



Muhammad Habib Stamp Vendor

Licence No. 39, Shop No. 1, Plot No. 9

Opp. Muhammad Ali Market, Jamshed Road # 3,

S. No. 7812
Issued to With Address
Through With Address
Purpose
Value Rs.
Stamp Vendor & Signature
Date 22 OCT 2018

THIS AGREEMENT is executed at KARACHI, on this day October 22, 2018.

Tauqeer Ahmed Siddiqui
Advocate
Ldg No. 8823 Khi.

BETWEEN

Not For Used Free Will & Divorce Deed
Vendor Not Responsible Any Fake Documents

M/s Institute of Business Administration, through its Registrar, located at Main Campus, University Road, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s SF Incorporated, having its office at 13-Crown Center SB-1, Block 13-C Gulshan-e-Iqbal Karachi, hereinafter referred to as "THE SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor Mr. A. H. Pervaiz, holding CNIC No. _____ on the SECOND PART.

WHEREAS "IBA" intends to obtain furniture items vide tender # FUR/02/18-19 for the Provide & Supply of Bookshelves & Side Panels (IBA requirement) discussions in respect of the same before the determination of scope of work with "IBA" as "Provide & Supply of Bookshelves & Side Panels" and "THE SUPPLIER" have offered to render all kind of fabrication and fixing of furniture items (including but not limited to the "Provide & Supply of Bookshelves & Side Panels" of the proposed work up to the satisfaction & handing over the material(s) to the "IBA" having accepted the offer in finished form complete in all respect.

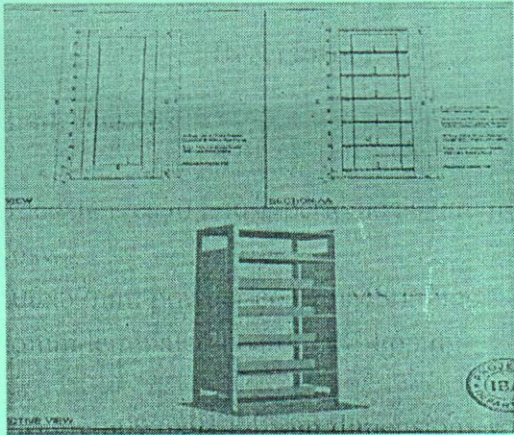
NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

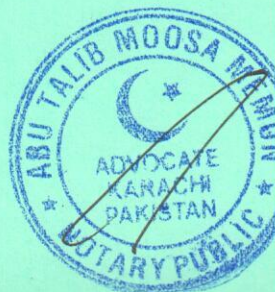
WITNESSETH

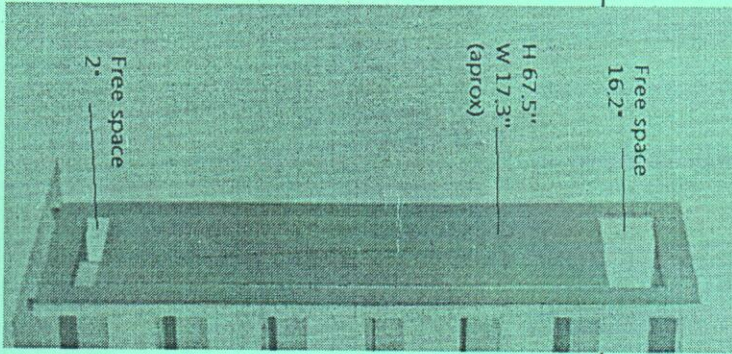
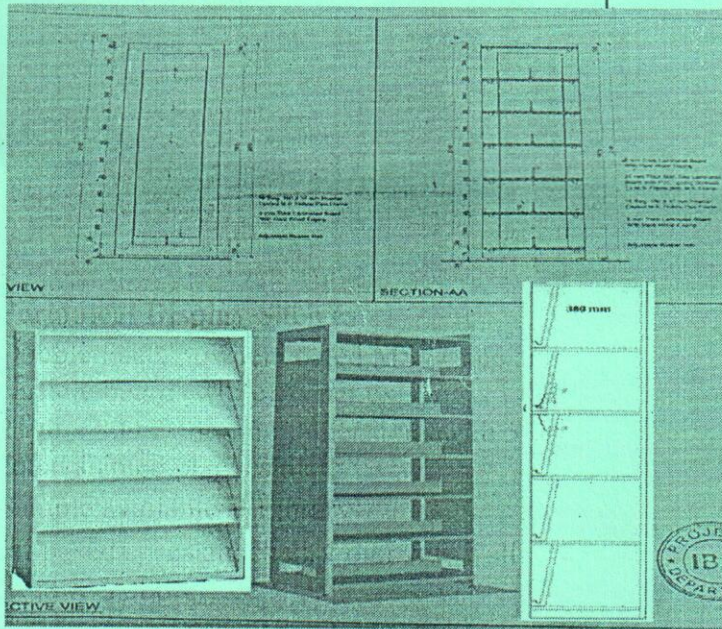
"IBA" hereby offer to appoint "THE SUPPLIER" as their official fabricator for the specific purpose of "Provide & Supply of Bookshelves & Side Panels" discussions in respect of the same with "IBA" before the determination of Scope of Work making Furniture Items to illustrate the schematic design to suitable scale with any/all other relevant details for presentation to "IBA" for furniture. "THE SUPPLIER" hereby agree to the offer of the "IBA" in acceptance of the terms & conditions here in below forth.

