

THIS AGREMENT is executed at KARACHI, on this day 30/10/ of 2015.

BETWEEN

M/s Institute of Business Administration, through its Registrar, located at Main Campus, University Road, Karachi, hereinafter called and referred to as "IPA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s Star Trades, having its office at # A-203, Zanib Appartment Block-17, Gulshan-e-lqbal Karachi, hereinafter referred to as "SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor Syed Muhammad Ahmed, holding CNIC No. 42000-7083770-1 on the SECOND PART.

WHEREAS "IBA" intends to obtain Sports Goods for Student Center of Total Amount Rs. 2221,843.70 (Inclusive of GST) to Provide & Supply of Sports Goods as per IBA requirement vide Tender # MISC/02/15-16 discussions in respect of the same before the determination of scope of supply will be held with "IBA" or as and "SUPPLIER" have offered to render all kind of items/ supply of the proposed items up to the satisfaction & handing over the material(s) to the "IBA" having accepted the offer in finished form complete in all respect.

WITNESSETH

"IBA" hereby offer to appoint "SUPPLIER" for the specific purpose of ITEMS REQUIRED in respect of the same with "IBA" before the determination of scope of supply.

Article I: DUTIES & SCOPE OF SUPPLIES & AGREEMENT

1.1 This Agreement includes, the "Sports Goods", as per "IBA" requirement mentioned in Tender BoQ.

S/No.	Items Name	Quantity	Quoted Brand
Cricke	et Goods		
	Cones (Tower)		
1	Specs: 9 inches	24	
	Plastic Good Quality		
	Spring Wickets		
2	Specs: Steel Springs	6	
	Standard Size		
	Rubber Wicket / Stumps		
3	Specs: CA or equivalent Good Quality	6	
			_
	Standard Size		
	Wickets	6 Wickets	Hard Bull
4	Specs:	O WICKERS	riard isdir
1011	CA or equivalent		
25	Cricket Kit Bag	2 Bags	White Gold
1511	Specs: CA or equivalent		
67F	Hard Ball	24 balls	Duke
6	Specs: CA/Duke or equivalent	24 00115	
-	Hard Ball		
		101-11-	Duke
7	Specs: CA/Duke or equivalent	12 balls	Duke
	White, Fine quality		
Bask	et Ball		
	Basket Ball		
	Specs: Molton Thailand or equivalent	10	Molton
1	Specs. Month Thanand or equivalent		
	Standard Size		
	Basket Ball Net		
2	Specs: Fine quality, cotton / polyester best	04 Nets	



2015

Football |

Standard Size Basket Stand

Specs: Plastic Standard Size

equivalent Standard Size Table Stand

Badminton Goods

Specs: Double Fish Original First Quality or

Specs: Yonex Eminent Original First Quality

Specs: Double Fish or equivalent

Badminton Rackets

2

38 Pieces

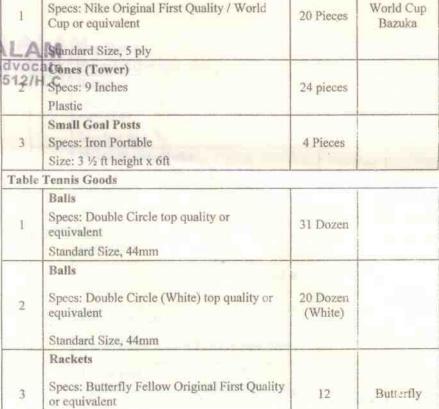
Yonex

4

5

6

	Footba	all Goods
HABIB ULLAFI STAND VENDOOR ST	LA dvoc 512/H	Specs: N Cup or ed Standard Cones (1 Specs: 9 Plastic
		100







SAME VENDORES SEINATURE LI A BIB UILLAH STAMP VENDORES SEINATURE STAMP VENDORES SEINATURE LI A BIB UILLAH STAMP VENDORES SEINATURE LI A BIB UILLAH STAMP VENDORES SEINATURE STAMP VENDOCRES SEINATURE

