

1 9 JAN 2019

AGREEMENT

BETWEEN

M/s Institute of Business Administration, through its Registrar, located at Main Campus, University Road, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s Amisco, having its Office # 1-King's Court Abdullah Haroon Road, Saddar, Karachi, hereinafter referred to as "SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its Manager Corporate Mr. Abbas Ali, holding CNIC No. 42101-1608980-9 on the SECOND PART.

WHEREAS "IBA" intends to obtain Provide & Supply of Floor Standing ACs vide tender # ME/10/18-19 for the Provide & Supply of Floor Standing ACs (IBA requirement) discussions in respect of the same before the determination of scope of supplies will be held with "IBA" as "Provide & Supply of Floor Standing ACs" and "THE SUPPLIER" have offered to render all kind of Provide & Supply of Floor Standing ACs (including but not limited to the "Provide & Supply of Floor Standing ACs" of the proposed work up to the satisfaction & handing over the material(s) to the "IBA" having accepted the offer in finished form complete in all respect.





ANIL AKHTAR STAMP VENDOR

1 9 JAN 2019

Taipur Road, Boulton Market Karachi

s.No.....33082 Date.....

Issue to with AddressMR.....

Through with AddressMR......GHULAM-HABIB (Advocate)

Stamp Vendor's Signature.....

(NOT USE FOR FACTORIES PUPPEREBY AGREED & DECLARED BY AND BETWEEN THE Vendor Not Responsible for Fake Documents OWS:

WITNESSETH

"IBA" hereby offer to appoint "THE SUPPLIER" as their official for the specific purpose of "Provide & Supply of Floor Standing ACs" discussions in respect of the same with "IBA" before the determination of Scope of Provide & Supply of Floor Standing ACs. "THE SUPPLIER" hereby agree to the offer of the "IBA" in acceptance of the terms & conditions here in below forth.

Article I: DUTIES & SCOPE OF SUPPLY AND AGREEMENT

- 1.1 This Agreement includes, the "Provide & Supply of Floor Standing ACs", discussions with "IBA" before the determination of scope of supply with any/all other relevant details to "IBA".
- 1.2 "THE SUPPLIER" agrees to provide any/all kind of Provide & Supply of Floor Standing ACs to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.3 "THE SUPPLIER" will coordinate their work with Sr. Manager Procurement & Stores, of the "IBA" who will assist "THE SUPPLIER" in supervision of proposed Provide & Supply of Floor Standing ACs.
- 1.4 "THE SUPPLIER" will visit the Purchase Offices located at Main Campus, University Road, Karachi as & when required with prior appointment.
- 1.5 All logistic charges will be borne by "THE SUPPLIER".



RUPELO



1 9 JAN 2019

Article II
SCOPE OF PROFESSIONAL SERVICES:

- 2.1 "THE SUPPLIER" hereby agree and acknowledge to Provide & Supply of Floor Standing ACs in accordance with the Description & Specification.
- 2.2 "THE SUPPLIER" hereby agree and acknowledge the acceptance of attending the meetings with the Sr. Manager Procurement & Stores "IBA" as & when required.
- 2.3 Delivery on or before February 20, 2019.
- 2.4 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 2.5 "THE SUPPLLIER", will provide all required/necessary labor(s) / transportation(s) / cartage(s) what so ever required to complete the procurement at the cost/charges amount offered in the tender vide # ME/10/18-19

Article III REMUNERATION

3.1 The cost offered by the Supplier is Rs.3,461,040.00 (inclusive of all taxes) Provide & Supply of Floor Standing ACs vide tender # ME/10/18-19 variation may occurred. The cost is inclusive of labor/transportation/supplies/etc. Details of items are appended below;





ANIL AKHTAR STAMP VENDOR Lic # 05, Shop # 04, New Ruby Centre,

1 9 JAN 2019

Issue to with AddressMR.....

Value Rs. Stamp Vend

Provide & Supply For Floor Standing Air Conditioning Unit 4 Ton Specifications: Technical BTU Capacity 4 Ton(48000 BTU) Compressor W / V 14068/400-440 V/50HZ Warranty:1 Year Parts 3 Years Compressor Brand: Gree-GF48FW Six Health Filters Magic Mirror Low Voltage Start up Overlong/3D Air Flow Multi Fan Speeds Comfortable Sleeping Mode Memory Function Automatic Drying Operation Auto Clean & Intelligent Defrosting Self Diagnosis On Off Timer Big Outdoor Unit with High Efficiency U-Type Inner Groove Copper Pipe Efficient & Quiet Design Double Fan	NOT USE FOR FREE WIL	DIVORCE PURPOSE PECIFICATION	Qty	Rate	Amount	
Total Rs. 3.461 040 00		Provide & Supply For Floor Standing Air Conditioning Unit 4 Ton Specifications: Technical BTU Capacity 4 Ton(48000 BTU) Compressor W / V 14068/400-440 V/50HZ Warranty:1 Year Parts 3 Years Compressor Brand: Gree-GF48FW Six Health Filters Magic Mirror Low Voltage Start up Overlong/3D Air Flow Multi Fan Speeds Comfortable Sleeping Mode Memory Function Automatic Drying Operation Auto Clean & Intelligent Defrosting Self Diagnosis On Off Timer Big Outdoor Unit with High Efficiency U-Type Inner Groove Copper Pipe Efficient & Quiet Design	16 sets	216,315.00	3,461,040.00	
		Total 17% GST			Rs. 3,461,040.00	

