



NEYAZ AHMED STAMP VENDOR
Licence No.64, Shop # 3, Karim Plaza
Block-14, Gulshan-e-Iqbal, Karachi

11 MAY 2018

(RUPEES FIFTY ONLY)

No. 86673 M. Javed
ISSUED WITH 86673 M. Javed
THROUGH WITH ADDRESS..... Advocate
PURPOSE..... L No: 4103
ALUE RS..... (ATTACHED)
STAMP VENDOR'S SIGNATURE
This Stamp paper is not valid for Divorce and Free Will Deeds

AGREEMENT

THIS AGREEMENT is executed at KARACHI, on this day October 15th, 2018.

BETWEEN


The Institute of Business Administration, Karachi having its office at Main Campus, University Road, Karachi, through its authorized representative Mr. Imran Batada (Director ICT) hereinafter referred to as "IBA" (which expression is deemed to include its successors-in-interest and assign) of the FIRST PART.

AND

M/s Xclusive Solutions (Pvt) Ltd, having its office at # Suite # 4/A1, Plot # 4-E/11, Javedan House, Jami Commercial Street # 6, Phase VII, DHA, Karachi, hereinafter referred to as "SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its Director ELV Systems Mr. Muhammad Faisal Saleem, holding CNIC No. 42201-6618602-1 on the SECOND PART.

WHEREAS "IBA" intends to obtain Provide & Supply of RFID Cards vide tender # IT/06/18-19 for the Provide & Supply of RFID Cards (IBA requirement) discussions in respect of the same before the determination of scope of supplies will be held with "IBA" as "Provide & Supply of RFID Cards" and "THE SUPPLIER" have offered to render all kind of Provide & Supply of RFID Cards (including but not limited to the "Provide & Supply of RFID Cards" of the proposed supplies up to the satisfaction & handing over the material(s) to the "IBA" having accepted the offer in finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:


Xclusive Solutions (Pvt) Ltd
The Most Secure & Safety Solution Provider

"IBA" hereby offer to appoint "THE SUPPLIER" as their official for the specific purpose of "Provide & Supply of RFID Cards" discussions in respect of the same with "IBA" before the determination of Scope of Provide & Supply of RFID Cards to illustrate the schematic design to suitable scale with any/all other relevant details for presentation to "IBA" for Provide & Supply of RFID Cards. "THE SUPPLIER" hereby agree to the offer of the "IBA" in acceptance of the terms & conditions here in below forth.

Article I:

DUTIES & SCOPE OF SUPPLIES & AGREEMENT

- 1.1 This Agreement includes, the "Provide & Supply of RFID Cards", discussions with "IBA" before the determination of scope of supplies with any/all other relevant details for presentation to "IBA". The description/BoQ is appended below:
- 1.2 "THE SUPPLIER" agrees to provide any/all kind for Provide & Supply of RFID Cards to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.3 "THE SUPPLIER" will coordinate their work with Sr. Manager IT of the "IBA" who will assist "THE SUPPLIER" in supervision of proposed Provide & Supply of RFID Cards.
- 1.4 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of supplies with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.
- 1.5 "THE SUPPLIER" will visit the Purchase Offices located at Main Campus, University Road, Karachi as & when required with prior appointment.
- 1.6 All logistic charges will be borne by "THE SUPPLIER".

Article II

SCOPE OF PROFESSIONAL SERVICES:

- 2.1 "THE SUPPLIER" hereby agree and acknowledge for the periodic supervision of the work and to check the execution of Provide & Supply of RFID Cards in accordance with the Description & Specification.
- 2.2 "THE SUPPLIER" hereby agree and acknowledge the acceptance of attending the meetings with the Sr. Manager Procurement & Stores "IBA" as & when required.
- 2.3 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of supplies with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.
- 2.4 Partial delivery will be acceptable i.e. 800 to 1000 cards before 30th October 2018 and rest before 30th November 2018.
- 2.5 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 2.6 "THE SUPPLIER", will provide all required/necessary carpenter(s) / labor(s) / transportation(s) / cartage(s) what so ever required to complete the project at the cost/charges amount offered in the tender vide # IT/06/18-19.

