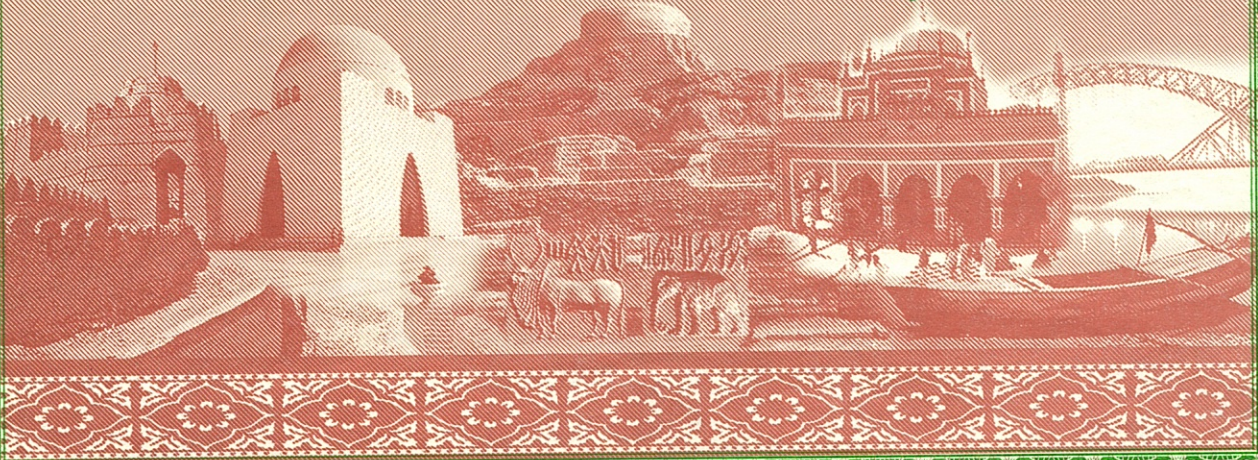




E-STAMP



حکومت سندھ



NBP-0289-2609170024486463

GoS-KHI-C9808E182C5330DA

Non-Judicial

Rs 5,185/-

Description : Contract - 15(a)
Principal : Institute Of Business Administration [27024407]
Contractor : Taheri Supply Agency [26781972]
Applicant : Adnan Zakir Hussain [42301-9120985-7]
Stamp Duty Paid by : Taheri Supply Agency [26781972]
Issue Date : 17-Sep-2026, 03:22:10 PM
Paid Through Challan : 202691663371B181
Amount in Words : Five Thousand One Hundred and Eighty Five Rupees Only

Please Write Below This Line

You can verify your e-Stamp paper by scanning the QR code or online at www.estamps.gos.pk using the 'Verification Through Web' option.**AGREEMENT****Supply & Installation of Air Conditioning Peripherals
at HBL Block City Campus**

THIS AGREEMENT is executed at KARACHI, on this day September 21, 2026

BETWEEN

M/s. Institute of Business Administration, Karachi through its Registrar, located at Main Campus, University Enclave, Karachi, hereinafter called and referred to as IBA (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s. Taheri Supply Agency, having its office at Office No. 303 & 304, 3rd Floor, Sadaf Centre, Serai Road, Karachi, hereinafter referred to as THE SUPPLIER (which expression shall wherever the context so permits are deemed to include its legal representatives, executors, successor and assign), through its proprietor **Mr Adnan Zakir Hussain**, holding CNIC No. **42301-9120985-7** on the SECOND PART.

WHEREAS IBA intends to obtain a Supply & Installation of Air Conditioning Peripherals at HBL Block City Campus vide tender # ME/01/26-27 up to the entire satisfaction and handing over the material(s) to the IBA having accepted the offer in a formal form complete in all respects.



NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

"IBA" hereby offer to appoint "THE SUPPLIER" as their official for the specific purpose of "Supply & Installation of Air Conditioning Peripherals at HBL Block City Campus" discussions in respect of the same with "IBA" before the determination of Scope of Supply & Installation of Air Conditioning Peripherals at HBL Block City Campus "THE SUPPLIER" hereby agree to the offer of the "IBA" in acceptance of the terms & conditions here in below forth.

Article I:

DUTIES & SCOPE OF SUPPLY AND AGREEMENT

- 1.1 This Agreement includes, the "Supply & Installation of Air Conditioning Peripherals at HBL Block City Campus", discussions with "IBA" before the determination of scope of supply with any/all other relevant details to "IBA".
- 1.2 "THE SUPPLIER" agrees to provide any/all kind of Supply & Installation of Air Conditioning Peripherals at HBL Block City Campus to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.3 "THE SUPPLIER" will coordinate their work with Sr. Manager Operations & Maintenance of the "IBA" who will assist "THE SUPPLIER" in supervision of proposed Supply & Installation of Air Conditioning Peripherals at HBL Block City Campus.
- 1.4 "THE SUPPLIER" will visit the Purchase Offices located at Main Campus, University Enclave, Karachi as & when required with prior appointment.
- 1.5 Life Insurance / Security of worker will be the responsibility of supplier. IBA will not be responsible for any mishap.
- 1.6 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 1.7 All logistic charges will be borne by "THE SUPPLIER".

Article II

SCOPE OF PROFESSIONAL SERVICES:

- 2.1 "THE SUPPLIER" hereby agree and acknowledge to Supply & Installation of Air Conditioning Peripherals at HBL Block City Campus in accordance with the Description & Specification.
- 2.2 "THE SUPPLIER" hereby agree and acknowledge the acceptance of attending the meetings with the Head of Procurement "IBA" as & when required.
- 2.3 Delivery on or before November 04, 2026.
- 2.4 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 2.5 "THE SUPPLIER", will provide all required/necessary labor(s) / transportation(s) / cartage(s) what so ever required to complete the procurement at the cost/charges amount offered in the tender vide # ME/01/26-27.

