

Issued to Zahid Mehinood Ach
CNIC/LEG No. 4494
Vide D.S.R. No. 0/ Dt 36-9-19
On behalf of Challen No. 17 Dt 30-9-19
for the purpose of: 52

Entry No.

(RUPEES THREE THOUSAND ONLY)

AGREEMENT

Rainting Works at VFR

THIS AGREMENT is executed at KARACHI, on this day of October , 2019.

BETWEEN

M/s Institute of Business Administration, Karachi through its Registrar, located at Main Campus, University Road, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s Syed Rahim Shah & Brothers, having its office at A-148, Block No. 4, Gulistan-e-Joher Karachi, hereinafter referred to as "THE CONTRACTOR" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor Mr. Immad Kokab, holding CNIC No. 15302-0959262-7 on the SECOND PART.

WHEREAS "IBA" intends Painting Works at VFR and related jobs/works as assigned in accordance to the tender vide # CW/02/19-20 at IBA VFR at the cost of Rs. 1,271,250.00 Inclusive all taxes. The basis with the works/jobs of items as per tender vide # CW/02/19-20 (IBA requirement) discussions in respect of the same as per determination of scope of works will be held with Sr. Manager General Maintenance. "THE CONTRACTOR" have offered to render all kind of works/jobs (including but not limited to the "works/jobs mentioned in Work Order") of the proposed works up to the satisfaction & handing over the project to the "IBA" having accepted the offer in finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

"IBA" hereby offer to appoint "THE CONTRACTOR" as their official work executor for the specific purpose of "Works & Services" in respect of the same with "IBA" as per the determination of scope of works/jobs on suitable scale with any/all other relevant details for paint works of IBA VFR. "THE CONTRACTOR" hereby agree to the offer the "IBA" in acceptance of the terms & conditions here in below forth. However, the terms and conditions of the tender document vide # CW/02/19-20 would be integral part of this agreement.



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(RUPEES ONE THOUSAND ONLY)

- 1.1 This Agreement includes, the "services & works", discussions with "IBA" as per determination of scope of services, schedule of work & time line to suitable scale with any/all other relevant details to "IBA".
- 1.2 "THE CONTRACTOR" agrees to provide any/all kind of services related to execution of work/job to "IBA" whenever and wherever is required as per the terms & conditions of this Agreement.
- 1.3 "THE CONTRACTOR" will coordinate for required/assigned works/jobs/project with Sr. Manager General Maintenance and Sr. Manager Procurement & Stores, of the "IBA" who will advise "THE CONTRACTOR" in supervision of proposed works/jobs related.
- 1.4 "THE CONTRACTOR" is bound to provide items including machineries, equipments, goods material, gadget and manpower according to the Work Order.
- 1.5 It will be responsibility of THE CONTRACTOR to remove debris /sludge /garbage / waste material/left over material, machineries, equipment and manpower from the site at their own cost after completion of works/jobs/project. However, Clearance Note / Certificate will be required from Sr. Manager Operations & Maintenance.
- 1.6 Any additional work/job, if required / necessary etc over and above/extra the Work Order, will be executed on the basis of Variation Order.
- 1.7 Painting Works at VFR, as assigned in accordance to the tender vide # CW/02/19-20.
- 1.8 Entry & Endorsement in Measurement Book for all jobs done is mandatory. The Measurement Book is to be countersigned by Maintenance Supervisor on each occurrence / daily basis.
- 1.9 THE CONTRACTOR will require to obtain Entry Pass of their employee / labour / manpower etc from IBA, Security Office.
- 1.10 Any alteration/deletion/addition will only be consider if provided in writing by Sr. Manager General Maintenance. No verbal instruction(s) / order(s) will consider valid.



IAMMAD UMER STAMP VENDOR 14, Shop # 114, New Ruby Centre,

1 2 OCT 2019



Taigur Road, Boulton S.No..... Market Karachi Issue to with Address. GHULAM HABIB (Advocate) Through with Address......K&A No: 63

Value Rs. 1.11...THE CONTRACTOR must adopt Environmental Friendly procedure and avoid the use of Stamp Veritor's Siposic material used in printing works.
(NOT USE FOR FREE WILL & DIVORCE PURPOSE)

- Vendor Not Responsible for Fake Documents
 1.12 THE CONTRACTOR is responsible for the safety of all its activities including protection of the life & environment on and off the site. IBA is no smoking zone. IBA will not be responsible for any mishap.
 - 1.13 Life Insurance / Security of worker will be the responsibility of contractor.

