



GoS-KHI-712F201EF7875EEA

Rs 50,212/-

Description	: Contract - 15(a)
Principal	: IBA KARACHI [27024407]
Contractor	: IDEAL POWER SOLUTIONS [50033182]
Applicant	: MAAZ ALI [42101-7394213-1]
Stamp Duty Paid by	: IDEAL POWER SOLUTIONS [50033182]
Issue Date	: 25-Jun-2025, 10:50:47 AM
Paid Through Challan	: 20252623DF39FCAE
Amount in Words	: Fifty Thousand Two Hundred and Twelve Rupees Only

Please Write Below This Line

You can verify your e-Stamp paper by scanning the QR code or online at www.estamps.gos.pk using the 'Verification Through Web' option.

FORM OF CONTRACT AGREEMENT

THIS CONTRACT AGREEMENT (hereinafter called the “Agreement”) made on the **24th day of June 2025** between **Institute of Business Administration, Karachi** (hereafter called the “Procuring Agency”) of the one part, and **Ideal Power Solutions Pvt. Ltd.** (hereafter called the “Contractor”) of the other part.

WHEREAS the Procuring Agency is desirous that certain Works, viz **Design, Supply, Installation, Testing & Commissioning of 102 KWP HBL Roof Mounted Grid Tied Utility Interactive Photo Voltaic Solar Power System at IBA Karachi** should be executed by the Contractor and has accepted a Bid by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW this Agreement witnessed as follows:

In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.

The following documents after incorporating addenda, if any, except those parts relating to Instructions to Bidders shall be deemed to form and be read and construed as part of this Agreement, viz:





E-STAMP
CONTINUATION SHEET
Government of Sindh

- The Contract Agreement;
- The Letter of Acceptance;
- The completed Form of Bid;
- Special Stipulations (Appendix-A to Bid);
- The Particular Conditions of Contract – Part II;
- The General Conditions – Part I;
- The priced Bill of Quantities (Appendix-D to Bid);
- The completed Appendices to Bid (B, C, E to L);
- The Drawings;
- The Specifications;
- (Any other).

In consideration of the payments to be made by the Procuring Agency to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Procuring Agency to execute and complete the Works and remedy defects therein in conformity and in all respects with the provisions of the Contract.

The Procuring Agency hereby covenants to pay the Contractor, in consideration of the execution and completion of the Works as per provisions of the Contract, the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.

The contractor shall be entirely responsible for all the taxes, duties, and other such levies imposed by govt. authorities.

IN WITNESS WHEREOF the parties hereto have caused this Agreement to be executed on the day, month and year first before written in accordance with their respective laws.

Signature of the Contractor

Saadullah Shaikh
Managing Director
Ideal Power Solutions (Pvt) Ltd.

Signature of Procuring Agency

Dr. Muhammad Asad Ilyas
Registrar
IBA, Karachi

Dr. Muhammad Asad Ilyas
Registrar
Institute of Business Administration

Signed, Sealed, and Delivered in the presence of:

Witness:

Umair Bin Jamal
Manager-Projects & Operations
Ideal Power Solutions (Pvt) Ltd.

Witness:

Syed Fahad Jawed
Associate Registrar
Institute of Business Administration