Total Amount



Rs. 3,461,040.00



- 3.2 A liquidity damages @ 2% per month, of the total agreed payment as per Purchase Order, of the total cost will be imposed in case of delayed delivery. Liquidity damages will be imposed after 30 days subject to final proof sample material handed over by supplier to IBA before the starting date mentioned on the Purchase Order. Purchase will be deemed completed in finished form as per specification and "THE SUPPLIER" have to deliver the required number of Provide & Supply of Floor Standing ACs to IBA.
- 3.3 Payment will be made after delivery and submission of invoice. Advance Payment subject to Bank Guarantee.
- 3.4 Performance Security 5% of total amount of Purchase Order will be provided by the party.
- 3.5 Stamp Duty @ 0.35% of the cost of transaction / work order will be deposited in Government treasury by the SUPPLIER. This paid Stamp papers challan would be submitted along with the Bill / Invoice.
- 3.6 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by SUPPLIER as per SRO/Notification.

Article IV: ARBITRATION

4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.



1 9 JAN 2019

Article V: TERMINATION

5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 30 day's notice.

Article VI: INDEMNITY

6.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VII: NOTICE

7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII: INTEGRITY PACT

- 8.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 8.2 Without limiting the generality of the forgoing the M/s Amisco, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree







GHULAM SADIQ STAMP VENDOR Lic # 79, Shop # 113, New Ruby Centre, 111375 12 JAN 2019

(RUPEES ONE HUNDRED ONLY)

Market, Karachto give to Dassone within the IBA directly or indirectly through any means any Issue to with Address MR. MUHAMMAD YACOOB in the IBA directly or indirectly through any means any Issue to with Address MR. MUHAMMAD YACOOB in the IBA, kickback whether described as consultation Through with Address MR. MUHAMMAD YACOOB in the IBA, kickback whether described as consultation Purpose fee or otherwise, with the object of obtaining or including the procurement or service Value Rs. Moreover of the IBA, except that which Stamp Vendors Signature were expressly declared pursuant hereto.

(NOT USE FOR FREE WILL & DIVORCE PURPOSE)

Vendor Not Responsible for Fake Documents

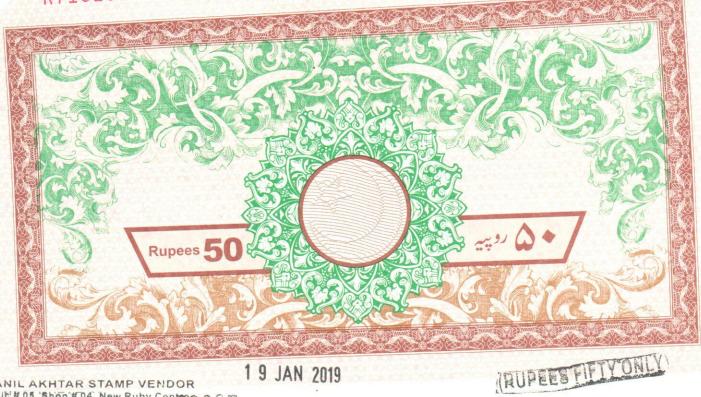
- 8.3 M/s Amisco, accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contact, or other instrument, be stand void at the discretion of the IBA.
- 8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s Amisco, agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s Amisco, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article IX: MISCELLANEOUS

9.1 Any addition & alteration(s) made for item(s) as required by IBA on the basis of sample or in course of the work in progress which entail extra time & labor and material on part of the supply, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over to the "IBA". After FINALIZATION OF SAMPLE if any alteration(s), arise charges will be paid on mutually agreed upon.







ANIL AKHTAR STAMP VENDOR

Lit # 05, Shop # 04, New Ruby Centre 3 087

Market Karachi

Date

Issue to with AddressMR.....

Through with AddressMR......GHULAM NABIB (Advocate)

- 9.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 9.4 The validity of the contract will be effective from the date of issue of Purchase Order.
- 9.5 All terms and conditions of tender vide # ME/10/18-19 will be the integral part of this agreement and can't be revoked.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

Aamer Shahbbir Wing Commander (Retd)

General Manager Administration

Institute of Business Administration (IBA),

Karachi, Pakistan

NAME: Aamer Shabbir Khan

CNIC#

Address:

G. M. Admin Institute of Business Administration Main Campus University Road, Karachi

ZOHAIB NOUSHAD

CNIC # 42201-2834896-9

Address: B-27 Blessing Apparent Maxden east Icoiachi

M/S M/s Amisco NAME: Abbas Ali

CNIC # <u>42101-1608980-9</u>

Address:

1-King's Court Abdullah Haroon Road, Saddar, Karachi

FAIZAN SIDDIOUI

CNIC# 42201-8304014-3

Address: House # H/566-JACOBS LINE KARACHI

Page 8 | 8