

***Tender Fee: Rs. 1,000/-
(Non-Refundable)***

TENDER FORM

Tender # IT/30/24-25 Provide Vulnerability Assessment & Penetration Testing Services

Date of Issue : June 30, 2025

Last Date of Submission : July 18, 2025 (03:00 PM)

Date of Opening of Tender : July 18, 2025 (03:30 PM)

Company Name: _____

NTN: _____, SRB Registration Number: _____

GST Registration Number: _____

Pay Order / Demand Draft # _____, Dated: _____

Amount of Rs. _____, Drawn on Bank: _____

Notice Inviting Tender (NIT)

Tender Notice

The Institute of Business Administration (IBA) Karachi, invites online bids on SPPRA EPADS (only) from tax-compliant firms / companies / service providers, registered with the relevant tax authorities and SPPRA EPADS, for the following tender:

Tender Title (Ref. No.)	Procedure	Bid Security
Provide Vulnerability Assessment & Penetration Testing Services (IT/30/24-25)	Single Stage One Envelope	2%
Tender Fee & Dates		
<p>► <i>Tender Document Fee:</i> Rs. 1,000/-</p> <p>► <i>Issuance start date:</i> June 30, 2025, at 9:00 AM</p> <p>► <i>Issuance end date & time:</i> July 18, 2025, at 3:00 PM</p> <p>► <i>Submission date & time:</i> June 30, 2025, to July 18, 2025, from 9:00 AM to 3:00 PM</p> <p>► <i>Opening date and time:</i> July 18, 2025 at 3:30 PM</p>		

The tender documents can be downloaded from the IBA and SPPRA EPADS websites. The tender fee challan be generated from the IBA website at <https://tenders.iba.edu.pk> and deposited at any branch of Meezan Bank Ltd.

Tender Document/Bid (with a copy of Bid Security/Earnest Money and supporting documents) should be submitted/uploaded on SPPRA EPADS <https://portalsindh.eprocure.gov.pk/>. The original Bid Security along with the Original Bid (duly signed and stamped) be delivered to IBA, Karachi on below mentioned address before bid opening schedule. Bids will be opened on the same date and venue in the presence of the bidders' representatives who may wish to attend.

Please ensure that bid security, in the form of a Pay Order or Demand Draft, is submitted in favor of 'IBA Karachi' along with the tender.

N.B. (1) IBA Karachi reserves the right to reject any bid or cancel the bidding process subject to the relevant provision of SPP Rules 2010.

(2) Only uploaded bid along with supporting documents will be accepted. In case there is a contradiction between bidder's EPADS submitted bid and manually submitted bid, bid submitted on EPADS will be considered valid for evaluation purpose.

REGISTRAR

IBA, Main Campus, University Enclave, Karachi 75270

111-422-422 Fax (92-21) 99261508

Contact Person Sr. Executive Procurement on 38104700 ext: 2152

Email tenders@iba.edu.pk Website <https://www.iba.edu.pk/tenders>

SPPRA Website: <https://portalsindh.eprocure.gov.pk/>

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1. Introduction

Dear Tenderer

Thank you for your interest in responding to the IBA's advertisement which floated on the IBA & SSPRA websites on June 30, 2025, to "Provide Vulnerability Assessment & Penetration Testing Services".

The Institute of Business Administration, Karachi (IBA) is the oldest business school outside North America. It was established in 1955 with initial technical support provided by the Wharton School of Finance, University of Pennsylvania. Later, the University of Southern California (USC) set up various facilities at the IBA & several prominent American professors were assigned to IBA. The course contents, the curriculum, the pedagogical tools & the assessment & testing methods were developed under the guidance of reputed scholars from these two institutions. IBA has zealously guarded the high standards & academic traditions it had inherited from Wharton & USC while adapting and adjusting them over time.

We expect to avail services/works/items of high standards that meet our prime & basic specifications through this transaction.

Please contact Senior Executive Procurement on 38104700 ext: 2152 for any information or query.

Thank you.

