



ASGHARALI STAMP VENDOR
Licence No. 16, Seat No. 58 City Court, Karachi
S.No. 0538 DATE 03 SEP 2020
ISSUED TO WITH ADDRESS
THROUGH WITH KARIM BUKSH
PURPOSE ADVOCATE
VALID TO ATTACHED
STAMP VENDOR SIGNATURE

RUPEES ONE THOUSAND ONLY

AGREEMENT

Painting Works at JS Auditorium

THIS AGREEMENT is executed at KARACHI, on this day September, 01 2020.

BETWEEN

M/s Institute of Business Administration, Karachi through its Registrar, located at Main Campus, University Road, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s Riasat Brothers, having its office at # C-24, Block I, North Nazimabad, Karachi, hereinafter referred to as "CONTRACTOR" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor Mr. Muhammad Nabeel, holding CNIC No. 42101-6523038-7 on the SECOND PART.

WHEREAS "IBA" intends to obtain Painting Works at JS Auditorium related jobs/works as assigned in accordance to the tender vide # CW/20/19-20 at the cost of Rs.512,750/- Inclusive all taxes. The basis with the works/jobs of items as per tender vide # CW/20/19-20 (IBA requirement) discussions in respect of the same as per determination of scope of works will be held with Sr. Manager Administration, City Campus and "The contractor" have offered to render all kind of works/jobs (including but not limited to the "works/jobs mentioned in Work Order") of the proposed works up to the satisfaction & handing over the project to the "IBA" having accepted the offer in finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN
PARTIES AS FOLLOWS:





ASGHAR ALI STAMP VENDOR
 Licence No 16, Seat No. 58 City Court Karachi
 S.N. 8429 DATE 03 SEP 2020
 ISSUED TO WITH A COUNTER
 THROUGH WITH **KARIM BUKSH**
 PURPOSE ADVOCATE
 VALUE RS. ATTACHED
 STAMP VENDOR SIGNATURE

03 SEP 2020

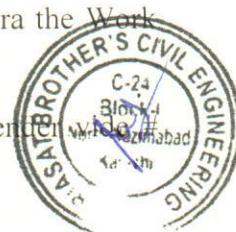
RUPEES TWO HUNDRED ONLY

WITNESSETH

"IBA" hereby offer to appoint "The contractor" as their official work executor for the specific purpose of "Works & Services" in respect of the same with "IBA" as per the determination of scope of works/jobs on suitable scale with any/all other relevant details for Painting Works at JS Auditorium. "The contractor" hereby agree to the offer the "IBA" in acceptance of the terms & conditions here in below forth. However, the terms and conditions of the tender document vide # CW/20/19-20 would be integral part of this agreement.

Article I
DUTIES & SCOPE OF WORK AND AGREEMENT

- 1.1 This Agreement includes, the "services & works", discussions with "IBA" as per determination of scope of services, schedule of work & time line to suitable scale with any/all other relevant details to "IBA".
- 1.2 "The contractor" agrees to provide any/all kind of services related to execution of work/job to "IBA" whenever and wherever is required as per the terms & conditions of this Agreement.
- 1.3 "The contractor" will coordinate for required/assigned works/jobs/project with Sr. Manager Administration, City Campus, of the "IBA" who will advise "The contractor" in supervision of proposed works/jobs related.
- 1.4 "The contractor" is bound to provide items including machineries, equipments, goods material, gadget and manpower according to the Work Order.
- 1.5 It will be responsibility of the Contractor to remove debris/sludge/garbage/waste material/left over material, machineries, equipment and manpower from the site at their own cost after completion of works/jobs/project. However, Clearance Note / Certificate will be required from Sr. Manager Administration, City Campus.
- 1.6 Any additional work/job, if required / necessary etc over and above/extra the Work Order, will be executed on the basis of Variation Order.
- 1.7 Painting Works at JS Auditorium, as assigned in accordance to the tender # CW/20/19-20.



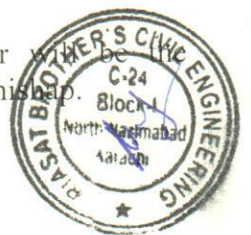


SGHAR ALI STAMP VENDOR
 License No. 15, Seal No. 58 City Court Karachi
 No. 8285 DATE
 ISSUED TO WITH ADDRESS
 THROUGH WITH ADDRESS
 PURPOSE
 VALUE RS (TESTED)
 STAMP VENDOR'S SIGNATURE

01 SEP 2020

RUPEES TWO HUNDRED ONLY

- 1.8 Entry & Endorsement in Measurement Book for all jobs done is mandatory. The Measurement Book is to be countersigned by Maintenance Supervisor on each occurrence / daily basis.
- 1.9 The contractor will require to obtain Entry Pass of their employee / labour / manpower etc from IBA, Security Office.
- 1.10 All equipment, ladders / scaffoldings / platforms for any heights, plungers, brushes, application Rollers, buckets etc. will be brought by the contractor as per standard safety regulations.
- 1.11 Any alteration/deletion/addition will only be considering if provided in writing by Sr. Manager Administration, City Campus. No verbal instruction(s) / order(s) will consider valid.
- 1.12 The contractor must adopt Environmental Friendly procedure and avoid the use of toxic material used in printing works.
- 1.13 The contractor is responsible for the safety of all its activities including protection of the life & environment on and off the site.
- 1.14 Material / quantities of this order is subject to final inspection at the time of delivery and calculations by IBA.
- 1.15 The contractor will responsible for taking all safety measures during working of his staff at any height / surfaces. Proper safety kept / harness will be applied by the contractor.
- 1.16 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 1.17 IBA is no smoking zone. Life Insurance / Security of worker will be responsibility of the contractor. IBA will not be responsible for any mis...





SGHAR ALI STAMP VENDOR
 License No. 10, Serial No. 56 City Court Karachi
 S. No. 8342 DATE 02 SEP 2020
 ISSUED BY WITH Khawar Pasha
 THROUGH WITH ADVOCATE
 (ATTESTED)
 SIGNATURE

02 SEP 2020

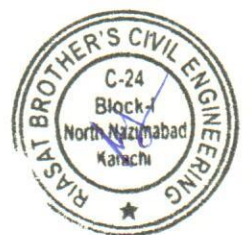
RUPEES FIFTY ONLY

01 SEP 2020

Article II

SCOPE OF PROFESSIONAL SERVICES & WORKS:

- 2.1 "The contractor" hereby agree and acknowledge for the periodic supervision of the works and to check the execution of works in accordance with the Description & Specification mentioned in BoQ vide Tender # CW/20/19-20.
- 2.2 "The contractor" hereby agree and acknowledge the acceptance of attending the meetings with the Head of Procurement "IBA" as & when required.
- 2.3 Sr. Manager Administration, City Campus and his subordinates, shall at all reasonable times have access to the site for supervision and inspection of works under or in course of execution in pursuance of the contract and the contractor shall afford every facility for and every assistance in obtaining the right to such access. Physical inspection will be carried out by Sr. Manager Administration, City Campus. Ordered material / paints is subjected to final inspection at the time of delivery at Store validated by delivery challan by concern authorized dealer.
- 2.4 The contractor shall be responsible for all risks of loss of or damage to physical property or facilities or related services at the premises which arise during and in consequence of its performance of the contract. if any damage is caused while the work is in progress or become apparent within three months of the grant of the certificate of completion, final or otherwise, the contractor shall make good the same at his own expense.
- 2.5 Date of Completion of work / job / project will be October 15, 2020.
- 2.6 All surfaces where work was carried out required to be cleaned from stains through related equipment / tools / materials etc



Article III
REMUNERATION

- 3.1 The cost offered by the Contractor is Rs. 512,750/- (inclusive of all taxes) vide tender # CW/20/19-20.
- 3.2 This Agreement includes, the "Painting Works at JS Auditorium", as per "IBA" requirement mentioned in Tender BoQ.

S.#	Description	Qty	Amount
1	<u>Painting Works at JS Auditorium</u> Fair face colour work on outside walls of JS Auditorium Scope of Work: Scrapping the affected / damaged areas, application of primer Crystallized Liquid Coat, repairing of all cracks, Application of two layers of coat of Natural Color of Weather Paint Labour work with Scaffolding, Stools, Scrapers, Grinder, & other tools arrangement will be the responsibility of the vendor Contractor will take the approval on Sample from IBA before starting the work. Covered area. 14650 SFT approx. Sample approval Paint Area should be 5'-0" X 5'-0" On site survey if deemed necessary shall be carried out on the instruction of Manager Building Aman Tower, IBA City Campus.	1 Job	487,112.50
Total			Rs. 487,112.50
SST			Rs. 25,637.50
Grand Total Amount			Rs. 512,750.00

- 3.3 This Agreement includes, the "Painting Works at JS Auditorium", as per "IBA" requirement mentioned in Tender BoQ.
- 3.4 Liquidity damages 2% of the total amount will be imposed per month if THE CONTRACTOR failed to complete the work as per standard or in accordance to the supply. Work will be deemed complete in finished form as per specification with satisfactory note.
- 3.5 Before submission of invoice, contractor must arrange the final inspection of complete works and get the work completion certificate from IBA, Karachi.
- 3.6 Payment will be made after completion of works/jobs/project and submission of bill/invoice. Complete Measurement with Clearance Note / Certificate enclosed from Sr. Manager Administration, City Campus is required before bill/invoice.



- 3.7 Performance Security 5% of total amount of Work Order must be deposited to the IBA, Karachi. Security Deposit will be released after clearance of invoice which will be submit after completion of satisfactory work.
- 3.8 IBA reserve the right to cancel any or all of the above items if work / material is not in accordance with our specifications or if the delivery is delayed.
- 3.9 All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase / Work Order.
- 3.10 Stamp duty 0.35% for Services against total value of Work Order will be levied accordingly.
- 3.11 All rules, regulations and policies will be governed in accordance to the SPPRA & IBA PP&P.
- 3.12 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by M/s Riasat Brothers as per SRO/Notification.
- 3.13 The contractor will provide minimum one supervisor with 4-5 workers at one site. However, salary /wages /payment /remuneration etc to the manpower/labour/ workforce will be paid borned by THE CONTRACTOR.
- 3.14 IBA will not pay any charges(s) regarding cartage / carriage / transportation / food / wages / accidental etc.

Article IV

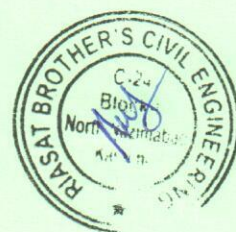
ARBITRATION

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO of the "THE CONTRACTOR" for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V

TERMINATION

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15 day's notice.
- 5.2 IBA reserve the right to accept or reject any or all agreement(s) or terminate proceedings at any stage in accordance to the rules & regulations in the relevant SBD notified framed by SPPRA.
- 5.3 That upon termination of this agreement the contractor shall be permitted to remove all its devices and equipment which may have been placed at premises from the time to time.



Article VI
INDEMNITY

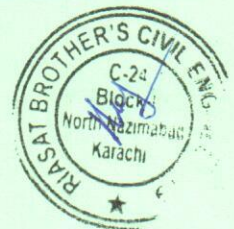
- 6.1 "The contractor" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "The contractor", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE CONTRACTOR" which disturbs or damage the reputation, quality or the standard of services & works provided by "IBA" and any person claiming through the IBA.

Article VII
NOTICE

- 7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII
INTEGRITY PACT

- 8.1 Its intention not to obtain the work of any contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 8.2 Without limiting the generality of the forgoing the contractor/ manufacturer / contractor / distributor represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 8.3 The contractor/ manufacturer/contractor/distributor accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA
- 8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, manufacturer/contractor/distributor agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the contractor / company / firm / contractor / agency / service provider as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.



Article IX
WARRANTY

9.1 Painting Works at JS Auditorium as mentioned in BoQ, at least 01 year warranty should be provided by M/s Riasat Brothers.

Article X
SEVERABILITY

10.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid & enforced to the fullest extent permitted by prevailing law.

Article XI
MISCELLANEOUS

11.1 Works/job/project will be handed over by the "IBA" or vet the cost with authentic stamp and signature.

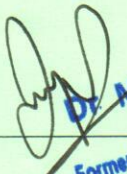
11.2 Competent Authority reserves the right to change / alter / remove any item or reduce / enhance quantity without assigning any reason.

11.3 The terms and conditions of the agreement have been read over to the parties which they admit to be correct and abide by the same.

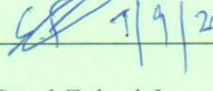
11.4 The validity of the contract will be effective from the date of issue of Work Order.

11.5 All terms and conditions of Work Order will be the integral part of this agreement and can't be revoked.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.



Dr. Mohammad Asad Ilyas
Registrar
Former Chairperson Accounting & Law Department
Institute of Business Administration (IBA),
Karachi, Pakistan


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Institute of Business
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Focal Person IBA

M. Sohail Khan - City Campus


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Karachi.