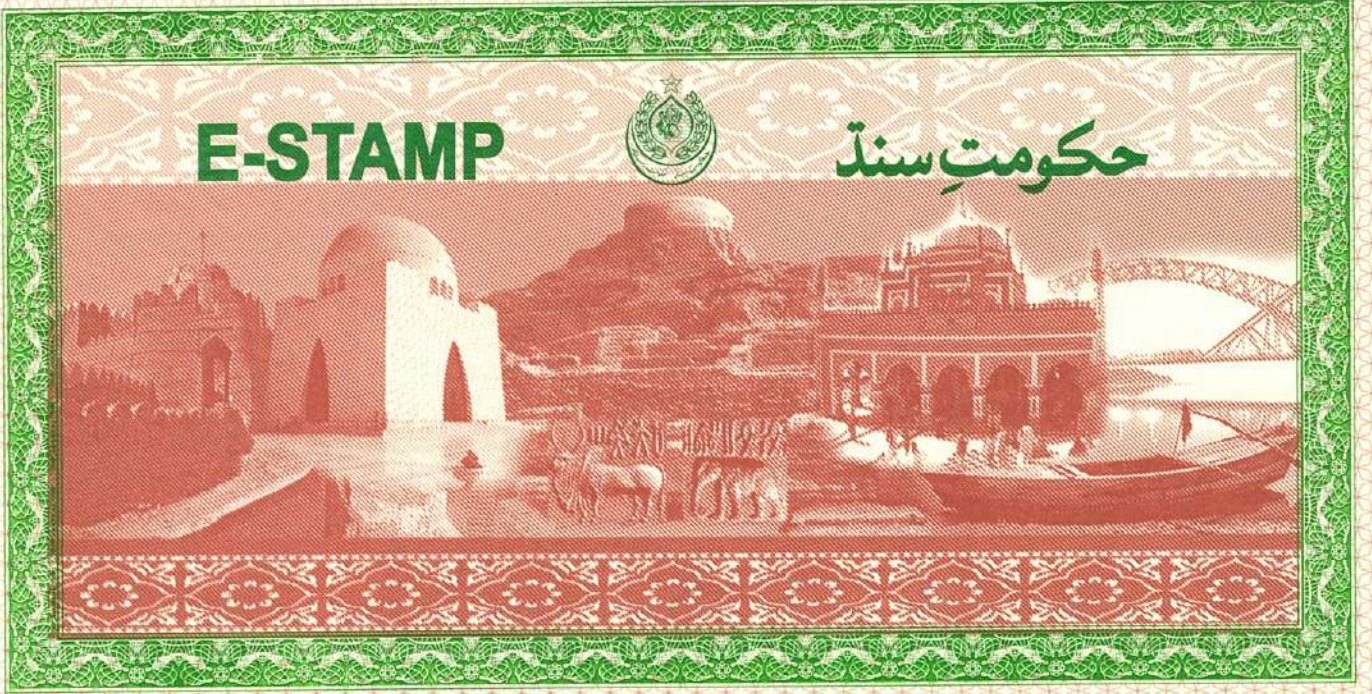






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NBP-0085-2406060004761551

GoS-KHI-48469E97CDE97E42

**Non-Judicial**

**Rs 42,140/-**

Description	: Contract - 15(a)
Principal	: Institute of Business Administration [00000000]
Contractor	: Electroline Engineers [00000000]
Applicant	: Muhammad Ibrahim [42201-0516922-1]
Stamp Duty Paid by	: Electroline Engineers [00000000]
Issue Date	: 06-Jun-2024, 10:22:59 AM
Paid Through Challan	: 202485A43E3CC71C
Amount in Words	: Forty Two Thousand One Hundred and Forty Rupees Only

