



**Institute of  
Business Administration  
Karachi**

*Leadership and Ideas for Tomorrow*

Ref: IT/84/2014-15

Dated 03-08-2015

M/s Core Systems

Computer & Network Supplies

Shop No. 5-55 J-M Ext New M.A Jinnah Road,

Muslimabad, Karachi

Tel: 021-34914500

Mob: 0300-9270933

Attn: Mr. Shaikh Imran

Sub: **INSTITUTE OF BUSINESS ADMINISTRATION – KARACHI**  
**(Procurement of Smart Card Solution, IBA KARACHI)**  
**"LETTER OF AWARD"**

Dear Mr. Shaikh Imran,

This is in reference to your bid submitted on 15-April-2015 for the subject work. The Management is pleased to inform you that your bid has been approved for award of subject work to your firm at price of PKR.9, 659,810 inclusive of all applicable taxes for Procurement of Smart Card Solution.

This letter of award is based on the following documents and following terms and conditions, which form its part thereof and are the governing documents of the contract:

- a. Tender Documents
- b. Priced Bill of Quantity
- c. Tender Drawings.(If apply)
- d. Your bid letter submitted on 15-April-2015
- e. Delivery Time: 12 weeks from the date of receiving of this LOA.

All other Technical and contractual matters are as per Tender Documents and Drawings.

You are advised to please return the duplicate copy of this Letter of Award duly signed as an acknowledgment of its receipt as well as your unqualified acceptance of the same.

Thanking you.

Imran Batada  
Head of ICT

Received and Accepted on behalf of M/s.