-sd-

Registrar

2. Instructions

(a) **Sign & Stamp**

It is necessary to fill in the Tender Form meticulously and sign & stamp every page. Moreover, attach the required supporting documentation according to the requirement. The tender document will be accepted ONLY on the IBA's prescribed Tender Document available on the IBA's Website.

(b) **Filling in the Tender Form**

Filling the Tender Form in writing with ink or typing is mandatory. Do not leave any column/item blank. If you want to leave the item/column unanswered please, write 'Doesn't Apply/Doesn't Arise'. If you need more space, please attach a paper & clearly mention the item/column name or number etc. that referred to the column/item of the Tender Form.

(c) **Collection of Tender**

The tender documents can be downloaded from the IBA and SPPRA EPADS websites. The tender fee challan be generated from the IBA website at <https://tenders.iba.edu.pk> and deposited at any branch of Meezan Bank Ltd from June 30, 2025, to July 18, 2025, from 09:00 AM to 03:00 PM.

(d) **Tender Number**

Please mention "Tender Number" at the top left corner of the envelopes. IBA, Karachi may reject any bid subject to the relevant provision of SPP Rules 2010 and may cancel the bidding process at any time before acceptance of the bid or proposal as per Rule-25(i) of said rules.

(e) **Communication**

Any request for clarification regarding technical specifications should be submitted in writing to:

Contact Person (IBA):	Senior Executive Procurement Institute of Business Administration, Main Campus, University Enclave, Karachi
Tel #:	021 38104700; Ext 2152
Email:	tenders@iba.edu.pk

Stamp & Signature

(f) Submission of Documents and Address

Tender Document/Bid (with a copy of Bid Security/Earnest Money and supporting documents) to be submitted on SPPRA EPADS <https://portalsindh.eprocure.gov.pk/> by July 18, 2025 till 3:00 PM. The original Bid Security along with the Original Bid (duly signed and stamped) be delivered to IBA, Karachi on above mentioned address before bid opening schedule.

(g) Rights

Competent authorities reserve the right to accept or reject any tender without any reason thereof. Also, the Authority reserves the right to change/alter/ remove any item or article or reduce/enhance quantity without assigning any reason. IBA also reserves the right to issue a Purchase Order for any single item to different lowest responsive bidders or for all the items to any lowest responsive bidder.

(h) Delivery of Supplies

All supplies will be delivered directly to the IBA Stores, Main Campus, Karachi University Enclave, Karachi, at the discretion of the IBA. If the supply delivered does not conform to the specifications and bill of quantity, the supply will not be acknowledged as satisfactory.

(i) Clarification / Proof

Please submit copies of certificates of registration with the Sales Tax and Income Tax departments. The manufacturer/firms/companies/distributors/suppliers should also provide a copy(ies) of the certificate(s) etc as proof of their claim.

(j) Conditional / Optional / Alternate Bids

Such bids will not be accepted.

Stamp & Signature

3. Bidding Data

- (a) **Name of Procuring Agency:** Institute of Business Administration, Karachi.
- (b) **Brief Description of Works:** Provide Vulnerability Assessment & Penetration Testing Services.
- (c) **Procuring Agency's Address:** Main Campus, University Enclave, Karachi.
- (d) **Amount of Bid Security:** Bid Security of 2% of the total amount/cost will be submitted along with Tender Documents in the shape of PAY ORDER / DEMAND DRAFT only in the name of the Institute of Business Administration, Karachi.
- (e) **Period of Bid Validity (days):** Forty-five (45) Days.
- (f) **Deadline for Submission of Bids:** The last date for submitting the Tender Document is July 18, 2025, by 3:00 PM on SPPRA EPADS portal.
- (g) **The Venue, Time, and Date of Bid Opening:** The Tender will be opened on July 18, 2025, at 03:30 PM at IBA Main Campus, University Enclave, Karachi in the presence of representatives who may care to attend.
- (h) **Liquidity damages:** In the event of delay in delivery at supplier fault, the supplier shall inform the purchaser before the expiry of such period giving reasons or justification for delay. However, the purchaser reserves the right to take the following actions:
- 1) Evaluate the request for extension in the delivery period as per its merit and may consider extension in delivery period or otherwise.
 - 2) May cancel the contract.
 - 3) Liquidated damages (if imposed) will be recovered at the rate of up to 2% per month and shall not exceed 10% of the total value of the contract.
- (i) **Deposit Receipt No:** _____ **Dated:** _____
- Amount** (in words and figures): _____
- Pay Order / Demand Draft #:** _____, **Amount: Rs.** _____
- Drawn on Bank:** _____, **Dated:** _____

