

**Muhammad Hanif / Senior Executive (Purchase) @ Main Campus**

**Subject:**

SPPRA - PC Minutes of Bid Opening Meeting

**From:** Secretary Procurement Committee @ IBA

**Sent:** Thursday, August 16, 2018 3:48 PM

**To:** Muhammad Sohail Khan / Senior Manager (Purchase and Stores) @ IBA

**Cc:** Procurement-Committee; Aamer Shabbir Khan / General Manager Administration @ IBA; Muhammad Ather Rana / Senior Executive (General Administration) @ Main Campus; Moeid Sultan / Director Finance @ Main Campus; Dr. Farrukh Iqbal / Executive Director @ IBA

**Subject:** Item 7. Approval for Gold Medals & Shields for Convocation-2018

**Item # 7: Approval for Gold Medals & Shields**

**Discussion:** Sr. Purchase Executive briefed the committee in its 41<sup>st</sup> meeting on the tender proceedings for 'Provide & Supply of Gold Medals & Shields' from Admin Department. Two bidders participated in the bidding process. The committee reviewed the attached mandatory documents and found that M/s Silvertone Contracting & General Order Suppliers did not fulfill the eligibility criteria. Market Survey was conducted in accordance with SPP Rule-48 and the quoted bid was found competitive with the market price

**Decision:** Recommended to award 'Provide & Supply of Gold Medals & Shields' to M/s Faisal Trading Corporation at Rs. 264,301.83 (inclusive of GST).

**Action:** Sr. Manager Procurement & Stores will implement the decision in accordance with the prescribed rules & regulations framed by IBA PP&P and SPPRA

**Committee:**

1. Dr. S. M. Faisal Iradat (Chairman)
2. Mushtaque Ahmed (Member)
3. Syed Akbar Hussain Kazmi (Member)
4. Haris Qureshi (External Member)
5. M. Mabroor Khan (External Member)
6. Muhammad Hanif (Member)
7. Syed M. Wajeeh Zaidi (Member)

Secretary Procurement Committee



MEMBER  
CENTRAL PURCHASE COMMITTEE  
INSTITUTE OF BUSINESS ADMINISTRATION  
KARACHI

Syed Akbar Hussain Kazmi  
Finance  
IBA Karachi



CHAIRPERSON  
CENTRAL PURCHASE COMMITTEE  
INSTITUTE OF BUSINESS ADMINISTRATION  
KARACHI

DR S. M Faisal Iradat  
Assistant Professor  
IBA Karachi



MEMBER (EXTERNAL)  
CENTRAL PURCHASE COMMITTEE  
INSTITUTE OF BUSINESS ADMINISTRATION  
KARACHI

Haris Qureshi  
SPPRA Advisor  
IBA