Please Write Below This Line





**Article I**  
**DUTIES & SCOPE OF WORK & AGREEMENT**

- 1.1 This Agreement includes, the "services & works", discussions with "IBA" as per determination of scope of services, schedule of work & timeline to suitable scale with any/all other relevant details to "IBA".
- 1.2 "THE CONTRACTOR" agrees to provide any/all kind of services related to execution of work/job to "IBA" whenever and wherever is required as per the terms & conditions of this Agreement.
- 1.3 "THE CONTRACTOR" will coordinate for required assigned works/jobs/project with Project Dept. and Head of Procurement, of the "IBA" who will advise "THE CONTRACTOR" in supervision of proposed works/jobs related.
- 1.4 "THE CONTRACTOR" is bound to provide items including machineries, equipment, goods material, gadget and manpower according to the Work Order.
- 1.5 It will be responsibility of THE CONTRACTOR to remove debris /sludge /garbage / waste material/left over material, machineries, equipment and manpower from the site at their own cost after completion of works/jobs/project. However, Clearance Note / Certificate will be required from Sr. Manager Contracts (Project).
- 1.6 Any additional work/job, if required / necessary etc over and above/extra the Work Order, will be executed on the basis of Variation Order.
- 1.7 Construction of Compound Wall at IBA Plot North Nazimabad, as assigned in accordance to the tender vide # CW/14/23-24.
- 1.8 Entry & Endorsement in Measurement Book for all jobs done is mandatory. The Measurement Book is to be countersigned by Maintenance Supervisor on each occurrence / daily basis.
- 1.9 THE CONTRACTOR will require to obtain Entry Pass of their employee / labour / manpower etc from IBA, Security Office.
- 1.10 Any alteration/deletion/addition will only be consider if provided in writing by Maintenance Dept. No verbal instruction(s) / order(s) will consider valid.
- 1.11 THE CONTRACTOR must adopt Environmental Friendly procedure and avoid the use of Toxic material used in printing works.
- 1.12 THE CONTRACTOR is responsible for the safety of all its activities including protection of the life & environment on and off the site. IBA is no smoking zone. IBA will not be responsible for any mishap.
- 1.13 Life Insurance / Security of worker will be the responsibility of contractor.

**Article II**  
**SCOPE OF PROFESSIONAL SERVICES & WORKS**

- 2.1 "THE CONTRACTOR" hereby agree and acknowledge for the routine supervision of the works and to check the execution of works in accordance with the Description & Specification vide Tender # CW/14/23-24.



- 2.2 "THE CONTRACTOR" hereby agree and acknowledge the acceptance of attending the meetings with the IBA officials as & when required.
- 2.3 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 2.4 Project Dept's subordinates, shall at all reasonable times have access to the site for supervision and inspection of works under or in course of execution in pursuance of the contract and the contractor shall afford every facility for and every assistance in obtaining the right to such access. Physical inspection will be carried out by Project Department and Head of Procurement. Ordered material is subjected to final inspection at the time of delivery at Store validated by delivery challan by concern authorized dealer.
- 2.5 THE CONTRACTOR shall be responsible for all risks of loss of or damage to physical property or facilities or related services at the premises which arise during and in consequence of its performance of the contract. if any damage is caused while the work is in progress or become apparent within three months of the grant of the certificate of completion, final or otherwise, the contractor shall make good the same at his own expense.
- 2.6 Date of Completion of work / job / project on or before July 20, 2024.

**Article III**  
**REMUNERATION**

- 3.1 The cost offered by THE CONTRACTOR is Rs. 12,070,220.00 (inclusive of all taxes) vide tender # CW/10/23-24. The cost is inclusive of labor / transportation / supplies / etc. The breakup is appended below:

S. #	Items	Qty	Unit	Rate	Amount
	<b><u>SCHEDULE ITEM</u></b>				
1	<b><u>DISMENTALING OF Existing RCC Structure</u></b> Dismantling cement concrete reinforced separating reinforced cement from concrete cleaning and straightening the same. (Item No 20, Page 10 )	1,452.4	Cft.	54.45	79,083.91
2	<b><u>DISMENTALING OF PCC Structure</u></b> Dismantling cement concrete plain 1: 3: 6. (Item No 19 b, Page 10 )	12,476.1	Cft.	13.07	163,063.02
3	<b><u>DISMENTALING OF Block Masonry</u></b> dismantling cement block masonry. (Item No 14, Page 10 )	250.0	Cft.	11.34	2,835.00
4	<b><u>EXCAVATION FOR FOUNDATION</u></b>  Excavation in foundation of Building Bridges and other structures including Dag belling dressing, refilling around structure with excavated earth Watering and ramming lead upto 5 ft. , lead upto one chain (30 metre) and lift upto 5 ft. (1.5 metre). (Item No 18b, Page 4 )				



