindh finished form complete in all respects.

NOW IT IS HEREBY AGREED and DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

IBA hereby offers to appoint THE SUPPLIER as their supplierfor the specific purpose of "Provide and Supply Flood Lights" vide tender # ME/15/23-24.THE SUPPLIER hereby agrees to the offer of the IBA in acceptance of the terms and conditions below.

Article I: SCOPE OF SUPPLY

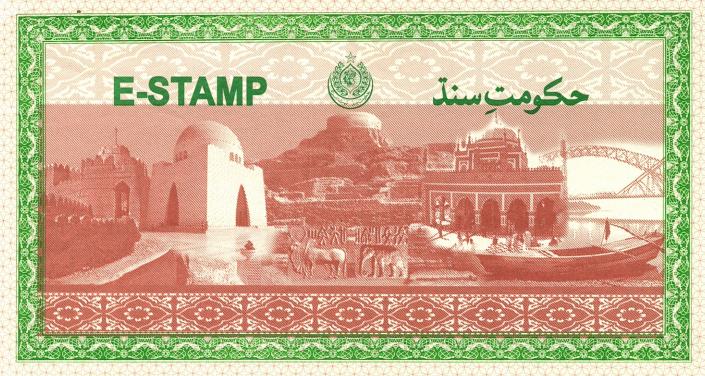
- 1.1 THE SUPPLIER agrees to provide and supply Flood Lightsto IBAwhenever and wherever form is required as per the terms and conditions of this Agreement.
- 1.2 THE SUPPLIER will coordinate with the Head of Procurement of the IBA who will assist THE SUPPLIER in supervisingthe proposed Provide and Supply of Flood Lights.
- 1.3 THE SUPPLIER will visit the ProcurementDepartment located at Main Campus, University Road, Karachi as and when required with a prior appointment.
- 1.4 All logistic charges will be borne by THE SUPPLIER.
- 1.5 All items in full quantity should be delivered on or before August 23, 2024.
- 1.6 THE SUPPLIER bound to all defective items shall be replaced with the new and same brand.
- 1.7 Any materialthat becomes faulty will be replaced by THE SUPPLIER.

Article II PAYMENT

2.1 Payment will be made on or before 30 days after delivery and submission of invoice.

Article III WARRANTY

3.1 1-year OEM comprehensive on-site replacementwarranty.



NBP-0009-2407240005025315

GoS-KHI-C3CDE0A19113CFD0

Grand Total

Non-Judicial

Description

Indemnifier/Mortgagor

Indemnified/Mortgagee

Applicant

Stamp Duty Paid by

Issue Date Paid Through Challan Amount in Words

: Bond - 10(A)

: CARE OF ADVOCATE HASSAN YAR KHAN [42101-1767294-9]

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: ADV HASSAN YAR KHAN [42101-1767294-9]

: CARE OF ADVOCATE HASSAN YAR KHAN [42101-1767294-9]

: 24-Jul-2024, 02:19:02 PM : 20247B4C09E9D2B6

: Five Hundred Rupees Only

Article IV PREMIDITERATION

Rs 500/-

The cost offered by THESUPPLIER is Rs. 483,380/-(inclusive of all taxes) to Provide and Supply Flood Lightsvide tender # ME/15/23-24 variation may occur. The cost includeslabour/transportation/supplies/taxes/levies/customs duties etc.Details of items are appended below:

Sr # Item Specifications Qty Rate Total Amount 1 Light Fixture for Flood Light 12 6,875.00 82,500.00 IP 65 Waterproof, 400W, HPIT units Color: Black Brand: Arik **HPIT Lamp** 40 5,460.00 218,400.00 400 W units Cool Day Light Brand: Philips **Ballast** 3 12 8,125.00 97,500.00 **BHL, 400W** units Copper Wound Brand: Philips 4. Ignitor 12 937.00 11,244.00 35-400, Silver units PH HI Brand: Pierlite Total 40,9644.00 18% **GST**

- 4.2 Liquidity damages at the rate of 2% per month, of the total agreed-on as per the Purchase Order, of the total cost, will be imposed in case of delayed delivery services. Services will be deemed completed in finished form as per specification and THE SUPPLIERhas to deliver the required number of equipment to IBA.
 4.3 Performance Security 5% of the total amount of the Purchase Order will be provided by
 - THE SUPPLIER.
- 4.4 Stamp Duty @ 0.35% of the cost of the PurchaseOrder will be deposited in the Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 4.5 Payment will be made within 30 working days after the complete delivery of the material and submission of the invoice.
- 4.6 Tax(es)/Challan(s)/Levy(ies)/Custom Duties etc., if any or additional will be paid/borne by THE SUPPLIER as per SRO/Notification.

Article V ARBITRATION

5.1 In case of any dispute, difference or/and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter hereof shall be referred to the Registrar of the IBA for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, of 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article VI FORCE MAJURE

6.1 THE SUPPLIER shall not be asked for a return of consideration amount, in part or full nor can be used in a court of law, when failure in providing services outlined in this Agreement is due to an event beyond the control of THE SUPPLIER and which could not have been foreseen, prevented, or avoided by a judicious person of able mind and body. These include but are not restricted to, Acts of God, Acts of the public enemy (including arson and terrorist activities), Acts of Government(s), fires, floods, epidemics, strikes, freight embargoes and unusually severe weather.

Article VII TERMINATION

7.1 IBA may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15-day notice.

Article VIII INDEMNITY

8.1 THE SUPPLIER in its capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, costs and expenses caused to or incurred by THE SUPPLIER, as a result of any defect in the title of IBA or any fault, neglect or omission by THE SUPPLIER which disturbs or damage the reputation, quality or the standard of services provided by IBA and any person claiming through the IBA.

Article IX NOTICE

9.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.



Malir, Jinnah Square, Karachi SNO DATE: ICSUED TO WITH ADDRESS THROUGH WITH ADDRESS

Stamp Office, City Court

u 9 JUL 2024

VALUE RS STAMP VENDOR SIGNATURE Shafiq Yousuf STAMP VENDOR SIGNATURE Not For Use Free Will & Divorce Deed

(Advocate)

SEVERABILITY

10.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid and enforced to the fullest extent permitted by prevailing law.

Article XI **INTEGRITY PACT**

- 11.1 The intention is not to obtain the procurement/work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 11.2 Without limiting the generality of the forgoing the M/s. Alflah Traders represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc., paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 11.3 M/s. Alflah Tradersaccepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of the declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right and remedies available to the IBA under any law, contact, or other instruments, stand void at the discretion of the IBA.

11.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s. Alflah Tradersagrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice and further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s. Alflah Traders, as aforesaid to obtain or induce procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article XII MISCELLANEOUS

- 12.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit being correct and abide by the same.
- 12.2 The validity of the contract will be effective from the date of issue of the LoA.
- 12.3 All terms and conditions of tender vide # ME/15/23-24 will be an integral part of this agreement.

IN WITNESS WHEREOF both the parties hereto have set and subscribed their respective hands to this agreement at Karachi on the date mentioned above.

IBA, Karachi

Dr. Muhammad Asad Ilyas

Registrar

CNIC # 1003 (Mothammad Asad Ilyas

Registrar

Former Chairperson Accounting & Law Department Address: Institute of Business Administration (IBA),

Institute of Business Administration

Main Campus, University Road, Karachi

M/s. Alflah Traders

(Name) M. Sarwar

(Designation) CEO

CNIC # 42501- 5760526-5

Address:

M-28/29, Mezzanine Floor, Mina Avenue,

Opp. Jinnah International Airport,

Shahra-e-Faisal, Karachi

Main Campus, University Road, Karachi

2.

M/s. Alflah Traders

(Name) Hafeez UY

(Designation) Company CNIC # 42201-297

Address:

M-28/29, Mezzanine Floor, Mina Avenue,

Opp. Jinnah International Airport,

Shahra-e-Faisal, Karachi

Focal Person IBA Mr. Rehn Assis