



Institute of  
Business Administration  
Karachi

*Leadership and Ideas for Tomorrow*

IBA-MC/PD/217/0125/2024-25

January 17, 2025

Mr. Abdul Wajid Soharwardi  
M/s. Mustang Security Services (Pvt.) Limited  
C-121, 3<sup>rd</sup> Floor, Ehtisham Centre,  
Main Korangi Road,  
Karachi  
Phone: 0320-2623758

**Subject: Letter of Acceptance (LoA)**

We are pleased to inform you that the competent authority has selected M/s. Mustang Security Services (Pvt.) Limited, on quoted rates in the bidding document. The terms and conditions of the bidding documents will be an integral part of this letter. Details are as follows:

Tender # SS/02/24-25

Caption: Hiring of Security Services (on framework basis)

Estimated Amount: Rs. 73,269,129/- (Rupees Seventy-Three Million Two Hundred Sixty-Nine Thousand One Hundred Twenty-Nine only)

Contract effective from January 16, 2025, to January 15, 2026

We are confident that M/s. Mustang Security Services (Pvt.) Limited will prove its worth of experience with excellent services.

**Syed Fahad Jawed**  
Head of Procurement