Article III
REMUNERATION

- 3.1 The cost offered by the Supplier is Rs. 1,481,218.33 (inclusive of all taxes) Supply & Installation of Air Conditioning Peripherals at HBL Block City Campus vide tender # ME/01/26-27 variation may occur. The cost is inclusive of labor/transportation/supplies/etc. Details of items are appended below.

S #	Description	UOM	Qty	Material		Service Charges	
				Unit Price	Amount	Unit Price	Amount
1	Copper Pipe 3/8" Muller USA or Equivalent	Rft	450	364.41	163984.50		
2	Copper Pipe 3/4" Muller USA or Equivalent	Rft	450	805.08	362286.00		
3	Aeroflex 3/8", Black Length 6'	Each	75	440.68	33051.00		
4	Aeroflex 3/4"; Black Length 6'	Each	75	610.17	45762.75		
5	G. I Cable Tray M.S 18 gauge; SIZE: 6"X 4" Rectangular With COVER COMPLETE IN ALL ASPECT.	Rft	450	750.00	337500.00		
6	PVC Pipe 3/4" Schedule40 Pak Arab or equivalent	Rft	850	100.00	85000.00		
7	Dammer Tape Heavy Insulation; 2"; Black	Roll	35	170.00	5950.00		
8	Electric Cable (In Meter) Flexible; 2.5 mmsq; 3 core Pakistan Cable/Pioneer/Newage	Meter	137.15	550.85	75549.08		
9	Installation Charges- VAC Floor Standing complete in all aspect	Job	1			150000.00	150000.00
Total				1109083.33		150000.00	
18% GST				199635.00		15% SRB	22500.00
Total Amount Including GST & SST				1308718.33		172500.00	
Grand total with Taxes				1481218.33			

Grand Total: One Million Four Hundred Eighty One Thousand Two Hundred Eighteen and Thirty Three Paise Only.

- 3.2 A liquidity 2% liquidity damages of the total amount will be imposed per month for which the contractor failed to complete work within the execution period.
- 3.3 Payment will be made after delivery and submission of invoice.
- 3.4 Performance Security 5% of total amount of Purchase Order will be provided by the party.
- 3.5 Stamp Duty @ 0.35% of the cost of transaction / work order will be paid the SUPPLIER by affixing treasury stamps of equivalent value.

- 3.6 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by SUPPLIER as per SRO/Notification.

Article IV:
ARBITRATION

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V:
TERMINATION

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at any time after issuing a notice.

Article VI:
INDEMNITY

- 6.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VII:
NOTICE

- 7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII:
INTEGRITY PACT

- 8.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 8.2 Without limiting the generality of the forgoing the M/s Taheri Supply Agency, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.

- 8.3 M/s Taheri Supply Agency, accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.
- 8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s Taheri Supply Agency, agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s Taheri Supply Agency as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article IX:
FORCE MAJURE

- 9.1 THE CONTRACTOR shall not be asked for return of consideration amount, in part or full nor can be used in a court of law, when failure in providing services outlined in this Agreement is due to an event beyond the control of THE SUPPLIER and which could not have been foreseen, prevented or avoided by a judicious person of able mind and body. These include, but are not restricted to, Acts of God, Acts of public enemy (including arson and terrorist activities), Acts of Government(s), fires, floods, epidemics, strikes, freight embargoes and unusually severe weather.

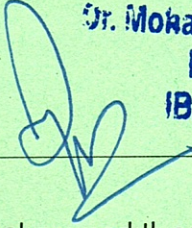
Article X:
SEVERABILITY

- 10.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid & enforced to the fullest extent permitted by prevailing law.

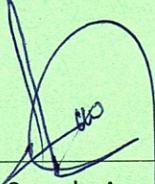
Article XI:
MISCELLANEOUS

- 11.1 Any addition & alteration(s) made for item(s) as required by IBA on the basis of sample or in course of the work in progress which entail extra time & labor and material on part of the supply, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over to the "IBA". After FINALIZATION OF SAMPLE if any alteration(s), arise charges will be paid on mutually agreed upon.
- 11.2 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.
- 11.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 11.4 All terms and conditions of tender vide # ME/01/26-27 will be the integral part of this agreement and can't be revoked.

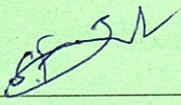
IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.


Dr. Mohammad Asad Ilyas
Registrar
IBA, Karachi

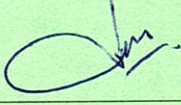
IBA, Karachi
Name: Dr. Mohammad Ilyas
CNIC # 42301-4497722-9
Address:
Registrar,
Institute of Business Administration
Main Campus, University Road, Karachi


M/s. Taheri Supply Agency
Adnan Zakir Hussain
CNIC # 42301-9120985-7
Address:
Office No. 303 & 304, 3rd Floor, Sadaf
Centre, Seria Road, Karachi

WITNESS:

1. 
IBA, Karachi
Name: Syed Fahad Jawed
CNIC # 42201-9125136-3

Address:
Associate Registrar
Institute of Business Administration
Main Campus, University Road, Karachi

2. 
M/s. Taheri Supply Agency
Abbas Ali Shabbir Hussain
CNIC # 42101-1608980-9

Address:
Office No. 303 & 304, 3rd Floor, Sadaf
Centre, Seria Road, Karachi

Focal Person IBA _____

Sr. Manager Operations & Maintenance