[Handwritten signature and stamp]
Exclusive Solutions (Pvt) Ltd.

REMUNERATION

- 3.1 The cost offered by the Supplier is Rs. 1,797,120.00 (inclusive of all taxes) Provide & Supply of RFID Cards vide tender # IT/06/18-19 variation may occurred. The cost is inclusive of labor/transportation/supplies/etc.

			M/s. Xclusive Solutions (Pvt.) Ltd			
S.#	Specification	Qty	Quoted Brand	Quoted Model	Rate	Amount
1	HID iClass or equivalent	3000	HID	2000 CGGSN	512.00	1,536,000.00
	2K Contactless Smart Card 13.56MHZ, ISO Size, Programmed as per 26bit, cardholder with lanyard and plastic case					
	Warrantee: 3 Year Warrantee					
Total			Rs. 1,536,000.00			
17% GST			Rs. 261,120.00			
Grand Total			Rs. 1,797,120.00			

- 3.2 A liquidity damages @ 2% per month, of the total agreed payment as per Purchase Order, of the total cost will be imposed in case of delayed delivery. Liquidity damages will be imposed after 15 days subject to final proof sample material handed over by supplier to IBA before the starting date mentioned on the Purchase Order. Purchase Order will be deemed completed in finished form as per specification and "THE SUPPLIER" have to deliver the required number of Supply of General Items to IBA.
- 3.3 Payment will be made after delivery and submission of invoice. Advance Payment subject to Bank Guarantee.
- 3.4 Performance Security 5% of total amount of Purchase Order will be provided by the party.
- 3.5 Stamp Duty @ 0.35% of the cost of transaction / work order will be deposited in Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 3.6 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by SUPPLIER as per SRO/Notification.

Article IV:

ARBITRATION

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO of the company / firm / agency for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 of Pakistan. The venue shall be Karachi.

TERMINATION

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15 day's notice.

Article VI:

INDEMNITY

- 6.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VII:

NOTICE

- 7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII:

INTEGRITY PACT

- 8.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 8.2 Without limiting the generality of the forgoing the M/s Xclusive Solutions (Pvt) Ltd, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 8.3 M/s Xclusive Solutions (Pvt) Ltd, accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.
- 8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s Xclusive Solutions (Pvt) Ltd, agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s Xclusive Solutions (Pvt) Ltd, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

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The Total Security & Safety Solutions Provider

- 9.1 Any addition & alteration(s) made for item(s) as required by IBA on the basis of sample or in course of the work in progress which entail extra time & labor and material on part of the supply, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over to the "IBA". After FINALIZATION OF SAMPLE if any alteration(s), arise charges will be paid on mutually agreed upon.
- 9.2 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.
- 9.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 9.4 The validity of the contract will be effective from the date of issue of Purchase Order.
- 9.5 All terms and conditions of tender vide # IT/06/18-19 will be the integral part of this agreement and can't be revoked.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

"IBA"

NAME: Imran Batada

CNIC # _____

Address: _____

Director, ICT Institute of Business
Administration Main Campus
University Road, Karachi

1. _____

M. SOHAIL KHAN

Manager Purchase & Stores

Institute of Business Administration
Karachi-Pakistan

CNIC # _____

Address: _____

M/s Xclusive Solutions (Pvt) Ltd
NAME: M. Faisal Saleem

CNIC # 42201-6618602-1

Address: _____

Suite # 4/A1, Plot # 4-E/11, Javedan
House, Jami Commercial Street # 6,
Phase VII, DHA, Karachi

2. Faizan Zafar

CNIC# 42201-0447847-1

Address: 0345-3278622