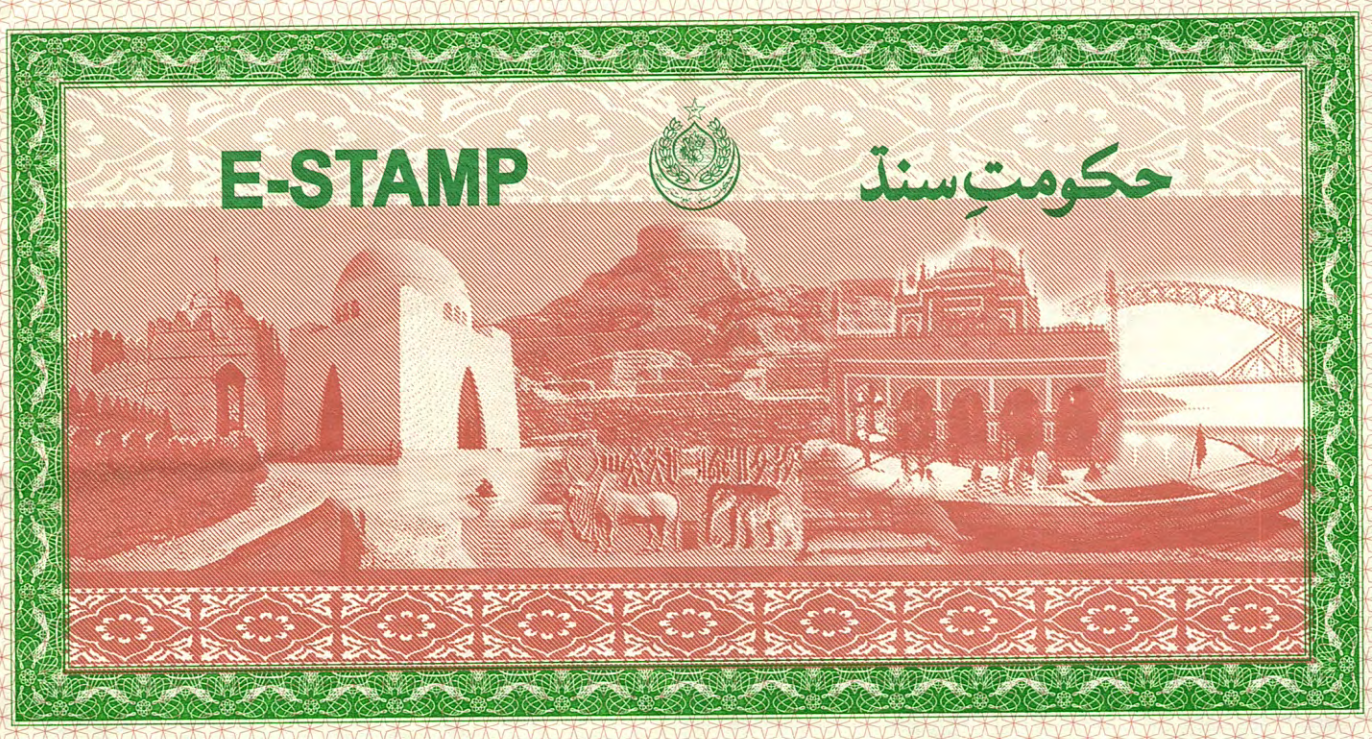

BOP-0247-456381 **GoS-KHI-D308406CEC608D13**

Non-Judicial **Rs 1,480/-**

Description	:	Contract - 15(a)
Principal	:	Institute of Business Administration [27024407]
Contractor	:	Syed Business Solutions [33652295]
Applicant	:	Ahmed Raza Afzal [42501-0434131-7]
Stamp Duty Paid by	:	Syed Business Solutions [33652295]
Issue Date	:	12-Sep-2025, 03:31:22 PM
Paid Through Challan	:	20259AC4F931BD89
Amount in Words	:	One Thousand Four Hundred and Eighty Rupees Only

Please Write Below This Line

You can verify your e-Stamp paper by scanning the QR code or online at www.estamps.gos.pk using the 'Verification Through Web' option.

Provide Vulnerability Assessment & Penetration Testing Services

THIS AGREEMENT is executed at KARACHI, on this day September 1, 2025.

BETWEEN

M/s. Institute of Business Administration, Karachi through its **Registrar**, located at Main Campus, University Enclave, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s. Syed Business Solutions, having its office at **Plot No. 8F, Block-6, PECHS, Main Shahrah-e-Faisal, Karachi Central,** hereinafter referred to as "THE SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assign), through its proprietor **Mr. Abdul Mannan**, holding CNIC No. 42201-0697208-1 on the SECOND PART.

