



NBP-0274-2312010003624720

GoS-KHI-FF09657229CDD1F9

Non-Judicial

Rs 5,167/-

Description : Contract - 15(a)
 Principal : Institute of Business Administration [27021407]
 Contractor : Shahzad Ahmed [24887737]
 Applicant : Shahzad Ahmed [42301-0793657-3]
 Stamp Duty Paid by : Shahzad Ahmed [24887737]
 Issue Date : 01-Dec-2023, 02:35:02 PM
 Paid Through Challan : 2023DD0DB736384F
 Amount in Words : Five Thousand One Hundred and Sixty Seven Rupees Only

Please Write Below This Line

AGREEMENT**Provide and Supply Customized Souvenir Items**

THIS AGREEMENT is executed at KARACHI, on this day August 10, 2023

BETWEEN

M/s. Institute of Business Administration, Karachi through its Registrar, located at **Main Campus, University Enclave, Karachi**, hereinafter called and referred to as IBA (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s. Shaikh Brothers, having its office at **Shop # 17 & 18, Ground Floor, ST-10, Caesars Tower, Shahrah-e-Faisal, Karachi**, hereinafter referred to as THE SUPPLIER (which expression shall wherever the context so permits are deemed to include its legal representatives, executors, successor and assign), through its proprietor **Mr. Shahzad Ahmed** holding CNIC No. **42301-0793657-3** on the SECOND PART.

WHEREAS IBA intends to obtain a Supply of Customized Souvenir Items vide tender # ES/02/23-24 up to the entire satisfaction and handing over the material(s) to the IBA having accepted the offer in a finished form complete in all respect.

NOW IT IS HEREBY AGREED and DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS





WITNESSETH

E-STAMP
CONTINUATION SHEET
Government of Sindh

IBA hereby offers to appoint THE SUPPLIER as their supplier for the specific purpose of "Provide and Supply Customized Souvenir Items" vide tender # ES/02/23-24. THE SUPPLIER hereby agrees to the offer of the IBA in acceptance of the terms and conditions herein below.

Article I: SCOPE OF SUPPLY

- 1.1 THE SUPPLIER agrees to provide and supply Customized Souvenir Items to IBA whenever and wherever form is required as per the terms and conditions of this Agreement.
- 1.2 THE SUPPLIER will coordinate with the Head of Procurement of the IBA who will assist THE SUPPLIER in the supervision of the proposed Provide and Supply of Customized Souvenir Items.
- 1.3 THE SUPPLIER will visit the Procurement Department located at Main Campus, University Road, Karachi as and when required with a prior appointment.
- 1.4 All logistic charges will be borne by THE SUPPLIER.
- 1.5 All items in full quantity should be delivered on or before November 24, 2023.
- 1.6 THE SUPPLIER bound to all defective items shall be replaced with the new and same brand
- 1.7 Any material that becomes faulty will be replaced by THE SUPPLIER.

Article II PAYMENT

- 2.1 Payment will be made on or before 30 days after delivery and submission of invoice.

Article III WARRANTY

- 3.1 Comprehensive onsite warranty. Physical Inspection at THE SUPPLIER site be carried out.

Article IV REMUNERATION

- 4.1 The cost offered by THE SUPPLIER is Rs. 1,476,180/- (inclusive of all taxes) to Provide and Supply Customized Souvenir Items vide tender # ES/02/23-24 variation may occur. The cost is inclusive of labour/transportation/supplies/taxes/levies/customs duties etc. Details of items are appended below:

Sr. #	Description	Qty	Rate	Amount
1.	Leather Keychain Material: Best-quality PU Leather Metal: High-Quality Zinc Alloy Shape/Pattern: Rectangular Size: 2.5" x 1.25" Embossed IBA Logo on one side Stitching: High-quality stitching all around & finishing on all sides. Colour: Black	800 units	68.75	55,000.00
2.	Travel Holder (Wallet Type) Material: Best quality PU Leather Size: 4" x 7" (Closed size), 8.25" x 7" (Open size) Colour: Black Single Fold, 7 card pockets on one side	800 units	640.00	512000.00

	& 1 big pocket on the other Engraving: IBA Logo (front side) High-quality stitching all around Hand-waxed, polished and precision stitched			
3.	Metallic Pen Silver Color & Solid Body Nib: SS Finish Printing: Digital UV printing of IBA Logo	800 units	210.00	168,000.00
4.	Lapel Pin/Coat Pin Size: 1.5 cm, Color: Brass Shape: Square With Butterfly Clutch Engraving: IBA Logo Box	800 units	200.00	160,000.00
5.	Souvenir Box (Square Shape) Size: 7.5" x 10.3" x 1.3" Material: Cardboard with Matt Finishing Board Thickness: 3.5 mm Die Cutting with black Dori on the side Inner: Foam with cutouts for wallet, Pen, Lapel Pin and keychain, Foam should be covered with Velvet Printing: Customized print on Box at the front side	800 units	445.00	356,000.00
Total				1,251,000.00
18% GST (if applicable)				225180
Grand Total				1,476,180.00

- 4.2 Liquidity damages at the rate of 2% per month, of the total agreed-on as per the Purchase Order, of the total cost, will be imposed in case of delayed delivery services. Services will be deemed completed in finished form as per specification and THE SUPPLIER has to deliver the required amount of equipment to IBA.
- 4.3 Performance Security 5% of the total amount of the Purchase Order will be provided by THE SUPPLIER.
- 4.4 Stamp Duty @ 0.35% of the cost of the Purchase Order will be deposited in the Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 4.5 Tax(es)/Challan(s)/Levy(ies)/Custom Duties etc., if any or additional will be paid/borne by THE SUPPLIER as per SRO/Notification.

Article V **ARBITRATION**

- 5.1 In case of any dispute, difference or/and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent on this subject matter hereof shall be referred to the Registrar of the IBA for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, of 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article VI **TERMINATION**

- 6.1 IBA may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 15-day notice.

Article VII

INDEMNITY

- 7.1 THE SUPPLIER in its capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, costs and expenses caused to or incurred by THE SUPPLIER, as a result of any defect in the title of IBA or any fault, neglect or omission by THE SUPPLIER which disturbs or damage the reputation, quality or the standard of services provided by IBA and any person claiming through the IBA.

Article VIII

NOTICE

- 8.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article IX:

SEVERABILITY

- 9.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid and enforced to the fullest extent permitted by prevailing law.

Article X

INTEGRITY PACT

- 10.1 The intention is not to obtain the procurement/work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 10.2 Without limiting the generality of the forgoing the M/s Shaikh Brothers represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc., paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 10.3 M/s Shaikh Brothers accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of the declaration, representation and warranty. It agrees that any contract/order obtained the aforesaid shall without prejudice to any other right and remedies available to the IBA under any law, contract, or other instruments, stand void at the discretion of the IBA.
- 10.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s Shaikh Brothers agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice and further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s Shaikh Brother, as aforesaid to obtain or induce procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article XI

MISCELLANEOUS

- 11.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit being correct and abide by the same.
- 11.2 The validity of the contract will be effective from the date of issue of the LoA.
- 11.3 All terms and conditions of tender vide # ES/02/23-24 will be an integral part of this agreement.

IN WITNESS WHEREOF both the parties hereto have set and subscribed their respective hands to this agreement at Karachi on the date mentioned above.

IBA, Karachi

Dr. Muhammad Asad Ilyas

Registrar

Dr. Muhammad Asad Ilyas

CNIC # 42301-4497722-9

Former Chairperson Accounting & Law Department
Institute of Business Administration (IBA),
Karachi, Pakistan

Address:

Institute of Business Administration

Main Campus, University Road, Karachi

M/s. Shaikh Brothers

(Shahzad Ahmed)

(Proprietor)

CNIC 42301-0793657-3

Address:

Shop # 17 & 18, Ground Floor, ST-10,

Caesars Tower, Shahrah-e-Faisal, Karachi

WITNESS:

1.

IBA, Karachi

Syed Fahad Jawed

Head of Procurement

CNIC # 42201-9125136-6

Address:

Institute of Business Administration

Main Campus, University Road, Karachi

2.

M/s. Shaikh Brothers

(Farhan Javed)

(Marketing and sales)

CNIC # 42301-8431521-5

Address:

Shop # 17 & 18, Ground Floor, ST-10,

Caesars Tower, Shahrah-e-Faisal, Karachi

Focal Person IBA

Mr. Shahab Uddin.

Shaikh Brothers

Proprietor