



STAMP OFFICE CITY COURT, KARACHI

Issued to Ms. Three Star Enterprises
 CNIC/LOG No. C/o Tanzeem 42201-2470977-1
 Vide D.S.R. No. 32 Dt. 12-12-18
 On behalf of Challan No. 269 Dt. 12-12-18
 for the purpose of Agv
 Entry No. 32 Dt. 12-12-18

RUPEES TWO THOUSAND ONLY

12 DEC 2018

13-12-18

[Signature]
 Ex Officio Vendor

AGREEMENTTHIS AGREEMENT is executed at KARACHI, on this day December 12th, 2018.**BETWEEN**

M/s Institute of Business Administration, through its Registrar, located at **Main Campus, University Road, Karachi**, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s Three Start Enterprises, having its office at # Room # 10, 11th Floor, Sharjah Trade Centre, New Challi, Karachi, hereinafter referred to as "**SUPPLIER**" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its Director **Muhammad Hashim**, holding CNIC No. 42201-0771183-5 on the SECOND PART.

WHEREAS "IBA" intends to obtain Supply of Computer Chairs vide tender # FUR/05/18-19 for the Supply of v(IBA requirement) discussions in respect of the same before the determination of sco

pe of supplies will be held with "IBA" as "Supply of Computer Chairs" and "THE SUPPLIER" have offered to render all kind of Supply of Computer Chairs (including but not limited to the "Supply of Computer Chairs" of the proposed work up to the satisfaction & handing over the material(s) to the "IBA" having accepted the offer in finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

[Signature]

WITNESSETH

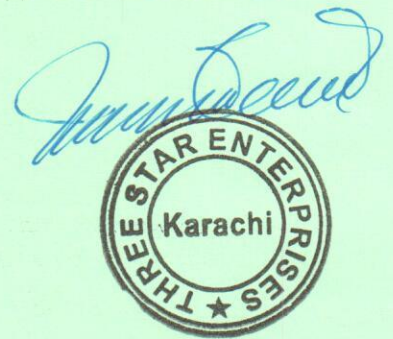
"IBA" hereby offer to appoint "THE SUPPLIER" as their official for the specific purpose of "Supply of Computer Chairs" discussions in respect of the same with "IBA" before the determination of Scope of Supply of Computer Chairs. "THE SUPPLIER" hereby agree to the offer of the "IBA" in acceptance of the terms & conditions here in below forth.

Article I DUTIES & SCOPE OF SUPPLY AND AGREEMENT

- 1.1 This Agreement includes, the "Supply of Computer Chairs", discussions with "IBA" before the determination of scope of supply with any/all other relevant details to "IBA".
- 1.2 "THE SUPPLIER" agrees to provide any/all kind of Supply of Computer Chairs to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.3 "THE SUPPLIER" will coordinate their work with Sr. Manager Procurement & Stores, of the "IBA" who will assist "THE SUPPLIER" in supervision of proposed Supply of Computer Chairs.
- 1.4 "THE SUPPLIER" will visit the Purchase Offices located at Main Campus, University Road, Karachi as & when required with prior appointment.
- 1.5 All logistic charges will be borne by "THE SUPPLIER".


Article II SCOPE OF PROFESSIONAL SERVICES

- 2.1 "THE SUPPLIER" hereby agree and acknowledge to Supply of Computer Chairs in accordance with the Description & Specification.
- 2.2 "THE SUPPLIER" hereby agree and acknowledge the acceptance of attending the meetings with the Sr. Manager Procurement & Stores "IBA" as & when required.
- 2.3 Delivery on or before January 7, 2019
- 2.4 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 2.5 "THE SUPPLIER", will provide all required/necessary labor(s) / transportation(s) / cartage(s) what so ever required to complete the procurement at the cost/charges amount offered in the tender vide # FUR/05/18-19



Article III REMUNERATION

3.1 The cost offered by the Supplier is Rs. 629,694.89 (inclusive of all taxes) Supply of Computer Chairs vide tender # FUR/05/18-19 variation may occurred. The cost is inclusive of labor/transportation/supplies/etc. Details of items are appended below;

S. #	Items	Qty	Rate	Amount
1	Computer Chairs Brand: Local of OffiSys by Master J-61 W Staff Chair - Mesh Series Low Back Chair Chair back in White Frame With Mesh Fabric on Back and Seat Weight Activated Synchronize Tilted Mechanism with adjustable Lumbar Support PP Armrest, height adjustable with swivel. Five-Star Base on PA Castors As per Sample 	60	8,970.00	538,200.00
Total			Rs. 538,200.00	
17% GST			Rs. 91,494.00	
Total Amount			Rs. 629,694.00	

3.2 A liquidity damages @ 2% per month, of the total agreed payment as per Work Order, of the total cost will be imposed in case of delayed delivery. Liquidity damages will be imposed after 30 days subject to final proof sample material handed over by supplier to IBA before the starting date mentioned on the Purchase Order. Purchase will be deemed completed in finished form as per specification and "THE SUPPLIER" have to deliver the required number of Supply of Computer Chairs to IBA.

3.3 Payment will be made after delivery and submission of invoice. Advance Payment subject to Bank Guarantee.

3.4 Performance Security 5% of total amount of Purchase Order will be provided by the party.

3.5 Stamp Duty @ 0.35% of the cost of transaction / work order will be deposited in Government treasury by the SUPPLIER. This paid Stamp papers challan would be submitted along with the Bill / Invoice.

3.6 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by SUPPLIER as per SRO/Notification.

by SUPPLIER

Article IV
ARBITRATION

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V
TERMINATION

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 30 day's notice.

Article VI
INDEMNITY

- 6.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VII
NOTICE

- 7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII
INTEGRITY PACT

- 8.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 8.2 Without limiting the generality of the forgoing the M/s Three Star Enterprises, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 8.3 M/s Three Star Enterprises, accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.



- 8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s Three Star Enterprises, agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s Three Star Enterprises, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article IX
MISCELLANEOUS

- 9.1 Any addition & alteration(s) made for item(s) as required by IBA on the basis of sample or in course of the work in progress which entail extra time & labor and material on part of the supply, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over to the "IBA". After FINALIZATION OF SAMPLE if any alteration(s), arise charges will be paid on mutually agreed upon.
- 9.2 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.
- 9.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 9.4 The validity of the contract will be effective from the date of issue of Purchase Order.
- 9.5 All terms and conditions of tender vide # FUR/05/18-19 will be the integral part of this agreement and can't be revoked.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

"IBA"

Name: Aamer Shabbir Khan

CNIC #: Wing Commander (Retd)
Acting Registrar
Institute of Business Administration (IBA),
Karachi, Pakistan

Address: G. M. Admin Institute of Business
Administration Main Campus
Karachi

1.

Muzamil Hameed
CNIC # 42401-2216758-9
Address: House No. A-9, Block 50,
Agrataj Colony, Liyari, Karachi

3-

M/s. Three Star Enterprises
Name: Muhammad Hashim
CNIC #: 42201-0771183-5

Address: Room # 10, 11th Floor, Sharjah Trade
Centre, New Challi, University Road,
Karachi

2.

Saqib
CNIC#: 42301-0341061-1
Address: Flat No.3, 2nd Floor, RB
3/12, Qadri Mohala, Arambagh,
Karachi