Article I:
DUTIES & SCOPE OF WORK & AGREEMENT

1.1 This Agreement includes, the "Provide & Supply of Bookshelves & Side Panels", discussions with "IBA" before the determination of scope of work to illustrate the schematic design to suitable scale with any/all other relevant details for presentation to "IBA". The description/BoQ is appended below:

| S. No | Description | M/s SF Incorporated | | |
|-------|---|---------------------|------------|--------------|
| | | Qty | Rate (Rs.) | Amount (Rs.) |
| 1 | Book Shelves Bookshelves to house periodicals 'archive 16swg 100x37mm powder coated MS Frame 25mm laminated board PVC lipping 2133.6x609.6x914.4 mm dimensions with six equal plages White lamination with variant color side panes. Sample available at Library  | 28 Nos | 23,000.00 | 644,000.00 |
| 2 | Side Panels Side Panes of books shelves 8-25mm MDF of variant colors – Suggested color codes of Alnoor MDF 7024, 7073, 7072, 7047. OR Punched acrylic panes of variant color | 52 Nos | 3,400.00 | 176,800.00 |



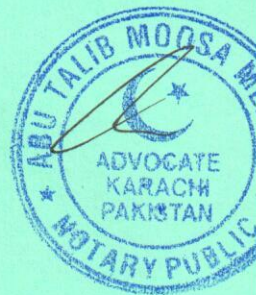
| | | | |
|----------------|---|-----------------------|-----------|
| | <p>Sample available at Library</p> <p>H 67.5", W 17.3"</p>  | | |
| 3 | <p>Periodical Display Shelves Double Face, powder coated MS Frame and particle board (white) as per existing 2100 x 800x914.4mm dimensions with 5 equal slanted plagues of 15" Sample available at Library Proposed specs attached. Color side walls (Red & Yellow)</p>  | 37,000.00 | 74,000.00 |
| Total | | Rs. 894,800.00 | |
| 17% GST | | Rs. 152,116.00 | |

| | |
|--------------|------------------|
| Total Amount | Rs. 1,046,916.00 |
|--------------|------------------|

- 1.2 "THE SUPPLIER" agrees to provide any/all kind of Provide & Supply of Bookshelves & Side Panels to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.3 "THE SUPPLIER" will coordinate their work with Sr. Manager Procurement & Stores, of the "IBA" who will assist "THE SUPPLIER" in supervision of proposed Provide & Supply of Bookshelves & Side Panels.
- 1.4 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of professional services and works with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.
- 1.5 "THE SUPPLIER" will visit the Purchase Offices located at Main Campus, University Road, Karachi as & when required with prior appointment.
- 1.6 All logistic charges will be borne by "THE SUPPLIER".

Article II
SCOPE OF PROFESSIONAL SERVICES:

- 2.1 "THE SUPPLIER" hereby agree and acknowledge for the periodic supervision of the work and to check the execution of Provide & Supply of Bookshelves & Side Panels in accordance with the Description & Specification.
- 2.2 "THE SUPPLIER" hereby agree and acknowledge the acceptance of attending the meetings with the Sr. Manager Procurement & Stores "IBA" as & when required.
- 2.3 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of professional services and works with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.
- 2.4 Delivery of all items on or before December 15, 2018.
- 2.5 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 2.6 "THE SUPPLIER", will provide all required/necessary carpenter(s) / labor(s) / transportation(s) / cartage(s) what so ever required to complete the project at the cost/charges amount offered in the tender vide # FUR/02/18-19.
- 3 Supplier must adopt and provide Environmental Friendly procedures / products.