a	In ordinary soil.	23,845.8	Cft.	3.18	75,829.67
b	In hard Soil	5,000.0	Cft.	3.55	17,750.00
5	<b><u>BACK FILLING (USING EXCAVATED/SURPLUS EARTH PRESENT AT SITE)</u></b> Filling, watering and ramming earth in under floors with surplus earth from foundation etc. lead upto one chain and lift upto 5 feet. with Surplus earth from foundation etc. (Item No 21, Page 4 )	16,056.8	Cft.	1.51	24,245.73
6	<b><u>DISPOSAL OF EARTH</u></b> Cartage of 100Cft/ 5 Tons of all material like stones, aggregate, spawl, Coal, lime, surkhi etc by Truck----- - lead 1 mile	7,789.0	Cft.	4.07	31,701.37
7	<b><u>STONE SOLING</u></b> Dry Rammed brick or stone ballast 1-1/2 " ~2' gauge . Item No2 Page No 15 Chapter-4 CSR 2012	2,897.2	Cft.	33.28	96,419.86
9	<b><u>LEAN CONCRETE</u></b> Cement concrete plain including placing compacting, finishing and curing complete (including screening and washing at stone aggregate without shuttering (Page No. 16, Item No. 5-i) 1:4:8 Concrete				
a	Under Footing ( Ratio 1:4:8) in SRC	2,897.2	Cft.	112.89	3,270.68
10	<b><u>REINFORCED CEMENT CONCRETE</u></b> Reinforced cement concrete work including all labour and material except the cost of steel reinforcement and its labour for bending and binding which will be paid separately. This rate also includes all kinds of forms moulds lifting shuttering curing rendering and finishing the exposed surface (including screening and washing of shingle) (Page No. 17. Item No. 6(a)-ii)  NOTE : ALL STRUCTURAL CONCRETE UPTO PLINTH LEVEL SHALL BE WITH SULPHATE RESISTING CEMENT (SRC) .  R.C. or PCC work in , beams columns rafts, lintels and other structural members laid in situ or precast laid in position complete in all respects. Ratio 1:2: 4 Conc. 90 lbs OPC cement,2 cft Sand 4 Cft stone aggregate				
i	Situ Foundation in SRC	3,996.0	Cft.	337.00	1,346,667.17
ii	Column Foundation in SRC	128.0	Cft.	337.00	43,136.00
iii	Situ Walls in SRC	2,997.0	Cft.	337.00	1,010,000.37
iv	Plinth Beams in SRC	2,397.6	Cft.	337.00	808,000.30
v	Columns upto Plinth level in SRC	96.0	Cft.	337.00	32,352.00