Stamp & Signature

4. Terms & Conditions

a. **Bid Security**

Bid Security, in the shape of a bank draft/pay order in the name of “**Institute of Business Administration**” Karachi, equivalent to 2% of the total cost of the bid, should be submitted along with the tender documents.

b. **Performance Security**

The successful bidder should provide 5% Performance Security of the total value of the Purchase Order in the form of a Pay Order or bank guarantee before the signing of the Contract. The Performance Security shall extend at least three months beyond the Completion of the contract.

c. **Validity of the Tender**

All proposals and prices shall remain valid for a period of 45 days from the closing date of the submission of the proposal. However, the bidders are encouraged to state a longer period of validity for the proposal.

d. **Currency**

All currency in the proposal shall be quoted in Pakistan Rupees (PKR).

e. **Ownership**

The ownership of all products and services rendered under any contract arising as a result of this tender will be the sole property of IBA.

f. **Arbitration and Governing Law**

In case of any dispute, difference, or question which may at any time arise between the parties hereto or any person under them, arising out of or in respect of this Letter of Intent or the subject matter hereof, the same shall be referred to and finally resolved by arbitration under the Arbitration Act, 1940, as amended from time to time. The arbitration shall be administered in accordance with the rules and procedures of the Alternative Dispute Resolution International Center (ADRIC) at the Institute of Business Administration (IBA), Karachi.

g. **Acceptance of Tender**

The IBA reserves the right not to accept the lowest and to annul the bidding process without assigning any reason whatsoever. Before final decision is made, IBA Karachi may ask to provide a demo unit that the supplier quoted in the tender.

Stamp & Signature

h. Support Capabilities

The Bidder should indicate the support capabilities for all the hardware provided during the course of the warranty.

i. Compliance with specifications

The bidder shall provide information as per the requirements given in BoQ. However, the bidder can submit multiple solutions. The bidder may not propose/supply any kind of refurbished hardware equipment/ components in their proposals.

j. Bid Evaluation:

The bid will be considered as Most Advantageous Bid, on most closely conforming to evaluation criteria and other conditions specified in the bidding document and having the least evaluated cost.

k. Cancellation

IBA reserves the right to cancel any or all of the above items if the material is not in accordance with its specifications or if the delivery is delayed.

l. Packing & Transportation

All Equipment shall be individually packed in standard packing provided by the manufacturer for onwards transportation and delivery. Any item damaged during transportation will be replaced by the bidders at their own cost

m. Completion Time

The Service Provider shall perform VAPT bi-annually, and within 30 days: 1st job after issuance of the Letter of Intent/Acceptance. 2nd job after 6 months and with written confirmation from IBA ICT Department.

n. Default

If the Bidder fails to timely complete the services as per Bill of Quantity, IBA, Karachi reserves the right to penalize and may also terminate the contract.

Stamp & Signature

o. Liquidity Damages

Liquidity damages at the rate of 2% per month of the total contract amount will be imposed on delayed completion of work, up to 10% of the total contract value.

p. Increase in Price

No increase in the value of the above-mentioned items will be accepted on account of either unit price, total price, any or all other charges, duties, taxes (other than Sales/Service tax), the scope of supply and or any other head of account shall be allowed.

q. Increase in Taxes

For any increase in taxes, the IBA should not be responsible.

r. Invoice

The invoice/bill should be submitted to the Procurement Department.

s. Stamp Duty

The Stamp duty of 0.35% against the total value of the Purchase Order will be levied accordingly.

t. Payment

- i. Payment for services shall be made within 30 working days of each completed job.
- ii. All payments are subject to submission of a commercial invoice.

