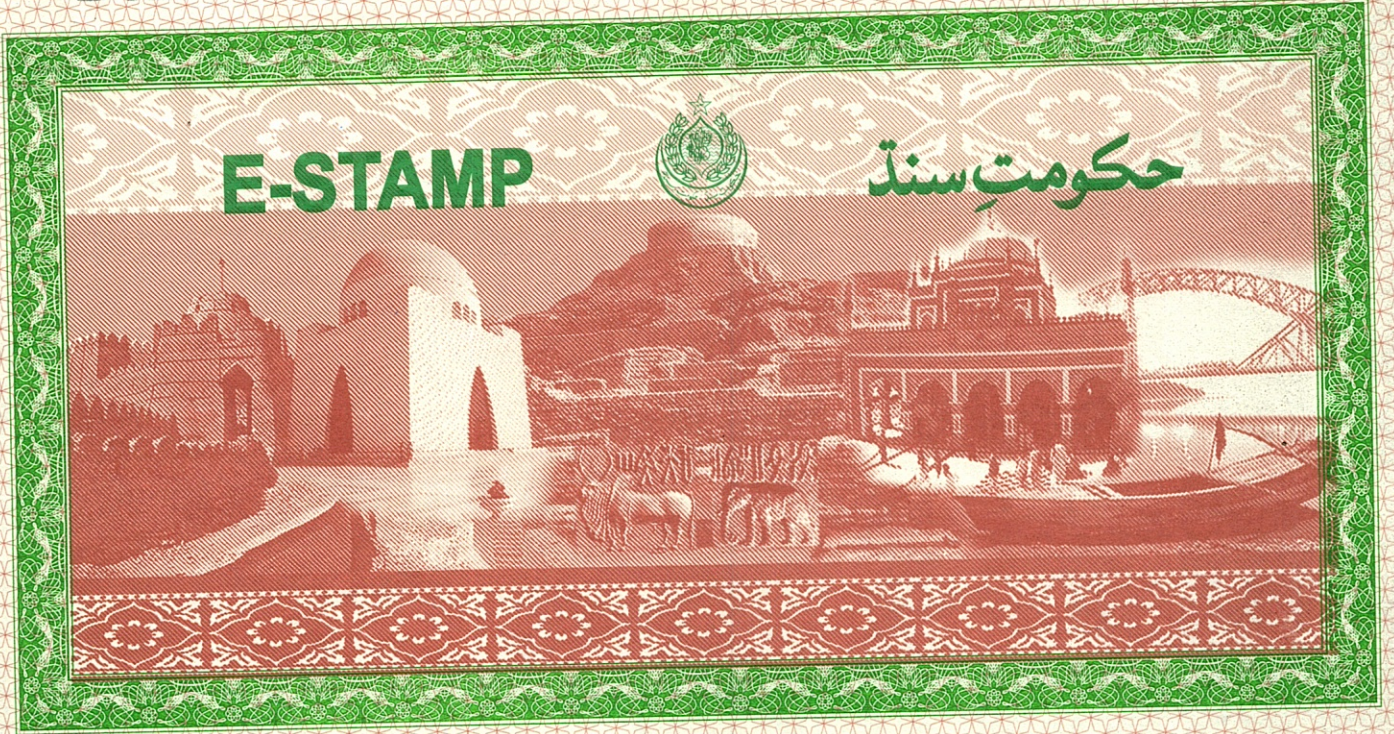




SND-0380-82443195717

GoS-KHI-C9190C3837DE88CF

Non-Judicial

Rs 34,822/-

Description : Contract - 15(a)
 Principal : Institute of Business Administration Karachi [27024407]
 Contractor : Securic Systems [75474000]
 Applicant : Ashar Aslam [42401-9755968-7]
 Stamp Duty Paid by : Securic Systems [75474000]
 Issue Date : 08-Jul-2026, 10:24:10 AM
 Paid Through Challan : 2026E14F9492D87C
 Amount in Words : Thirty Four Thousand Eight Hundred and Twenty Two Rupees Only

Please Write Below This Line

You can verify your e-Stamp paper by scanning the QR code or online at www.estamps.gos.pk using the 'Verification Through Web' option.

Provide & Supply Email Security Solution with Support

THIS AGREEMENT is executed at KARACHI, on this day July 13, 2026.

BETWEEN

The Institute of Business Administration, Karachi having its office at Main Campus, University Enclave, University Road, Karachi, through its Registrar, hereinafter referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors, and assigns) of the FIRST PART.