Article III
REMUNERATION

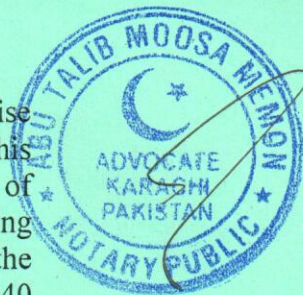
- 3.1 The cost offered by the Supplier is Rs. 1,046,916.00 (inclusive of all taxes) Provide & Supply of Bookshelves & Side Panels vide tender # FUR/02/18-19 variation may occurred. The cost is inclusive of labor/transportation/supplies/etc.
- 3.2 A liquidity damages @ 2% per month, of the total agreed payment as per Work Order, of the total cost will be imposed in case of delayed delivery. Liquidity damages will be imposed after 25 days subject to final proof sample material handed over by supplier to IBA before the starting date mentioned on the Work Order. Work will be deemed completed in finished form as per specification and "THE SUPPLIER" have to deliver the required number of Furniture Items to IBA.
- 3.3 Payment will be made after delivery and submission of invoice. Advance Payment subject to Bank Guarantee.
- 3.4 Performance Security 5% of total amount of Work Order will be provided by THE SUPPLIER.
- 3.5 Stamp Duty @ 0.35% of the cost of transaction / work order will be deposited in Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 3.6 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by SUPPLIER as per SRO/Notification.

Article IV:
ARBITRATION

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO THE SUPPLIER for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V:
TERMINATION

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15 day's notice.



Article VI:
INDEMNITY

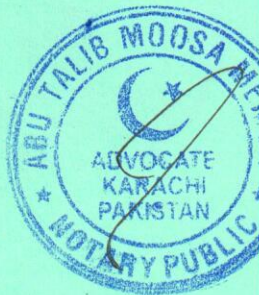
- 6.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VII:
NOTICE

- 7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII:
INTEGRITY PACT

- 8.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 8.2 Without limiting the generality of the forgoing the M/s SF Incorporated, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 8.3 M/s SF Incorporated, accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.
- 8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s SF Incorporated, agrees to indemnify the IBA for any loss or damage incurred by

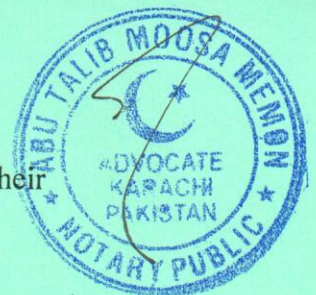


it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s SF Incorporated, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article IX:
MISCELLANEOUS

- 9.1 Any addition & alteration(s) made for item(s) as required by IBA on the basis of sample or in course of the work in progress which entail extra time & labor and material on part of the fabrication, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over to the "IBA". After FINALIZATION OF SAMPLE if any alteration(s), arise charges will be paid on mutually agreed upon.
- 9.2 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.
- 9.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 9.4 The validity of the contract will be effective from the date of issue of Purchase Order.
- 9.5 All terms and conditions of tender vide # FUR/02/18-19 will be the integral part of this agreement and can't be revoked.
- 9.6 THE SUPPLIER must ensure that specified article/items should be presented for approval before start of work. Supply unavailability of article/items at the time of Purchase Order or material shortage due to any reason whatsoever would lead to forfeiture of Bid Security.
- 9.7 Sample must be provided to Purchase Office for approval before start of work.

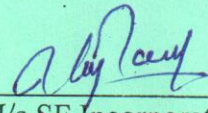
IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.



"IBA"
NAME: Aamer Shabbir Khan

CNIC # _____

Address: _____



M/s SF Incorporated
NAME: A. H. Pervaiz
Manager
CNIC # 42101-9688101-3

Address: F/6 Modern Complex
North Karachi
0234-9199190
Page 7/8

G.M. Admin Institute of Business
Administration Main Campus
University Road, Karachi

1. Aamer Shahbbir
Wing Commander (Retd)
General Manager Administration
Institute of Business Administration (IBA),
Karachi, Pakistan

CNIC # _____

Address: _____

CNIC # _____
M. SOHAIL KHAN
Manager Purchase & Stores
Institute of Business Administration
Karachi-Pakistan

Address: _____

Address: 13-Crown Center
SB-1, Block 13-C Gulshah-e-Iqbal,
Karachi

2. Adeel Ahmed

CNIC# 42101-3566267-7

Address: A/134 Six Shah
Sulema Road Pli

CNIC # _____

Address: _____

ATTESTED
23 OCT 2018
ABU TALIB MOOSA MEMON
Advocate & Notary Public
Karachi Pakistan