Stamp & Signature

5. Integrity Pact

- (a) Its intention is not to obtain the Provide & Supply work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- (b) Without limiting the generality of the forgoing the Bidder represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the Provide & Supply or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- (c) The Bidder accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instruments, stand void at the discretion of the IBA.
- (d) Notwithstanding any right and remedies exercised by the IBA in this regard, Bidder agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the company/firm/supplier/agency/bidder as aforesaid to obtain or induce Provide & Supply/work/service or other obligation or benefit in whatsoever from the IBA.

Note:

This integrity pact is a mandatory requirement other than auxiliary services/works.

Stamp & Signature

6. Project Objective

As part of our ongoing efforts to enhance the security of our IT infrastructure and services, The Institute of Business Administration, Karachi (IBA) invites proposals for conducting a comprehensive Network Vulnerability Assessment and Penetration Testing (VAPT). This initiative reflects our proactive approach to identifying potential threats, vulnerabilities, and risks across our digital environment.

The primary objective is to assess the institution's resilience against cyberattacks and ensure the continued confidentiality, integrity, and availability of academic and administrative systems.

7. Scope of work

Project Description	Quantity
Routers	3
Core Switches	2
Firewalls	2
Physical hardware	6
Server VMs	10
Databases Instances	6
Applications & Portals	5

7.1 Scope of Assessment

The VAPT must cover the following key components:

7.1.1 Internal & External Network

- Core switches, routers, firewalls
- Wireless access points
- VLAN configurations and segmentation
- IP Address range scanning
- Inter-campus connectivity and VPN

7.1.2 Applications & Portals

- University Management System (UMS)
- Learning Management System (LMS)
- ERP / Financial & HR modules
- Admission and Examination portals
- Research and faculty web portals

7.1.3 Datacenter & Cloud

- Physical and virtualized servers
- HCI / SAN / NAS
- Backup servers and disaster recovery
- VMware / Sangfor HCI environments
- Hosted services Office 365

7.1.4 Endpoints & Email Infrastructure

- Email gateways
- Desktop and lab PC baseline configurations
- Mobile device access security
- End-user behavior analysis (optional, anonymized)

7.2 Compliance & Standards

The assessment should adhere to the following:

- **HEC Cybersecurity Policy Guidelines**
- **ISO/IEC 27001** standards
- **OWASP Top 10** (Web application testing)
- **NIST SP 800-115** (Technical security testing)
- **CVSS v3.1** for risk scoring

7.3 Deliverables

The selected vendor must deliver the following:

- **Inception Report** – methodology, tools to be used, testing schedule.
- **Preliminary Risk Notification** – if any critical vulnerabilities are found.
- **Detailed Final Report** including:
 1. Executive Summary
 2. Technical details of vulnerabilities
 3. CVSS scores and severity matrix
 4. Screenshots/evidence and attack vectors
 5. Suggested mitigation strategies.
- **Remediation Support** – one re-test post mitigation
- **Security Awareness Recommendations** for IT team
- **Compliance Checklist** mapped with HEC policy.

7.4 Duration and Timeline

Activity	Timeline
Kickoff & Info Collection	3 Days
Vulnerability Assessment	7–10 Working Days
Penetration Testing	Concurrently, within the same duration
Reporting	Within 5 working days of assessment
Retesting (if needed)	Within 10 days of mitigation

7.5 Confidentiality Clause

The successful bidder shall:

- Sign an **NDA** prior to access.
- Maintain strict confidentiality and data privacy.
- Not retain any institutional data post-assessment.

Stamp & Signature

7.6 Frequency of Assessment

- The **Vulnerability Assessment & Penetration Testing (VAPT)** exercise will be conducted **twice a year** (i.e., biannually).
- **Each cycle** will include **one re-validation round** after the institution has addressed the reported vulnerabilities.
- The re-validation will confirm the effectiveness of the implemented mitigations and verify that no new issues have emerged from remediation efforts.

7.7 Submission Details

Bidder must submit:

- Technical proposal with detailed plan and tools
- Resource profile and relevant certifications
- Company profile with university/public sector references
- Timeline of execution

8. Bidder Qualification Criteria

Sr. No.	Mandatory Eligibility Criteria	Remarks Yes / No	Required Supporting Documents
1.	Relevant experience of at least last three (03) years		One Relevant Purchase Order/Contract of each year
2.	Last 3 years' turnover with a minimum of 2.5 million (per year) on average		Annual Income Tax Return of last three years
3.	Active Income Taxpayer at the time of submission of the bid		NTN, SRB and STRN registration certificates
4.	Active Sales and Services Taxpayer		Copy of Last month's Sales Tax & Services Tax return
5.	At least have relevant experience / worked with 2 HEC recognized University / MNC in last 2 years		Purchase/Work Order/Contracts/ Agreement of each university / MNC
6.	Team must include at least: <ul style="list-style-type: none"> • 1 OSCP or CREST Certified Tester • 1 CEH or CompTIA Security+ 		Profile and qualification / credentials with company ID card
7.	Must use industry-standard tools like (Nessus, Burp Suite, Acunetix, Metasploit, etc.)		Valid License Subscription Certificates

Note: Bidder must upload all the Supporting Documents on SPPRA EPADS for evaluation. Any missing documents may affect the bid evaluation.

Stamp & Signature

9. Bill of Quantity

Description	Qty	UoM	Rate (PKR)	Amount (PKR)
Vulnerability Assessment & Penetration Testing Services <u>Scope of Assessment</u> <ul style="list-style-type: none">- Internal & External Network- Applications & Portals- Datacenter & Cloud- Endpoints & Email Infrastructure <u>Deliverables</u> <ul style="list-style-type: none">- Inception Report- Preliminary Risk Notification- Detailed Final Report- Remediation Support- Security Awareness Recommendations- Compliance Checklist	2	Jobs		
Total Amount (Excluding Taxes)				
15% SST				
Grand Total Amount in PKR (Including all Taxes)				

Grand Total Amount Rupees (in words) _____

Stamp & Signature

It is hereby certified that the terms and conditions have been read, agreed upon and signed.

M/s _____

Contact Person _____

Address _____

Tel # _____ Fax _____

Mobile _____ Email _____

Stamp & Signature

10. General Conditions of Contract

THIS AGREEMENT is executed at KARACHI, on this day _____, 2025.

BETWEEN

M/s. Institute of Business Administration, Karachi through its **Registrar**, located at Main Campus, University Enclave, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s. _____, having its office at _____, hereinafter referred to as "THE SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assign), through its proprietor **Mr./Ms.** _____, holding CNIC No. _____ on the SECOND PART.

WHEREAS "IBA" intends to obtain a Provide Vulnerability Assessment & Penetration Testing Services vide tender # IT/30/24-25 up to the satisfaction & handing over the material(s) to the "IBA" having accepted the offer in a finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

"IBA" hereby offer to appoint "THE SUPPLIER" as their supplier for the specific purpose of "Supply of Vulnerability Assessment & Penetration Testing Services". "THE SUPPLIER" hereby agree to the offer of the "IBA" in acceptance of the terms & conditions herein below forth.

Article I

DUTIES & SCOPE OF SUPPLY & SERVICES

- 1.1 This Agreement includes, the "Provide Vulnerability Assessment & Penetration Testing Services", discussions with "IBA" before the determination of the scope of supply and work with any/all other relevant details to "IBA".
- 1.2 "THE SERVICE PROVIDER" agrees to provide any/all kind of Provide Vulnerability Assessment & Penetration Testing Services to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.3 "THE SERVICE PROVIDER" will coordinate their work with Manager IT of the "IBA" who will assist "THE SERVICE PROVIDER" in supervision of proposed Provide Vulnerability Assessment & Penetration Testing Services.
- 1.4 "THE SERVICE PROVIDER" will visit the Purchase Offices located at Main Campus, University Enclave, University Road, Karachi as & when required with prior appointment.

- 1.5 Life Insurance / Security of worker will be the responsibility of SERVICE PROVIDER. IBA will not be responsible for any mishap.
- 1.6 All logistic charges will be borne by "THE SERVICE PROVIDER".

Article II

SCOPE OF PROFESSIONAL SERVICES

- 2.1 "THE SERVICE PROVIDER" hereby agree and acknowledge to Provide Vulnerability Assessment & Penetration Testing Services in accordance with the Description & Specification.
- 2.2 "THE SERVICE PROVIDER" shall perform VAPT bi-annually and each exercise should be completed within 30 working days.
- 2.3 "THE SERVICE PROVIDER" hereby agree and acknowledge the acceptance of attending the meetings with the Head of Procurement "IBA" as & when required.
- 2.4 Each project completion timeline within 30 working days, 1st VAPT after the issuance of Letter of Acceptance/Intent and 2nd VAPT after six months of previous VAPT.
- 2.5 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 2.6 "THE SUPPLIER", will provide all required/necessary labor(s) / transportation(s) / cartage(s) whatsoever required to complete the procurement at the cost/charges amount offered in the tender vide # IT/XX/24-25.

Article II

PAYMENT

- 2.7 Payment for services shall be made within 30 working days of each completed job.
- 2.8 All payments are subject to submission of a commercial invoice..

Article III

WARRANTY

- 3.1 Comprehensive onsite OEM warranty with parts and labor.

Article IV

REMUNERATION

- 4.1 The cost offered by the SUPPLIER is Rs. _____ (inclusive of all taxes) Provide Vulnerability Assessment & Penetration Testing Services vide tender # IT/30/24-25 variation may occur. The cost is inclusive of labour/transportation/supplies/taxes/levies/customs duties etc.
- 4.2 Liquidity damages at the rate of 2% per month, of the total agreed-on payment as per the Letter of Acceptance or Purchase Order, of the total cost, will be imposed in case of delayed delivery services. Services will be deemed completed in finished form as per specification and "THE SUPPLIER" have to deliver the required number of Provide Vulnerability Assessment & Penetration Testing Services to IBA.

- 4.3 Performance Security 5% of the total amount of the Letter of Acceptance will be provided by "THE SUPPLIER".
- 4.4 Stamp Duty @ 0.35% of the cost of the Letter of Acceptance will be deposited in the Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 4.5 Tax(es)/Challan(s)/Levy(ies)/Custom Duties etc, if any or additional will be paid/borne by THE SUPPLIER as per SRO/Notification.

Article V
ARBITRATION

- 5.1 In case of any dispute, difference, or question which may at any time arise between the parties hereto or any person under them, arising out of or in respect of this Letter of Intent or the subject matter hereof, the same shall be referred to and finally resolved by arbitration under the Arbitration Act, 1940, as amended from time to time. The arbitration shall be administered in accordance with the rules and procedures of the Alternative Dispute Resolution International Center (ADR-IC) at the Institute of Business Administration (IBA), Karachi.

Article VI
TERMINATION

- 6.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 15 days notice.

Article VII
INDEMNITY

- 7.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, costs and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VIII
NOTICE

- 8.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article IX
SEVERABILITY

- 9.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid & enforced to the fullest extent permitted by prevailing law.

Article X
INTEGRITY PACT

- 10.1 The intention not to obtain the procurement/work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 10.2 Without limiting the generality of forgoing the M/s. _____ represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 10.3 M/s. _____ accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of the declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instruments, stand void at the discretion of the IBA.
- 10.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s. _____ agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s. _____, as aforesaid to obtain or induce procurement/work/ or other obligation or benefit in whatsoever from the IBA.

Article XI
MISCELLANEOUS

- 11.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 11.2 The validity of the contract will be effective from the date of issue of the Letter of Acceptance.
- 11.3 All terms and conditions of tender vide # IT/30/24-25 will be an integral part of this agreement.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

Stamp & Signature