





IBA Institute of
Business Administration
Karachi

Leadership and Ideas for Tomorrow

WORK ORDER

To : M/s Honesty Furnishers
Order No : IBA-MC/PD/FF/208/0046/2016-17
Date of Issue : January 30, 2017
Date of Delivery : February 28, 2017
Place of Delivery : IBA, Main Campus
Total Amount : **Rs.335,556.00 (Including GST)**
(Rupees Three Hundred Thirty Five Thousand Five Hundred Fifty Six Only)

| S# | Items | Qty | Rate | Amount |
|----|--|---|----------|------------|
| 1 | <ul style="list-style-type: none">• Study Revolving Chair• Moulded foam seat & back upholstered with fabric• DX Series from fabric project• Lockable tilting mechanism• Hydraulic Gas lift• Parns• Nylon Fiber Base with Heavy Duty 5 Caster wheels base.• Moulded Foam Seat having Fire Retarding Properties.• Laminated Over 3D Moulded Seat Ply Wood Shell.• Perforated in High Density Poly Propylene Shell.• Specially Designed and Re-enforced Commercial Seating With Double Layer P.P. Shell with Slap Stock Foam Under the Upholstry. Seat & Back Cushion Only Attached with Heavy Duty Bracket P.U. Armrest Re-enforced with Aluminum Rod for Added Strength and Aesthetics Hydraulic Gas lift. Lockable Reclining Butterfly Mechanism Nylon fiber Base P.U. Coated Castors.• As per Picture | 12 units  | 8,450.00 | 101,400.00 |

| | | | | |
|---------------------|---|--|-----------------------|------------|
| 2 | Single Sheesham Wooden Bed <ul style="list-style-type: none"> Size: 3' x 6.5' Head Board Foot Board and Side Support Section made of Sheesham Wood. Size: 3'.0" x 6' 6" Headboard Size: 3'.0" x 30" Footboard Size: 3'.0 x 18" Frame Specs: 3'.0" x 1.25" thickness Inner Support Bars Headboard 2.0" x 1.25" x 13" Head (5 Bars) Spacing 4.5" Inner Support Bars Footboard 2.0" x 1.25" x 5.5" Head (5 Bars) Spacing 4.5" Side Support Section 3" x 1.25" all edges Framing made of partal wood Hard board Size: 6.5" x 3' placed for frame Polished with standing sealer and lacquer complete in all respect Hardware: Only screws will be used on jointeries. Angle iron support will be used on each corner under the frame As per Picture | 12 units  | | |
| | | | 15,450.00 | 185,400.00 |
| Total | | | Rs. 286,800.00 | |
| 17% GST | | | Rs. 48,756.00 | |
| Total Amount | | | Rs. 335,556.00 | |

Terms & Conditions:

1. Material of this order is subject to final inspection at the time of delivery.
2. We reserve the right to cancel any or all the above items if material is not in accordance with our specification or if the delivery is delayed.
3. Payment will be made through crossed cheque after the receipt of the bill and delivery of the above item.
4. General Sales Tax will be paid on applicable items only.
5. Liquidity damages at the rate of 2% per month on actual will be imposed on delayed delivery.
6. The rate / item cost is final and no change what so ever will be accepted.
7. Government tax(es), levi(es) and charge(s) will be charged at actual as per SRO.

8. Competent Authority reserves the right to change / alter / remove any item or article or reduce / enhance quantity without assigning any reason.
9. Invoice / bill, Purchase Order & Delivery Challan should be submitted to Finance Department.
10. Advance Payment subject to Bank Guarantee
11. All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase / Work Order.
12. Stamp duty 0.35% for Goods against total value of Purchase Order will be levied accordingly.
13. Technical article of furniture items including mattress and their specification must be as same as existing sample at VFR, IBA Staff Town.
14. M/s Honesty Furnishers must ensure that specified article/items should be presented for approval before start of work. Unavailability of article/items at the time of Work Order or material shortage due to any reason whatsoever would lead to forfeiture of Bid Security.
15. Furniture's material & design and texture in finished form & complete in all respect will be same as the items available in IBA Boys Hostel.
16. The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
17. All terms and conditions of tender will be the integral part of this agreement and can't be revoked.



Manager Purchase & Stores
Jan 30/17



Registrar