AND

M/s.SECURIC SYSTEMS, having its office at 03rd Floor Building # 19-C Lane-4 Al Murtaza Commercial Area DHA Phsae-8 Karachi, hereinafter referred to as "THE SERVICE PROVIDER" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors, and assigns), through its proprietor, Mr. Muhammad Nouman Siddiqui, holding CNIC No. 43104-0153396-1 on the SECOND PART.

WHEREAS "IBA" intends to obtain 'Provide & Supply Email Security Solution with Support' vide Tender # IT/10/25-26 (IBA requirement) up to the satisfaction & handing over the material(s) to the "IBA" having accepted the offer in finished form complete in all respect.



NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

“IBA” hereby offer to appoint “THE SERVICE PROVIDER” as their supplier for the specific purpose of “Provide & Supply Email Security Solution with Support”. “THE SERVICE PROVIDER” hereby agree to the offer of the “IBA” in acceptance of the terms & conditions here in below forth.

Article I
DUTIES & SCOPE OF SERVICES AND AGREEMENT

- 1.1 “THE SERVICE PROVIDER” agrees to Provide & Supply Email Security Solution with Support Services for 04 years back to back, to “IBA” whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.2 “THE SERVICE PROVIDER” will coordinate their work with Manager IT, of the “IBA” who will assist “THE SERVICE PROVIDER” in supervision of proposed Provide & Supply Email Security Solution with Support Services.
- 1.3 This Agreement shall be in effect from June 13, 2026, for four years and will renew on mutual consent.
- 1.4 “THE SERVICE PROVIDER” will visit the Purchase Offices located at Main Campus, University Road, Karachi as & when required with prior appointment.
- 1.5 All logistic charges will be borne by “THE SERVICE PROVIDER”.

Article II
SCOPE OF PROFESSIONAL SERVICES

- 2.1 “THE SERVICE PROVIDER” hereby agree and acknowledge for the periodic supervision of the supplies and to check the execution of ‘Provide & Supply Email Security Solution with Support’ Services in accordance with the Description & Specification.
- 2.2 “THE SERVICE PROVIDER” hereby agree and acknowledge the acceptance of attending the meetings with the Head of Procurement & Stores “IBA” as & when required.
- 2.3 “THE SERVICE PROVIDER”, will provide the Provide & Supply Email Security Solution with Support Services directly on official email address of IBA Karachi to Manager IT.
- 2.4 “THE SERVICE PROVIDER” accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty.
- 2.5 No pirated / forged / tampered material/services would be accepted. In later stage/ period, if found, the supplier would be penalized according to the prevailing rules of the country.
- 2.6 “THE SERVICE PROVIDER” will be responsible for the smooth functioning of already installed Hardware as per BOQ.

Article III
REMUNERATION

- 3.1 The cost offered by the SERVICE PROVIDER is Rs. 9,949,019 (inclusive of all taxes) SLA for Provide & Supply Email Security Solution with Support Services vide Tender # IT/10/25-26 variation may occurred. The cost is inclusive of labor /transportation /supplies /etc.

S.No.	Features	Compliance Yes/No	Total Quantity of Users	Per User Price in PKR	Total Amount in PKR
1	The proposed solution is required for 700 users/ mailboxes with complete integration and deployment with 04 years of back-to-back support.		700 Users	12,359	8,651,321

2	The proposed solution must block spam, phishing, spear phishing emails, and advanced persistent threats (APTs).				
3	The proposed solution must provide email encryption to secure outbound email.				
4	The proposed solution must scan outbound emails for spam and other threats.				
5	The proposed solution must provide click protection against malicious URLs in email messages and attachments by analyzing and blocking them through enhanced web reputation.				
6	The proposed solution must detect and block Ransomware.				
7	The proposed solution must block incoming malicious emails using email sender reputation.				
8	The proposed solution must block most spam with fewer false positives.				
9	The proposed solution must have the option to block or tag Graymail.				
10	The proposed solution must provide detailed reporting of inbound and outbound email traffic.				
11	The proposed solution must provide customizable policies and granular rule-based filtering.				
12	The proposed solution must provide logs for easier message tracking.				
13	The proposed email security solution must have a DLP feature.				
14	The proposed solution should provide flexible 'attachment filtering' techniques to reduce the risk of unsolicited data exfiltration.				
15	The proposed email security solution must allow for collection and correlation of deep activity data.				
16	The proposed solution must allow searching for email activity data.				
17	The proposed solution should provide protection from Business Email Compromise and other advanced email threats.				
18	The proposed solution should provide protection from embedding malicious scripts into Office files. It is a popular technique used by extremely dangerous specimens.				
19	The proposed solution must detect social engineering attacks.				
20	The proposed email security solution must allow searching for attachments via hash.				
21	The proposed email security solution must allow searching for attachments via name.				
22	The proposed solution must trigger alerts based on specific detection models.				
23	The proposed solution must provide the ability to examine the message contents to determine whether the message contains inappropriate content.				
24	The proposed solution must allow us to filter senders of incoming email messages. Should be able to specify the senders to allow or block using specific email addresses or entire domains.				
25	The proposed solution must support Sender Policy Framework (SPF), Domain Keys Identified Mail (DKIM), and Domain-based Message Authentication, Reporting and Conformance (DMARC).				
26	The proposed solution must provide protection against known viruses and should detect new, previously unidentified, or unknown malware through advanced file feature analysis like machine learning.				