28 OCT 2015

LA vòca	Stop Watch Specs: Q&Q or equivalent	2	
4	Badminton Net Specs: Yonex Original First Quality or equivalent Standard Size	2 (Yonex)	
5	Plastic Shuttle Cocks Specs: Carlton T800 green color or equivalent	10 Dozen	
	Standard Size		
Gener	ral Requirements		
1	Volley Ball Specs: Mikasa No. 18 / Techno Original or equivalent	4 Pieces	
2	Tennis Rackets Specs: Yonex V-Core Team or equivalent	Two Pair	Head / Dunlop
3	Tennis Ball Specs: Dunlop Pro Original First Quality or equivalent Standard Size	4 Dozen	Dunlop
4	Air Compressor for Football Specs: Complete with wire, stand & handle	1 Piece	
5	Table Tennis Tables Sultana Approved or Equivalent Standard Size	02 tables	

- 1.2 "SUPPLIER" agrees to provide item to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.3 "SUPPLIER" will coordinate with Manager Purchase & Stores, of the "IBA" who will assist "SUPPLIER" in supervision of proposed supply.

Article II SCOPE OF PROFESSIONAL SERVICES:



Football Goods

Football

Standard Size Table Stand

Badminton Goods

Specs: Double Fish or equivalent

Specs: Yonex Eminent Original First Quality / Hiqua or equivalent. Standard Size

Badminton Rackets

6

IRFAN ALI SHAIKH S U#. 61, 27 6 06 300hi S.NO.	TAMP VENDOR Township, Karachi
ISSUED TO WITH ADDRESS	M. ADREES
THROUGH WITH ADDRESS	Advocate MBA No. 786
PURPOSE	
VALUE RSATT	ACHED
STAMP VENDOR'S SIGNATURE	VIII

1	Specs: Nike Original First Quality / World Cup or equivalent	20 Pieces	World Cup Bazuka
2	Standard Size, 5 ply Cones (Tower) Specs: 9 Inches Plastic	24 pieces	
3	Small Goal Posts Specs: Iron Portable Size: 3 ½ ft height x 6ft	4 Pieces	
Table	Tennis Goods		
1	Balls Specs: Double Circle top quality or equivalent Standard Size, 44mm	31 Dozen	
2	Balls Specs: Double Circle (White) top quality or equivalent Standard Size, 44mm	20 Dozen (White)	
3	Rackets Specs: Butterfly Fellow Original First Quality or equivalent Standard Size	12	Butterfly
4	Basket Stand Specs: Plastic Standard Size	1	
5	Net Specs: Double Fish Original First Quality or equivalent	2	

2

38 Pieces

Yonex

Eminent



Article III REMUNERATION

- 3.1 The cost offered by the Supplier is Rs. 221,843.70 (inclusive of all taxes) Provide & Supply of Sports Goods but limited to in tender vide # MISC/02/15-16 variation may occurred. The cost is inclusive of labor/transportation/supplier/etc.
- 3.2 A Penalty @ 2% per month, of the total agreed payment, of the total cost will be imposed in case of delayed delivery.
- 3.3 Payment will be made after delivery and submission of invoice. Advance Payment subject to Bank Guarantee.
- 3.4 All Government taxes (including Income tax and stamp duties), levies and charges will be charged as per applicable rates / denomination of Purchase Order.
- 3.5 Performance Security 5% of total amount of Purchase Order. The Performance Security shall extend at least three months beyond the Date of Delivery/Completion of work / Contract.

Article IV: ARBITRATION

4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO of the company / firm / agency for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V: TERMINATION

5.1 "IBA" may terminate this agreement if the supply is not executed according to the requirement at anytime after issuing a 15 day's notice.

Article VI: INDEMNITY

6.1 "SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VII: NOTICE

7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII: MISCELLANEOUS

- 8.1 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.
- 8.2 Copyright of each item shall be reserved with the "IBA".

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CNIC# 42/0/-712044-9

Address Date Dale Island

- 8.4 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 8.5 This agreement is effective from the date issue of Work Order.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

M/s STAR TRADERS

NAME: Capt. (Retd.) Ahmed Zaheer PN

NAME: SYED MUHAMMAD AHMED

CNIC # 42000-7083770-1

Address:
Registrar, Institute of Business
Administration Main Campus
University Road, Karachi

WITNESS:

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810 Alcher Russan

CNIC# 42000 79847962
Address: Caledon - 9 9 10 17