



Muhammad Azeal Ahi Stamp Vendor
Licence No. 143 High Court Of Sindh
Karachi
Date: 16 MAY 2018
Used To With Address: Abdul Latif Shaikh
Through With Address: Advocate High Court
PURPOSE: 100/-
Stamp No. 627 LHC

16 MAY 2018

RUPEES ONE HUNDRED ONLY

AGREEMENT

THIS AGREEMENT is executed at KARACHI, on this day May 16, 2018.

BETWEEN

M/s Institute of Business Administration, through its Registrar, located at **Main Campus, University Road, Karachi**, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the **FIRST PART**.

AND

M/s OTHO, having its office at # **A-901, Naz Plaza, Main M. A. Jinnah Road, Karachi**, hereinafter referred to as "**SUPPLIER**" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor **Mr. Muhammad Fareed**, holding CNIC No. **42301-0741705-9** on the **SECOND PART**.

WHEREAS "IBA" intends to obtain Supply of Electrical Items vide tender # ME/27/17-18 for the Supply of Electrical Items (IBA requirement) discussions in respect of the same before the determination of scope of work will be held with "IBA" as "Supply of Electrical Items" and "THE SUPPLIER" have offered to render all kind of Supply of Electrical Items (including but not limited to the "Supply of Electrical Items" of the proposed work up to the satisfaction & handing over the material(s) to the "IBA" having accepted the offer in finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

"IBA" hereby offer to appoint "THE SUPPLIER" as their official for the specific purpose of "Supply of Electrical Items" discussions in respect of the same with "IBA" before the determination of Scope of Supply of Electrical Items to illustrate the schematic design to suitable scale with any/all other relevant details for presentation to "IBA" for Supply of Electrical Items. "THE SUPPLIER" hereby agree to the offer of the "IBA" in acceptance of the terms & conditions here in below forth.



Muhammad Adeel Ahi Stamp Vendor

Licence No. 143 High Court Of Sindh

Karachi

No. 143 Date

16 MAY 2018

Issued To With Address

16 MAY 2018

Through With Address

PURPOSE

Abdul Latif Shaikh

Signature

RUPEES ONE HUNDRED ONLY

Article I:

DUTIES & SCOPE OF SUPPLY AND AGREEMENT

- 1.1 This Agreement includes, the "Supply of Electrical Items", discussions with "IBA" before the determination of scope of work with any/all other relevant details for presentation to "IBA".
- 1.2 "THE SUPPLIER" agrees to provide any/all kind of Supply of Electrical Items to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.3 "THE SUPPLIER" will coordinate their work with Sr. Manager Procurement & Stores, of the "IBA" who will assist "THE SUPPLIER" in supervision of proposed Supply of Electrical Items.
- 1.4 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of professional services and works with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.
- 1.5 "THE SUPPLIER" will visit the Purchase Offices located at Main Campus, University Road, Karachi as & when required with prior appointment.
- 1.6 All logistic charges will be borne by "THE SUPPLIER".

Article II

SCOPE OF PROFESSIONAL SERVICES

- 2.1 "THE SUPPLIER" hereby agree and acknowledge for the periodic supervision of the work and to check the execution of Supply of Electrical Items in accordance with the Description & Specification.
- 2.2 "THE SUPPLIER" hereby agree and acknowledge the acceptance of attending the meetings with the Sr. Manager Procurement & Stores "IBA" as & when required
- 2.3 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of professional services and works with mutual consent on acceptable cost/price/charges/amount inclusive of



Muhammad Adeel Ali Stamp Vendor

Licence No. 143 High Court Of Sindh

Karachi

No. 5442 Date 16 MAY 2018

Used To With Address

Through With Address Abdul Latif Shaikh

PURPOSE Advocate High Court

Value Rs. 100/- Attested 6271/H

Vendor Signature

16 MAY 2018

RUPEES ONE HUNDRED ONLY

- 2.5 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 2.6 "THE SUPPLIERS", will provide all required/necessary carpenter(s) / labor(s) / transportation(s) / cartage(s) what so ever required to complete the procurement at the cost/charges amount offered in the tender vide # ME/27/17-18.

Article III REMUNERATION

- 3.1 The cost offered by the Supplier is Rs. 168,150.00 (inclusive of all taxes) Supply of Electrical Items vide tender # ME/27/17-18 variation may occurred. The cost is inclusive of labor/transportation/supplies/etc. Details of items are appended below-

Ser	Description	Qty	Quoted Brand	Quoted Model	Rate	Amount (Rs.)
1	CAT E31/1/2A 10AX 250V 1Gang 1Way Switch (Clipsal) Sizes & Color Shade of items as per Sample	100	Clipsal by Schneider Electric	E31/1/2A	123.08	12,308.00
2	CAT E31V400FS E-Series Fan Dimmer (Clipsal) Sizes & Color Shade of items as per Sample	150	Clipsal by Schneider Electric	E31V400 FS E- Series	876.07	131,410.00
Total			143,718.00			
17% GST (Where Applicable)			24,432.00			
Grand Total			168,150.00			



Muhammad Adeel Ali Stamp Vendor

Licence No. 143 High Court Of Sindh

Karachi

16 MAY 2018

15 MAY 2018

(RUPEES ONE HUNDRED ONLY)

No. 5141
Issued To With Abdul Latif Shaikh
Through With Advocate High Court
PURPOSE L No. 627/HIC
Vendor's Signature [Signature]

- 3.3 Payment will be made after delivery and submission of invoice. Advance Payment subject to Bank Guarantee.
- 3.4 Performance Security 5% of total amount of Purchase Order will be provided by the party.
- 3.5 Stamp Duty @ 0.35% of the cost of transaction / work order will be deposited in Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 3.6 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by SUPPLIER as per SRO/Notification.

Article IV ARBITRATION

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO of the company / firm / agency for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V: TERMINATION

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 15 day's notice.

Article VI: INDEMNITY



Muhammad Adeel Ahi Stamp Vendor
Licence No. 143 High Court Dt. Sindh
Karachi
16 MAY 2018
Abdul Latif Shaikh
Advocate High Court
L. No 6271/HC

16 MAY 2018

RUPEES ONE HUNDRED ONLY

Article VII:
NOTICE

- 7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII:
INTEGRITY PACT

- 8.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 8.2 Without limiting the generality of the forgoing the M/s OTHO, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 8.3 M/s OTHO, accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.
- 8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s OTHO, agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s OTHO, as aforesaid for the purpose of obtaining or inducing procurement/work/orders or other obligations or benefits from the IBA.



Muhammad Adeel Aml Stamp Venice

Licence No. 143 High Court Of Sindh

No. 51466 Karachi

Date 16 MAY 2018

Issued To With Address Abdul Latif Shaikh

Through With Address Advocate High Court

PURPOSE 100/- Value No. 616/NA/0271/18/1

Signature of Member of Government

16 MAY 2018

RUPEES ONE HUNDRED ONLY

Article IX: MISCELLANEOUS

- 9.1 Any addition & alteration(s) made for item(s) as required by IBA on the basis of sample or in course of the work in progress which entail extra time & labor and material on part of the supply, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over to the "IBA". After FINALIZATION OF SAMPLE if any alteration(s), arise charges will be paid on mutually agreed upon.
- 9.2 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.
- 9.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 9.4 The validity of the contract will be effective from the date of issue of Purchase Order.
- 9.5 All terms and conditions of tender vide # ME/27/17-18 will be the integral part of this agreement and can't be revoked.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

"IBA"

Aamer Shahbbir

NAME: Aamer Shahbbir Khan

CNIC # Institute of Business Administration (IBA),

Address: Karachi, Pakistan

G.M. Admin Institute of Business Administration

Main Campus, University road, Karachi.

M/s OTHO

Name: Muhammad Fareed

CNIC # 42301-0741705-9

Address:

A-901, Naz Plaza, Main M.A. Jinnah road,

Karachi.