Article II SCOPE OF PROFESSIONAL SERVICES & WORKS:

- "THE CONTRACTOR" hereby agree and acknowledge for the periodic supervision of the 2.1 works and to check the execution of works in accordance with the Description & Specification vide Tender # CW/02/19-20.
- "THE CONTRACTOR" hereby agree and acknowledge the acceptance of attending the 2.2 meetings with the Sr. Manager General Maintenance and Sr. Manager Procurement & Stores "IBA" as & when required.
- 2.3 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- Sr. Manager General Maintenance and his subordinates, shall at all reasonable times have 2.4 access to the site for supervision and inspection of works under or in course of execution in pursuance of the contract and the contractor shall afford every facility for and every assistance in obtaining the right to such access. Physical inspection will be carried out by Sr. Manager General Maintenance and Sr. Manager Procurement & Stores. Ordered material / paints is subjected to final inspection at the time of delivery at Store validated by delivery challan by concern authorized dealer.
- THE CONTRACTOR shall be responsible for all risks of loss of or damage to physical 2.5 property or facilities or related services at the premises which arise during consequence of its performance of the contract. if any damage is caused while the work is in progress or become apparent within three months of the grant of the certificate of completion, final or otherwise, the contractor shall make good the same at his own expense.
- 2.6 Date of Completion of work / job / project will be January 10, 2020.

Article III REMUNERATION

3.1 The cost offered by THE CONTRACTOR is Rs. 1,271,250.00 (inclusive of all taxes) vide tender # CW/02/19-20. The cost is inclusive of labor / transportation / supplies / etc. The breakup is appended below

			M	I/s Syed Rahin	n Shah & Bi	rothers
S.#	Description	Qty	Quoted Brand	Quoted Model	Rate (/ sq.ft)	Amount
1	Scrubbing / Removing, Providing and Applying approved color shades of WEATHER SHIELD PAINT:	5000 Sq.ft				
	 on textured or plain internal / external surfaces as per requirement minimum three coats surface should be prepared using sand paper and filling where needed with ICI putty filling or equivalent On site survey if deemed 		ICI	W.S	9.00	45,000.00
	necessary shall be carried out on the instruction of General Maintenance Department					
	Scrubbing / removing, Providing and Applying approved color shades of MATT FINISHED PAINT:	50000 Sq.ft				
2	 on textured or plain internal / external surfaces as per requirement minimum three coats surface should be 		ICI	Matt	21.00	1,050,000.00
	prepared using sand paper and filling where needed with ICI putty filling or equivalent On site survey if deemed necessary shall be carried out on the instruction of General Maintenance Department					
	Scrubbing / removing, Providing and	5000				
	Applying approved color shades of Distemper Paint:	Sq.ft				
3	 on textured or plain internal / external surfaces as per requirement minimum three coats surface should be prepared using sand paper and filling where needed with ICI putty filling or equivalent On site survey if deemed necessary shall be carried out 		ICI	Distumper	6.00	30,000.00
	The state of the s					

1000	Ks. 1,125,000.00		
Prevailing SST	Rs. 146,250.00		
Grand Total	Rs. 1,271,250.00		

- 3.2 This Agreement includes, the "Painting Works at VFR", as per "IBA" requirement mentioned in Tender BoQ.
- 3.3 Payment will be made after completion of works/jobs/project and submission of bill/invoice. Complete Measurement with Clearance Note / Certificate endorsed from Sr. Manager General Maintenance is required before process of bill/invoice.
- 3.4 Performance Security 5% of total amount of Work Order must be deposited to the IBA, Karachi. Security Deposit will be released after clearance of invoice which will be submit after completion of satisfactory work.
- 3.5 All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase / Work Order.
- 3.6 Stamp duty 0.35% for Services against total value of Work Order will be levied accordingly.
- 3.7 All rules, regulations and policies will be governed in accordance to the SPPRA & IBA PP&P.
- 3.8 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by M/s Syed Rahim Shah & Brothers as per SRO/Notification.
- 3.9 A liquidity damages @ 2% per month, of the total agreed payment, of the total cost will be imposed in case of delayed delivery. Penalty will be imposed after 45 days subject to services by IBA before the starting date mentioned on the Work Order.
- 3.10 THE CONTRACTOR will provide minimum one supervisor with 4-5 workers at one site. Work start from external area first and complete after completion of external area complete internal area as identified by Operations & Maintenance dept. However, salary /wages /payment /remuneration etc to the manpower/labour/ workforce will be paid borned by THE CONTRACTOR.
- 3.11 IBA will not pay any charges(s) regarding cartage / carriage / transportation / food / wages / accidental etc.