vi	Columns in Super structure	1,445.0	Cft.	337.00	486,965.00
11	<b><u>STEEL REINFORCEMENT</u></b> Fabrication of mild Steel Reinforcement for Cement Concrete including cutting, bending, laying in position, making joints and fastenings including the cost of binding wire, also include removal of rust from bars.) (Item no 8 ( b ) page No 17 ) <b><u>Using TOR Bar</u></b>	166.7	CWT	5001.70	833,669.35
12	<b><u>Vertical DPC</u></b> Vertical Damp Proof Course of 3/4' thick Cement Plaster 1:2 with Bitumen at 20 LBS per % Sft. (Page NO 107 Item No 70)	14,434.2	Sft	27.61	398,527.09
13	<b><u>BLOCK MASONARY</u></b> SOLID <b><u>6 " OR BELOW THICKNESS</u></b> Providing and laying 1:3:6 cement concrete solid block masonry wall 6" and below in thickness set in 1:6 cement mortar in ground floor Super Structure including raking out joints and curing etc. complete. (Page No. 19, Item No. 24)	178.0	Cft	157.71	280.80
14	<b><u>RENDERING (PLASTER )</u></b>  <b>Cement Plaster 1:4 upto 12' height</b> 3/4" thick Plaster (for ceiling and wall) Page No. 52, Item No. 11-d	2,238.4	% Sft	3191.76	71,444.93
		<b>Total Amount in Rs</b>		<b>5,525,242.25</b>	
<b><u>This also includes the addenda I,II &amp; III issued by the Sindh Govt. over Schedule item</u></b>		<b>Add Premium</b>		<b>1,989,052.87</b>	
<b>Total Amount with Premium of Scheduled Items (Civil Works)</b>				<b>7,514,295.12</b>	
<b>NON-SCHEDULE ITEM</b>		<b>Quantity</b>	<b>Unit</b>	<b>Rate</b>	<b>Amount Rs</b>
1	<b><u>Solid-Fair Faced Concrete Block Masonry (390mmx190mmx190mm) in Natural Cement Colour</u></b> Supply and lay machine made Solid Fair-Faced block masonry ( Upto 1500 Psi) straight or curve, as specified, set in cement - sand mortar with raking out joints on both sides, at any level size 390x190x190mm incl scaffolding etc complete . the same with 1:4 mortar complete in all respect as shown on detail drawing and as directed by the Engineer. <b><u>Envicrete or Banu Mukhtar Block</u></b> <b><u>Above plinth, set in (1:4) mortar.</u></b> <b><u>Solid - Fair Faced</u></b>				



a	190 mm thick <b>Hollow-Fair Faced Concrete Block Masonry</b>	5,521.3	Cft	405.0	2,236,126.50
2	<b>(390mmx190mmx190mm) Red Pigmented colour</b> Supply and lay machine made Hollow Fair-Faced block masonry (Upto 1000 Psi ) straight or curve, as specified, set in cement - sand mortar with raking out joints on both sides, at any level including concrete infill C20 in hollow portion of alternate block with steel reinforcement of 10mm diameter one number in each hole alternately and inserted in the plinth beams at bottom and in the roof beams / lintels at top and grouted the same with 1:2 mortar complete in all respect as shown on detail drawing and as directed by the Engineer. <b>Envicrete Block</b> <b>Above plinth, set in (1:4) mortar.</b> <b>Hollow - Fair Faced</b>				
a	190 mm thick	1,609.5	Cft	441.0	709,789.50
3	<b>Removal &amp; Refixing of Available MS Main Gates</b> Remove and re-fix in position steel hinged shutter door as already available on site, stacking of gate with due care, repairing of MS gate like welding of angles, hinges, holepass and relevant hardware items with all necessary arrangements to furnishing and installation, complete in all respect as per drawings and specification. Double Shutter Door (12-8"x10'-0") Approx	4.0	Each	54,000	216,000.00
4	<b>Thermophore</b> Supply and place in position Expanded Polystyrene (EPS) sheet as specified for wall & roof insulation / in expansion joints or where required, complete in all respect as per drawings and as directed by the Engineer. <b>For Expansion Joint.</b> 25mm thick (Density 12 Kg/Cu.m))	200.0	Sft	27	5,400.00
<b>B- Total amount of Non-Schedule Items</b>					<b>3,167,316.00</b>
<b>Gross Amount of Schedule &amp; Non-Schedule Items</b>					<b>10,681,611.12</b>
<b>Add 13 % SRB on gross amount</b>					<b>1,388,609.45</b>
<b>GRAND TOTAL AMOUNT (A+B)</b>					<b>12,070,220.57</b>

3.2 This Agreement includes, the "Construction of Compound Wall at IBA Plot North Nazimabad" as per "IBA" requirement mentioned in Tender BoQ.

3.3 Payment will be made after completion of works/jobs/project and submission of bill/invoice. Complete Measurement with Clearance Note / Certificate endorsed from Project Department is required before process of bill/invoice.



- 3.4 Performance Security @ 5% of total amount of Work Order must be deposited to the IBA, Karachi. Security Deposit will be released after completion of satisfactory work and submission of certificate thereof.
- 3.5 All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase / Work Order.
- 3.6 Stamp Duty @ 0.35% of the cost of transaction / work order will be paid the SUPPLIER by affixing treasury stamps of equivalent value.
- 3.7 All rules, regulations and policies will be governed in accordance to the SPPRA & IBA PP&P.
- 3.8 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by M/s Electroline Engineers as per SRO/Notification.
- 3.9 A liquidity damages @ 2% per week, of the total agreed payment, of the total cost will be imposed in case of delayed work.
- 3.10 THE CONTRACTOR will provide minimum one supervisor with 4-5 workers at one site. Work start from external area first and complete after completion of external area complete internal area as identified by Maintenance dept. However, salary /wages /payment /remuneration etc to the manpower/labour/ workforce will be paid borned by THE CONTRACTOR.
- 3.11 IBA will not pay any charges(s) regarding cartage / carriage / transportation / food / wages / accidental etc.

**Article IV**  
**ARBITRATION**

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the

Registrar of the IBA and CEO of the "THE CONTRACTOR" for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

**Article V**  
**TERMINATION**

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at any time after issuing a notice.

**Article VI**  
**INDEMNITY**

- 6.1 "THE CONTRACTOR" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE CONTRACTOR", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE CONTRACTOR" which disturbs or damage the reputation, quality or the standard of services & works provided by "IBA" and any person claiming through the IBA.



**Article VII**  
**NOTICE**

- 7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

**Article VIII**  
**INTEGRITY PACT**

- 8.1 Its intention not to obtain the work of any contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 8.2 Without limiting the generality of the forgoing THE CONTRACTOR represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 8.3 THE CONTRACTOR accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.
- 8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, contractor agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by THE CONTRACTOR as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

**Article IX**  
**SEVERABILITY**

- 9.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid & enforced to the fullest extent permitted by prevailing law.

**Article X**  
**MISCELLANEOUS**

- 10.1 Competent Authority reserves the right to change / alter / remove any item or reduce / enhance quantity without assigning any reason. Over and above the Work Order if any alteration(s), arise charges will be paid on mutually agreed upon under the clause of Direct Contracting of SPPRA.
- 10.2 That upon termination of this agreement THE CONTRACTOR shall be permitted to remove all its devices and equipment which may have been placed at premises from the time to time



- 10.3 All equipment, ladders / scaffoldings / platforms for any heights, plungers, brushes, application Rollers, buckets etc. will be brought by THE CONTRACTOR as per standard safety regulations.
- 10.4 THE CONTRACTOR will responsible for taking all safety measures during working of his staff at any height / surfaces. Proper safety kept / harness will be applied by the CONTRACTOR.
- 10.5 All surfaces where work was carried out required to be cleaned from stains through related equipment / tools / materials etc.
- 10.6 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 10.7 The validity of the contract will be effective from the date of issue of Work Order.
- 10.8 All terms and conditions of Work Order and bidding document will be the integral part of this agreement and can't be revoked.
- 10.9 Any additional work/job, if required / necessary etc over and above/extra the Work Order, will be executed on the basis of Variation Order.

#### **Article XI**

#### **GENERAL CONDITIONS OF CONTRACT**

##### **11.1 Contract**

The IBA, Karachi will, after receipt of the performance security from the successful contractor send the Agreement provided in the Tender Document, to the successful contractor. Within seven working days of the receipts of such Agreement the contractor shall sign and date the contract and return it to the IBA, Karachi.

##### **11.2 Contract documents and information**

The contractor shall not, without the IBA, Karachi's prior written consent, make use of the Agreement, or any provision thereof, or any document(s), specifications, drawing(s), pattern(s), sample(s) or information furnished by or on behalf of the IBA, Karachi in connection herewith except for purposes of performing the Agreement or disclose the same to any person other than a person employed by the Agreement or in the performance of the Agreement. Disclosure to any such employed person shall be made in confidence and shall extend only as far as may be necessary for purposes of such performance.

##### **11.3 Standards**

Construction of Compound Wall at IBA Plot North Nazimabad under this agreement shall conform the specs provided in the bidding document.

##### **11.4 Patent Right**

The contractor shall indemnify and hold the department harmless against all third party claims of infringement of patent, trademark or industrial design rights arising from any part thereof.

##### **11.5 Price**

The contractor is bound to Construction of Compound Wall at IBA Plot North Nazimabad on the basis of approved rates vide tender # CW/14/23-24



#### **11.6 Contract Amendment**

The IBA, Karachi may, at any time, by written notice served on the contractor, alter, amend, omit, increase, decrease or otherwise change the nature, quality, quantity and scope, of all/ any with the percentage as prescribed in Work Order. The contractor shall not execute the change until and unless the IBA, Karachi has allowed the said change, by written order served on the contractor. The change, mutually agreed upon, shall constitute part of the obligations under this Agreement, and the provisions of the Agreement shall apply to the said Change. No variation in or modification in the Agreement shall be made, except by written amendment signed by both the IBA, Karachi and the contractor.

#### **11.7 Assignment/ Sub Contract**

The contractor shall not assign or sub-contract its obligations under this Agreement, in whole or in part, except with the IBA, Karachi prior written consent. The contractor shall guarantee that any and all assignees or sub contractor of the Agreement shall, for performance of any part under the Agreement, comply fully with the terms and conditions of the Agreement applicable to such part of the Agreement

#### **11.8 Liquidated Damages**

If the contractor fails/ delays in performance of any of the obligations, under the Agreement/ violates any of the provisions of the Agreement/ commits breach of any of the terms and conditions of the Agreement the IBA, Karachi may, without prejudice to any other right of action/ remedy it may have, deduct from the Agreement Price, as liquidated damages.

#### **11.9 Blacklisting**

If the contractor fails/ delays in performance of any of the obligations, under the contract/ violates any of the provisions of the contract / commits breach of any of the terms and conditions of the contract the IBA, Karachi may, at any time, without prejudice to any other right of action it may have, black list the contractor, either indefinitely or for a stated period, for further tenders in public sector. If the contractor is found to have engaged in corrupt or fraudulent practices in competing for the without prejudice to any other right of action it may have, black list the contractor, either indefinitely or for a stated period, for further tenders in public sector.

#### **11.10 Forfeiture of Performance Security**

If the contractor fails/ delays in performance of any of the obligations, under the Agreement/ violates any of the provisions of the contract / commits breach of any of the terms and conditions of the contract the IBA, Karachi may without prejudice to any other right of action it may have, forfeit performance security of the contractor. Failure to supply required services within the specified time period will invoke penalty as specified in this document. In addition to that, performance security amount will be forfeited and the contractor will not be allowed to participate in future tenders as well.

#### **11.11 Termination for Default**

If the contractor fails/ delays in performance of any of the obligations, under the Agreement/ violates any of the provisions of the Agreement / commits breach of any of the terms and conditions of the Agreement the IBA, Karachi may, at any time, without prejudice to any other right of action / remedy it may have, by written notice served on the Agreement indicate the nature of the default(s) and terminate the Agreement, in whole or in part, without any compensation to the contractor. Provided that the termination of the



contract shall be resorted to only if the contractor does not cure its failure/delay, within fifteen (15) working days (or such longer period as the IBA, Karachi may allow in writing), after receipt of the such notice.

**11.12 Termination of Insolvency**

If the contractor becomes bankrupt or otherwise insolvent, the IBA, Karachi, at anytime, without prejudice to any other right of action/ remedy it may have, by written notice served on the contractor, indicate the nature of the insolvency and terminate the Agreement, in whole or in part, without any compensation to the contractor.

**11.13 Termination for Convenience**

The IBA, Karachi may at any time by written notice served on the contractor to terminate the Agreement in whole or in part for its any compensation to the contractor.

