

BOP-0556-718975

GoS-KHI-1B5FE8724E395D67

Non-Judicial

Rs 5,147/-

Description : Contract - 15(a)
 Principal : INSTITUTE OF BUSINESS ADMINISTRATION KARACHI [27024407]
 Contractor : MM Corporation [23124121]
 Applicant : Rehan Ahmed [42401-9372074-9]
 Stamp Duty Paid by : MM Corporation [23124121]
 Issue Date : 23-Feb-2026, 10:23:45 AM
 Paid Through Challan : 20268D0D414834CF
 Amount in Words : Five Thousand One Hundred and Forty Seven Rupees Only

Please Write Below This Line

You can verify your e-Stamp paper by scanning the QR code or online at www.estamps.gos.pk using the 'Verification Through Web' option.

Provide & Supply Security and Surveillance Equipment with Accessories

THIS AGREEMENT is executed at KARACHI, on this day 02 February 2026.

BETWEEN

M/s. Institute of Business Administration, Karachi through its Registrar, located at Main Campus, University Enclave, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

Provide & Supply Security and Surveillance Equipment with Accessories vide Tender # ME/05/25-26 Page 1 | 6





M/s.MM Corporation , having its office at A-13 AL Hilal Society KDA Scheme # 7 Karachi, hereinafter referred to as **"THE SUPPLIER"** (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assign), through its proprietor **Mr./Ms. Muhammad Muqem, holding CNIC No. 42201-53060655** on the

STAMP
GOVERNMENT OF SINDH
OFFICE OF THE SECRETARY
GENERAL ADMINISTRATION
SINDH

SECOND PART.

WHEREAS "IBA" intends to obtain, Provide & Supply Security and Surveillance Equipment with Accessories vide tender # ME/05/25-26 (IBA requirement) up to the satisfaction and handing over the material(s) to the "IBA" having accepted the offer in a finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

"IBA" hereby offers to appoint "THE SUPPLIER" as their supplier for the specific purpose of "Provide & Supply Security and Surveillance Equipment with Accessories". "THE SUPPLIER" hereby agrees to the offer of the "IBA" in acceptance of the terms and conditions herein below forth.

Article I

DUTIES & SCOPE OF SUPPLY & SERVICES AND AGREEMENT

- 1.1 "THE SUPPLIER" agrees to provide & Provide & Supply Security and Surveillance Equipment with Accessories to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.**
- 1.2 "THE SUPPLIER" will coordinate their work with Senior Manager Security, of the "IBA" who will assist "THE SUPPLIER" in the supervision of the proposed Provide & Supply Security and Surveillance Equipment with Accessories.**
- 1.3 "THE SUPPLIER" will visit the Procurement Department located at Main Campus, University Road, Karachi as & when required with prior appointment.**
- 1.4 All logistic charges will be borne by "THE SUPPLIER".**
- 1.5 Delivery time must be within 30 days from the date of the Letter of Intent/Acceptance.**

Article II

PAYMENT

- 2.1 Payment will be made on or before 30 days after delivery and submission of the invoice.**

Article III

WARRANTY

- 3.1 One year stardard OEM warranties and support.**

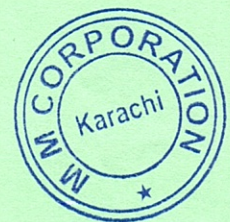


Article IV
REMUNERATION

4.1 The cost offered by the SUPPLIER is Rs. _____ (inclusive of all taxes) Provide & Supply Security and Surveillance Equipment with Accessories vide tender # ME/05/25-26 variation may occur. The cost is inclusive of labor /transportation/supplies/taxes/levies/custom duties etc.

4.1.1 Bill of Quantity

S.No.	Item	Specification	Quoted Brand	Quoted Model	Quantity	UoM	Unit Price	Total Amount
1	Network Video Recorder	Brand: Hikvision or equivalent Model: iDS-9664NXI-M8/X Deep in Mind 64 Channel, 2U, 8K with 1 year official warranty	Hikvision	IDS-9664NXI-M8/X	1	Each	421,080	421,080
2	CCTV Camera	Brand: Hikvision or equivalent Model: iDS-2CD7A46G2-IZHS(Y); (1T)/(5G); DeepinView 4 MP IR Varifocal Bullet Network Camera with 1 year official warranty	Hikvision	IDS-2CD7A46G2-IZHS/(Y) (2.8-12MM)	5	Each	121,000	605,000
3	CCTV Camera	Brand: Hikvision or equivalent Model: DS-2CD3543G2-IS; 2.8mm 4 MP Acusense Fixed Mini Dome Network Camera with 1 year official warranty	Hikvision	DS-2CD3543G2-IS (2.8MM)	5	Each	27,500	137,500
4	CCTV Camera	Brand: Hikvision or equivalent Model: DS-2CD1043G0-IUF; 2.8mm 4 MP Acusense Smart Hybrid Light Fixed Bullet Network Camera with 1 year official warranty	Hikvision	DS-2CD1043G0-IUF (2.8MM)	5	Each	16,500	82,500
Total Amount							1,246,080	



	18% GST	224,294.40
	Grand Total Amount	1,470,374

- 4.2 Liquidity damages a the rate of 2% per month, of the total agreed on payment as per the Letter of Intent/Acceptance, of the total cost, will be imposed in case of delayed delivery services. Services will be deemed completed in finished form as per specification and "THE SUPPLIER" have to deliver the required number of Provide & Supply Security and Surveillance Equipment with Accessories to IBA.
- 4.3 Performance Security 5% of the total amount of the Letter of Intent/Acceptance will be provided by "THE SUPPLIER".
- 4.4 Stamp Duty @ 0.35% of the cost of the Letter of Intent/Acceptance will be deposited in the Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 4.5 Tax(es)/Challan(s)/Levy(ies)/Custom Duties etc, if any or additional will be paid/borne by THE SUPPLIER as per SRO/Notification.

Article V
ARBITRATION

- 5.1 In case of any dispute, difference, or question which may at any time arise between the parties hereto or any person under them, arising out of or in respect of this Letter of Intent or the subject matter hereof, the same shall be referred to and finally resolved by arbitration under the Arbitration Act, 1940, as amended from time to time. The arbitration shall be administered in accordance with the rules and procedures of the Alternative Dispute Resolution International Center (ADRIC) at the Institute of Business Administration (IBA), Karachi.
- 5.2 The arbitration shall be conducted by a sole independent arbitrator mutually agreed upon by the parties. If the parties fail to agree on an arbitrator within fifteen (15) days of a written request by either party, the arbitrator shall be appointed in accordance with the rules of the ADRIC. The seat and venue of arbitration shall be Karachi, Pakistan, and the proceedings shall be conducted in the English language. The substantive and procedural laws of Pakistan shall apply. Subject to the foregoing, the parties agree that the courts at Karachi shall have exclusive jurisdiction.

Article VI
TERMINATION

- 6.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 15 days' notice.



Article VII
INDEMNITY

- 7.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VIII
NOTICE

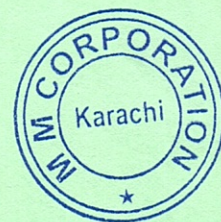
- 8.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article IX
SEVERABILITY

- 9.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid & enforced to the fullest extent permitted by prevailing law.

Article X
INTEGRITY PACT

- 10.1 The intention not to obtain the procurement/work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 10.2 Without limiting the generality of the forgoing the M/s. **MM Corporation** represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 10.3 M/s. **MM Corporation** accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instruments, be stand void at the discretion of the IBA.
- 10.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s. **MM Corporation** agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the



M/s. **MM Corporation** , as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

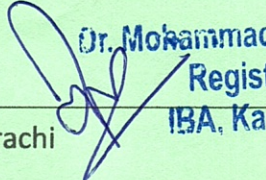
Article XI
MISCELLANEOUS

11.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.

11.2 The validity of the contract will be effective from the date of issue of the Letter of Intent/Acceptance.

11.3 All terms and conditions of tender vide # ME/05/25-26 will be an integral part of this agreement.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.



Dr. Mohammad Asad Ilyas
Registrar
IBA, Karachi
IBA, Karachi
Name: _____
CNIC # _____

Address:
Registrar,
Institute of Business Administration
Main Campus, University Road, Karachi



M/s. **MM Corporation**
Name: **Muhammad Muqem**
CNIC # **42201-5306065-5**

Address:
A-13 AL Hilal Society KDA Scheme # 7
Karachi

WITNESS:

1. 
IBA, Karachi
Name: _____
CNIC # **SYED FAHAD JAWED**
Associate Registrar
Institute of Business Administration
Karachi
Address:
Associate Registrar,
Institute of Business Administration,
Main Campus, University Road, Karachi
Focal Person IBA

Khalid Rishi

2. 
M/s. **MM Corporation**
Name: **Absaar Godil**
CNIC: **42201-9338841-3**
Address:
A-13 AL Hilal Society KDA Scheme # 7
Karachi