Article IV: ARBITRATION

4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO of the "THE CONTRACTOR" for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V: TERMINATION

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15 day's notice.
- 5.2 IBA reserve the right to accept or reject any or all agreement(s) or terminate proceedings at any stage in accordance to the rules & regulations framed by SPPRA.

Article VI: INDEMNITY

6.1 "THE CONTRACTOR" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE CONTRACTOR", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE CONTRACTOR" which disturbs or damage the reputation, quality or the standard of services & works provided by "IBA" and any person claiming through the IBA.

Article VII NOTICE

7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII INTEGRITY PACT

- 8.1 Its intention not to obtain the work of any contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 8.2 Without limiting the generality of the forgoing THE CONTRACTOR represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 8.3 THE CONTRACTOR accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contact, or other instrument, be stand void at the discretion of the IBA.
- Notwithstanding any right and remedies exercised by the IBA in this regard, contractor agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by THE CONTRACTOR as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article IX: SEVERABILITY

9.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid & enforced to the fullest extent permitted by prevailing law.

Article X: MISCELLANEOUS

- 10.1 Works/job/project will be handed over by the "IBA" or vet the cost with authentic stamp and signature.
- 10.2 Competent Authority reserves the right to change / alter / remove any item or reduce / enhance quantity without assigning any reason. Over and above the Work Order if any alteration(s), arise charges will be paid on mutually agreed upon under the clause of Direct Contracting of SPPRA.

- 10.3 All staff must have CNIC and clearly mentioned to discourage work through child labor. IBA is no smoking zone. Life Insurance / Security of worker will be the responsibility of THE CONTRACTOR. IBA will not be responsible for any mishap
- 10.4 Material / quantities of this order is subject to final inspection at the time of delivery and calculations by IBA Maintenance Department
- 10.5 IBA reserve the right to cancel any or all of the above items if work / material is not in accordance with our specifications or if the delivery is delayed
- 10.6 Competent Authority reserves the right to change / alter / remove any item or article reduce /enhance quantity without assigning any reason
- 10.7 No subletting in any case / items / form will be allowed
- 10.8 That upon termination of this agreement THE CONTRACTOR shall be permitted to remove all its devices and equipment which may have been placed at premises from the time to time
- 10.9 All equipment, ladders / scaffoldings / platforms for any heights, plungers, brushes, application Rollers, buckets etc. will be brought by THE CONTRACTOR as per standard safety regulations.
- 10.10 THE CONTRACTOR will responsible for taking all safety measures during working of his staff at any height / surfaces. Proper safety kept / harness will be applied by the CONTRACTOR.
- 10.11 All surfaces where work was carried out required to be cleaned from stains through related equipment / tools / materials etc.
- 10.12 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 10.13 The validity of the contract will be effective from the date of issue of Work Order.
- 10.14 All terms and conditions of Purchase Order will be the integral part of this agreement and can't be revoked.
- 10.15 Any additional work/job, if required / necessary etc over and above/extra the Work Order, will be executed on the basis of Variation Order.
- 10.16 Entry & Endorsement in Measurement Book for all jobs done is mandatory. The Measurement Book is to be countersigned by Maintenance Supervisor on each occurrence / daily basis.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

S. Raphneshit arachi, Pakistan "IBA" M/s Syed Rahim Shah & Brothers NAME: Aamer Shabbir Khan NAME: Syed Rahim Shah CNIC# +2401-1634007-7 CNIC# Address: 1876, mulimobed substant Address: G. M. Admin Institute of Business Address: Office # 15/1, G. Floor, Proprieto Administration Main Campus Habib Chamber, Gulshan-e-Iqbal, Karachi University Road, Karachi WITNESS: 2. IMMAN LOKARRI M/s Syed Rahim Shah & Brothers NAME!M. SOHANHAN NAME: IMMAD KOKAR CNI destitute of Business Administration CNIC # 4220+9323935-9 Address: A-148 block 4 and Bother-joher Address: Karachi-Pakistan Kayer Rahim Shah & Brother Sr. Manager Purchase & Stores Institute of Business Administration Main Campus University Road, Karachi Proprietor 4. UM AIR ZAM AN M/s Syed Rahim Shah & Brothers Senior : UMCIN ZAMPN Syed Fahim Uddin Manager General Maintenance NAME: CNIC# CNIC# 42101-9069616-5

Address: KDAFlot # 6-N SHADMAN
tokk Worth maginebad.

Proprietor

Aamer Shahbbir

Manager Administration

Siness Administration (IBA),

In.

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Address: