Secretary Procurement Committee

To:

Secretary Procurement Committee

Subject:

SPPRA - PC Minutes of Bid Opening Meeting

From: Secretary Procurement Committee

Sent: Wednesday, 18 September 2024 4:08 pm

To: Syed Fahad Jawed / Associate Registrar Resource Optimization <sjawed@iba.edu.pk>

Cc: Procurement-Committee <Procurement-Committee2@iba.edu.pk>; Dr. Mohammad Asad Ilyas / Registrar <ailyas@iba.edu.pk>; Muhammad Nasimulhaque Malik / Manager Contracts (Projects) <nmalik@iba.edu.pk>; Moeid Sultan / Director Finance <msultan@iba.edu.pk>; Dr. S Akbar Zaidi / Executive Director <sazaidi@iba.edu.pk> Subject: Item 3. Evaluation for Construction of Watch Tower (4 Nos) along with Electrical and Allied works at IBA Boys' Hostel

SUBJECT: Evaluation for Construction of Watch Tower (4 Nos) along with Electrical and Allied works at IBA Boys' Hostel

IBA REF # CW/03/24-25

DATE: September 18, 2024

BIDDERS:

- 1. M/s M.G. Construction
- 2. M/s Creative Contractors
- 3. M/s Azaan Engineering Services
- 4. M/s Pace Group
- 5. M/s Asad Enterprises
- 6. M/s Mukhtar Enterprises
- 7. M/s Domestic Engineering
- 8. M/s Al Qadir Engineering
- 9. M/s Patsa Pakistan (Pvt) Ltd
- 10. M/s R.k. Construction & Co
 - (Rejected, No Sign & Stamp)
- 11. M/s The Expert
 - (Rejected, Not Quoted Non-Schedule Rates)

DISCUSSION: Sr. Executive Purchase briefed the committee in its 111th meeting on the tender for "Construction of Watch Tower (4 Nos) along with Electrical and Allied works at IBA Boys' Hostel". The committee reviewed the submitted bids.

DECISION: Recommended to award "Construction of Watch Tower (4 Nos) along with Electrical and Allied works at IBA Boys' Hostel" to M/s MG Construction at Rs. 6,177,383/- (inclusive of taxes) as the most advantageous bid.

Procurement Committee

- 1. Dr. Shahid Mir (Chairman)
- 2. Haris Qureshi (External Member)
- 3. Ms. Sadia Jabeen Asim (External Member)
- 4. Syed Akbar Hussain Kazmi (Member)
- 5. Syed Muhammad Wajeeh Zaidi (Member)

DR. SHANDI MIR
Chairman - PC
SSistant Professor - Management

Assistant Professor - Management IBA Karachi Syed Akbar Hussair Kazm Member DC

Manager Finance (Payable)
IBA Karachi

M.HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi