



FARHAN RAZA

Stamp Vendor License No 05

21 AUG 2015

Shop No. 5545, F.B. Area, Karachi

S.No. 5545

Issued to Mr. Farhan Raza

Through with Address

Purpose

Value Rs. (Amount)

Stamp Vendor's Signature

Farhan Raza Advocate
Karachi-7577



AGREEMENT

THIS AGREEMENT is executed at KARACHI, on this day Aug 26 of 2015.

BETWEEN

M/s Institute of Business Administration, through its Registrar, located at Main Campus, University Road, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s M. F. Brothers, having its office at # 430-431, Hoor Center North Napier Road Karachi, hereinafter referred to as "SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor



FARHAN RAZA

21 AUG 2015

Stamp Vendor Licence No. 05

Shop #5, G. Floor, Plot # 1547, J. F. S. Area, Karachi

No. 5567 Date:

Issued to with Address for

Through with Address for

Purpose:

Value Rs. (Amount)

Stamp Vendor's Signature

*S. M. Pirzada Advocate
Karachi Leg 767*

WHEREAS "IBA" intends to obtain Extension Cord of Total Amount Rs. **201,825.00** (Inclusive of GST) to Provide & Supply of Extension Cord as per IBA requirement vide Tender # ME/01/15-16 discussions in respect of the same before the determination of scope of supply will be held with "IBA" or as and "SUPPLIER" have offered to render all kind of items/ supply of the proposed items up to the satisfaction & handing over the material(s) to the "IBA" having accepted the offer in finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

"IBA" hereby offer to appoint "SUPPLIER" for the specific purpose of ITEMS REQUIRED in respect of the same with "IBA" before the determination of scope of supply.

Article I:

DUTIES & SCOPE OF SUPPLIES & AGREEMENT



FARHAN RAZA

Stamp Vendor's Signature

24 AUG 2015

Waseem Raza Advocate
Leg 75/1
Karachi

Sr. #	Description	Quantity
1.	Extension Cord Make : HERO or Equivalent Model : EB - 04 or Equivalent Cable Length : 5 meter Cable Size : Heavy Duty 40/76 mm-sq Type : 4 no of Multiple socket outlets with ON/Off Switches LED Lamps Indicators	250 Units

1.2 "SUPPLIER" agrees to provide item to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.

1.3 "SUPPLIER" will coordinate with Manager Operations & Maintenance, of the "IBA" who will assist "SUPPLIER" in supervision of proposed supply.

Article II

SCOPE OF PROFESSIONAL SERVICES:

2.1 "SUPPLIER" hereby agreed and acknowledge for the periodic supervision of the supply and to check the delivery of Supplies in accordance with the Description & Specification.



FARHAN RAZA

Stamp Vendor License No. 05

op #5, G. Floor Plot # 1547 D, P.E. Area, Karachi

No. 5544

ued to with Address Mr.

rough with Address Mr.

70000

ue Rs.

mp Vendor's Signature

21 AUG 2015

Date:

Waseem Raza Advocate
Leg 1571

Article III **REMUNERATION**

- 3.1 The cost offered by the Supplier is Rs. 201,825.00 (inclusive of all taxes) Provide & Supply of Extension Cord but limited to in tender vide # ME/01/15-16 variation may occurred. The cost is inclusive of labor/transportation/supplier/etc.
- 3.2 A Penalty @ 2% per month, of the total agreed payment, of the total cost will be imposed in case of delayed delivery.
- 3.3 Payment will be made after delivery and submission of invoice. Advance Payment subject to Bank Guarantee.
- 3.4 All Government taxes (including Income tax and stamp duties), levies and charges will be charged as per applicable rates / denomination of Purchase Order.
- 3.5 Performance Security 5% of total amount of Purchase Order. The Performance Security shall extend at least three months beyond the Date of Delivery/Completion of work / Contract.

Article IV: **ARBITRATION**

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the Tribunal, SEC, for arbitration / firm / agency for arbitration/settling of the dispute,



Article V: TERMINATION

5.1 "IBA" may terminate this agreement if the supply is not executed according to the requirement at anytime after issuing a 15 day's notice.

Article VI: INDEMNITY

6.1 "SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VII: NOTICE

7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII: MISCELLANEOUS

8.1 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.

8.4 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.


"IBA"

NAME: Capt. (Retd.) Ahmed Zaheer PN

CNIC # _____

Address:
Registrar, Institute of Business
Administration Main Campus
University Road, Karachi



M/s M. F. BROTHERS

NAME: M. FAHIM

CNIC # 42501-9944451-5

Address: 430-431, Hoor Center,
North Napier Road, Karachi

WITNESS:

1. 

M. SOHAIL KHAN

Manager Purchase & Stores

Institute of Business Administration
Karachi-Pakistan



CNIC # _____

Address: _____

2. 



CNIC # _____

Address: 

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