**11.14 Force Majeure**

The contractor shall not be liable for liquidated damages, forfeiture of its performance security, blacklisting for future tenders, termination for default, if and to the extent his failure/ delay in performance/ discharge of obligations under the contract is there result of an event of force majeure. If a force majeure situation arises, the contractor shall, by written notice served on the IBA, Karachi indicating such condition and the cause thereof. Unless otherwise directed by the IBA, Karachi in writing, the contractor shall continue to perform under the Agreement as far as is reasonably practical, and shall seek all reasonable alternative means for performance not prevented by the Force Majeure event.

**11.15 Taxes And Duties**

The contractor shall be entirely responsible for all the taxes, duties and other such levies imposed and shall make inquiries with the concerned authorities of Income Tax and Sindh Revenue Board.

**11.16 Agreement Cost**

The contractor shall bear all costs/ expenses associated with the preparation of this Agreement and the Procuring Agency shall in no case be responsible for those expenses.

**11.17 Extension in Time For Performance of Obligations Under The Agreement**

If the Agreement encounters conditions impeding timely performance of any of the obligations, under the contract, at any time, the contractor shall, by the written notice served on the IBA, Karachi promptly indicating the facts of the delay, its likely duration and its cause(s). As soon as practicable after receipt of such notice, the IBA, Karachi shall evaluate the situation and may, at its exclusive discretion, without prejudice to any other remedy it may have, by written order served on the contractor, extend the Agreement's time for performance of its obligations under the Agreement.

**11.18 Statutes And Regulations**


The Agreement shall be governed by and interpreted in accordance with the laws of Pakistan. The contractor shall, in all matters arising in the performance of the Agreement, conform, in all respects, with the provisions of all Central, Provincial and Local Laws, Statutes, Regulations and By-Laws in force in Pakistan, and shall give all notices and pay all fees required to be given or paid and shall keep the IBA, Karachi indemnified against all penalties and Liability(ies) of any kind for breach of any of the same.

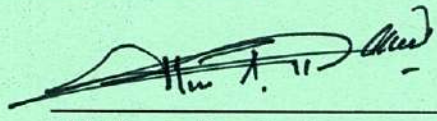


**11.19 Governing law and Jurisdiction**

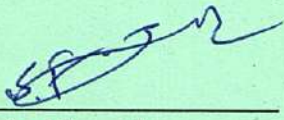
This Agreement shall be governed, construed and interpreted in accordance with the laws of Islamic Republic of Pakistan. The Courts at Karachi shall have the exclusive territorial jurisdiction in respect of any dispute or difference of any kind arising out of or in connection with the Agreement.

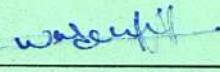
IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

  
\_\_\_\_\_  
"IBA"  
NAME: Dr. Muhammad Asad Ilyas  
CNIC # 42301-4497722-9  
Address: Former Chairman Accounting & Law Department  
Institute of Business Administration (IBA)  
Administration Main Campus  
University Road, Karachi

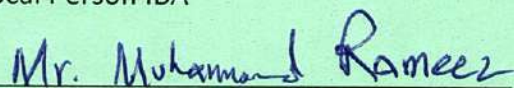
  
\_\_\_\_\_  
M/s Electroline Engineers  
NAME: Syed Nasir Abbas.  
CNIC # 42101-1618642-7  
Address: A-203 Al-price market:  
F.B. Karachi

**WITNESS:**

1.   
\_\_\_\_\_  
Syed Fahad Jawed  
CNIC # 42201-9125136-3  
Address: Associate Registrar Resource Optimization  
Institute of Business  
Administration Main Campus  
University Road, Karachi

2.   
\_\_\_\_\_  
M/s Electroline Engineers  
NAME: Wasim Haider  
CNIC # 42101-0436849-7  
Address: R-83 Block-20 F.B.  
Area Karachi

Focal Person IBA

  
\_\_\_\_\_  
Mr. Muhammad Rameez