WHEREAS "IBA" intends to obtain a Provide Vulnerability Assessment & Penetration Testing Services vide tender # IT/30/24-25 up to the satisfaction & handing over the material(s) to the "IBA" having accepted the offer in a finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

"IBA" hereby offer to appoint "THE SUPPLIER" as their supplier for the specific purpose of "Provide Vulnerability Assessment & Penetration Testing Services". "THE SUPPLIER" hereby agree to the offer of the "IBA" in acceptance of the terms & conditions herein below forth.

Article I
DUTIES & SCOPE OF SUPPLY & SERVICES

1.1 This Agreement includes, the "Provide Vulnerability Assessment & Penetration Testing Services", discussions with "IBA" before the determination of the scope of supply and work with any/all other relevant details to "IBA".

1.2 "THE SUPPLIER" agrees to provide any/all kind of Provide Vulnerability Assessment & Penetration Testing Services to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.

1.3 "THE SUPPLIER" will coordinate their work with Manager IT of the "IBA" who will assist "THE SUPPLIER" in supervision of proposed Provide Vulnerability Assessment & Penetration Testing Services.

1.4 "THE SUPPLIERwill visit the Purchase Offices located at Main Campus, University Enclave, University Road, Karachi as & when required with prior appointment.

1.5 Life Insurance / Security of worker will be the responsibility of THE SUPPLIER. IBA will not be responsible for any mishap.

1.6 All logistic charges will be borne by "THE SUPPLIER".

Article II
SCOPE OF PROFESSIONAL SERVICES

2.1 "THE SUPPLIER" hereby agree and acknowledge to Provide Vulnerability Assessment & Penetration Testing Services in accordance with the Description & Specification.

2.2 "THE SUPPLIER" shall perform VAPT bi-annually and each exercise should be completed within 30 working days.

2.3 "THE SUPPLIER" hereby agree and acknowledge the acceptance of attending the meetings with the Head of Procurement "IBA" as & when required.

2.4 Each project completion timeline within 30 working days, 1st VAPT after the issuance of Letter of Acceptance/Intent and 2nd VAPT after six months of the previous VAPT.

i. Phase I: Service completion Date: September 30, 2025.
ii. Phase II: Service completion Date: March 30, 2026.

2.5 All staff must have CNIC and clearly mentioned to discourage work through child labor.

2.6 "THE SUPPLLIER", will provide all required/necessary labor(s) / transportation(s) / cartage(s) whatsoever required to complete the procurement at the cost/charges amount offered in the tender vide # IT/30/24-25.

Article III
PAYMENT

3.1 Payment for supplies/services shall be made within 30 working days of each completed job.

3.2 All payments are subject to the submission of a commercial invoice/s and work completion letter/s duly acknowledged by IBA ICT department.

Article IV
WARRANTY

4.1 Comprehensive onsite OEM warranty/support with parts and labor.

Article V
REMUNERATION

5.1 The cost offered by the SUPPLIER is Rs. 422,625 (inclusive of all taxes) Provide Vulnerability Assessment & Penetration Testing Services vide tender # IT/30/24-25 variation may occur. The cost is inclusive of labour/transportation/supplies/taxes/levies/ customs duties etc.

5.1.1 Bill of Quantity

Description	Qty	UoM	Rate (PKR)	Amount (PKR)
Vulnerability Assessment & Penetration Testing Services Scope of Assessment - Internal & External Network - Applications & Portals - Datacenter & Cloud - Endpoints & Email Infrastructure Deliverables - Inception Report - Preliminary Risk Notification - Detailed Final Report - Remediation Support - Security Awareness Recommendations - Compliance Checklist	2	Jobs	183,750	367,500
			Total Amount (Excluding Taxes)	**367,500**
			15% SST	**55,125**
			Grand Total Amount in PKR (Including all Taxes)	**422,625**

5.1.2 Scope of Work

a) Scope of Assessment

The VAPT must cover the following key components:

Internal & External Network

- Core switches, routers, firewalls
- Wireless access points
- VLAN configurations and segmentation
- IP Address range scanning
- Inter-campus connectivity and VPN

Applications & Portals

- University Management System (UMS)
- Learning Management System (LMS)
- ERP / Financial & HR modules
- Admission and Examination portals
- Research and faculty web portals

Datacenter & Cloud

- Physical and virtualized servers
- HCI / SAN / NAS
- Backup servers and disaster recovery
- VMware / Sangfor HCI environments
- Hosted services Office 365

Endpoints & Email Infrastructure

- Email gateways
- Desktop and lab PC baseline configurations
- Mobile device access security
- End-user behavior analysis (optional, anonymized)

b) Compliance & Standards

The assessment should adhere to the following:

- **HEC Cybersecurity Policy Guidelines**
- **ISO/IEC 27001** standards
- **OWASP Top 10** (Web application testing)
- **NIST SP 800-115** (Technical security testing)
- **CVSS v3.1** for risk scoring

c) Deliverables

The selected vendor must deliver the following:

- **Inception Report** – methodology, tools to be used, testing schedule.
- **Preliminary Risk Notification** – if any critical vulnerabilities are found.
- **Detailed Final Report** including:
  i. Executive Summary
  ii. Technical details of vulnerabilities
  iii. CVSS scores and severity matrix
  iv. Screenshots/evidence and attack vectors
  v. Suggested mitigation strategies.
- **Remediation Support** – one re-test post mitigation
- **Security Awareness Recommendations** for IT team
- **Compliance Checklist** mapped with HEC policy.

d) Duration and Timeline

Activity	Timeline
Kickoff & Info Collection	3 Days
Vulnerability Assessment	7–10 Working Days
Penetration Testing	Concurrently, within the same duration
Reporting	Within 5 working days of assessment
Retesting (if needed)	Within 10 days of mitigation

e) Confidentiality Clause

The successful bidder shall:

- Sign an **NDA** prior to access.
- Maintain strict confidentiality and data privacy.
- Not retain any institutional data post-assessment.

f) Frequency of Assessment

- The **Vulnerability Assessment & Penetration Testing (VAPT)** exercise will be conducted **twice a year** (i.e., biannually).
- **Each cycle** will include **one re-validation round** after the institution has addressed the reported vulnerabilities.
- The re-validation will confirm the effectiveness of the implemented mitigations and verify that no new issues have emerged from remediation efforts.

5.2 Liquidity damages a the rate of 2% per month, of the total agreed-on payment as per the Letter of Acceptance/Intent, of the total cost, will be imposed in case of delayed delivery services. Services will be deemed completed in finished form as per specification and "THE SUPPLIER" have to deliver the required number of Provide Vulnerability Assessment & Penetration Testing Services to IBA.

5.3 Performance Security 5% of the total amount of the Letter of Acceptance/Intent will be provided by "THE SUPPLIER".

5.4 Stamp Duty @ 0.35% of the cost of the Letter of Acceptance/Intent will be deposited in the Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.

5.5 Tax(es)/Challan(s)/Levy(ies)/Custom Duties etc, if any or additional will be paid/borne by THE SUPPLIER as per SRO/Notification.

SYED BUSINESS SOLUTIONS

Article VI
ARBITRATION

6.1 In case of any dispute, difference, or question which may at any time arise between the parties hereto or any person under them, arising out of or in respect of this Letter of Intent or the subject matter hereof, the same shall be referred to and finally resolved by arbitration under the Arbitration Act, 1940, as amended from time to time. The arbitration shall be administered in accordance with the rules and procedures of the Alternative Dispute Resolution International Center (ADRIC) at the Institute of Business Administration (IBA), Karachi.

6.2 The arbitration shall be conducted by a sole independent arbitrator mutually agreed upon by the parties. If the parties fail to agree on an arbitrator within fifteen (15) days of a written request by either party, the arbitrator shall be appointed in accordance with the rules of the ADRIC. The seat and venue of arbitration shall be Karachi, Pakistan, and the proceedings shall be conducted in the English language. The substantive and procedural laws of Pakistan shall apply. Subject to the foregoing, the parties agree that the courts at Karachi shall have exclusive jurisdiction.

Article VII
TERMINATION

7.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 15 days notice.

Article VIII
INDEMNITY

8.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, costs and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article IX
NOTICE

9.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article X
SEVERABILITY

10.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid & enforced to the fullest extent permitted by prevailing law.

Article XI
INTEGRITY PACT

11.1 The intention not to obtain the procurement/work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).

11.2 Without limiting the generality of forgoing the M/s. Syed Business Solutions represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.

11.3 M/s. Syed Business Solutions accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of the declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right

& remedies available to the IBA under any law, contact, or other instruments, stand void at the discretion of the IBA.

11.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s. Syed Business Solutions agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s. Syed Business Solutions, as aforesaid to obtain or induce procurement/work/ or other obligation or benefit in whatsoever from the IBA.

Article XII
MISCELLANEOUS

12.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.

12.2 The validity of the contract will be effective from the date of issue of the Letter of Acceptance.

12.3 All terms and conditions of tender vide # IT/30/24-25 will be an integral part of this agreement.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

"IBA"
NAME: Dr. Mohammad Asad Ilyas
CNIC # Registrar
Address: IBA, Karachi
Registrar
Institute of Business Administration
Main Campus, University Road
University Enclave, Karachi

M/s Syed Business Solutions
NAME: Naeem Akhtar

CNIC # 42401-3050984-1
Address:

Plot No. 8F, Block-6, PECHS, Main Shahrah-e-Faisal, Karachi Central

WITNESS:

1.

CNIC # 42201-9125136-3
Address:
Associate Registrar
Institute of Business Administration
Main Campus, University Road
University Enclave, Karachi

2.
M/s Syed Business Solutions
NAME: Muhammad Ali
CNIC # 42101-5094771-7
Address:
Plot No. 8F, Block-6, PECHS, Main Shahrah-e-Faisal, Karachi Central

Focal Person IBA
Mr. Mansoor Ali

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