27	The proposed solution must include an integrated DLP feature to prevent data loss by monitoring outbound email traffic.				
28	The proposed solution must provide integration with the Syslog or SIEM server for centralized log storage and monitoring.				
29	Administrator must be able to review and manually delete or deliver messages held in quarantine on the Administrator Console.				
30	End users must be able to view and manage their own quarantined messages on the End User Console.				
31	The proposed solution must scan outbound email traffic.				
32	The proposed email security solution must create an alert based on correlated activity data that has been gathered from multiple security layers such as email, network, etc.				
33	The proposed solution must allow response action to block against sender address.				
Total Amount in PKR				8,651,321	
SST Amount in PKR				1,297,698	
Total Amount with All Taxes in PKR				9,949,019	

- 3.2 A liquidity damages at the rate of 2% per month, of the total agreed payment as per Work Order, of the total cost will be imposed in case of delayed delivery services. Services will be deemed completed in finished form as per specification and "THE SERVICE PROVIDER" have to deliver the required number of 'Provide & Supply Email Security Solution with Support' Services to IBA.
- 3.3 Performance Security 5% of total amount of the Letter of Intent/Acceptance will be provided by "THE SERVICE PROVIDER".
- 3.4 Stamp Duty @ 0.35% of the cost of transaction / work order will be deposited in Government treasury by the SERVICE PROVIDER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 3.5 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by THE SERVICE PROVIDER as per SRO/Notification.

Article IV ARBITRATION

- 4.1 In case of any dispute, difference, or question which may at any time arise between the parties hereto or any person under them, arising out of or in respect of this Letter of Intent or the subject matter hereof, the same shall be referred to and finally resolved by arbitration under the Arbitration Act, 1940, as amended from time to time. The arbitration shall be administered in accordance with the rules and procedures of the Alternative Dispute Resolution International Center (ADRIC) at the Institute of Business Administration (IBA), Karachi.
- 4.2 The arbitration shall be conducted by a sole independent arbitrator mutually agreed upon by the parties. If the parties fail to agree on an arbitrator within fifteen (15) days of a written request by either party, the arbitrator shall be appointed in accordance with the rules of the ADRIC. The seat and venue of arbitration shall be Karachi, Pakistan, and the proceedings shall be conducted in the English language. The substantive and procedural laws of Pakistan shall apply. Subject to the foregoing, the parties agree that the courts at Karachi shall have exclusive jurisdiction.

Article V TERMINATION

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15 day's notice.

Article VI

INDEMNITY

6.1 "THE SERVICE PROVIDER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SERVICE PROVIDER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SERVICE PROVIDER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VII

NOTICE

7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII

RENEWAL

8.1 This Agreement shall be renewed with mutual consent & satisfactory performance upon completion of four years, if the IBA, Karachi and the SERVICE PROVIDER agree so.

Article IX

INTEGRITY PACT

9.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).

9.2 Without limiting the generality of the forgoing the M/s SECURIC SYSTEMS, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.

9.3 M/s SECURIC SYSTEMS, accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.

9.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s SECURIC SYSTEMS, agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s SECURIC SYSTEMS, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article X

MISCELLANEOUS

10.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.

10.2 The validity of the contract will be effective from July 15, 2026 to July 29, 2030.

10.3 All terms and conditions of tender vide # IT/10/25-26 will be the integral part of this agreement and can't be revoked.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

"IBA"

NAME:

CNIC # _____

Address:

Registrar

Institute of Business

Administration, Main Campus,

University Road, Karachi

WITNESS:

1. _____

CNIC # 42201-9125136-3

Address:

Associate Registrar

Institute of Business

Administration, Main Campus

University Road, Karachi

Focal Person IBA

M/s SECURIC SYSTEMS

NAME: Muhammad Nouman

CNIC # 41304-0153396-1

Address: 03rd Floor Building # 19-C Lane-4

Al Murtaza Commercial Area

DHA Phase-8 Karachi

2. _____

M/s SECURIC SYSTEMS

NAME: Omer Farooq Zuberi

CNIC # 42201-5437129-9

Address: _____