

Reference No. ME/IBA-MC/2023/02

Dated: **18-02-2023**

To,
Mr. Muhammad Nasimulhaque Malik
Sr. Manager Contracts (Project),
IBA, Karachi.

Contract: CONSTRUCTION OF OFFICES AND STORES BUILDING AT IBA MAIN CAMPUS, KARACHI.

Sub: Submission of Contract Agreement in Original

Dear Sir,

In response to your Letter No. IBA-MC/PD/214/0104/2022-23 dated 30-01-2023 for the above noted project, please find enclosed herewith the Contract Agreement in Original with E-Stamping amounting to Rs. 217,089/- (Rupees Two Hundred Seventeen Thousand and Eighty Nine Only)

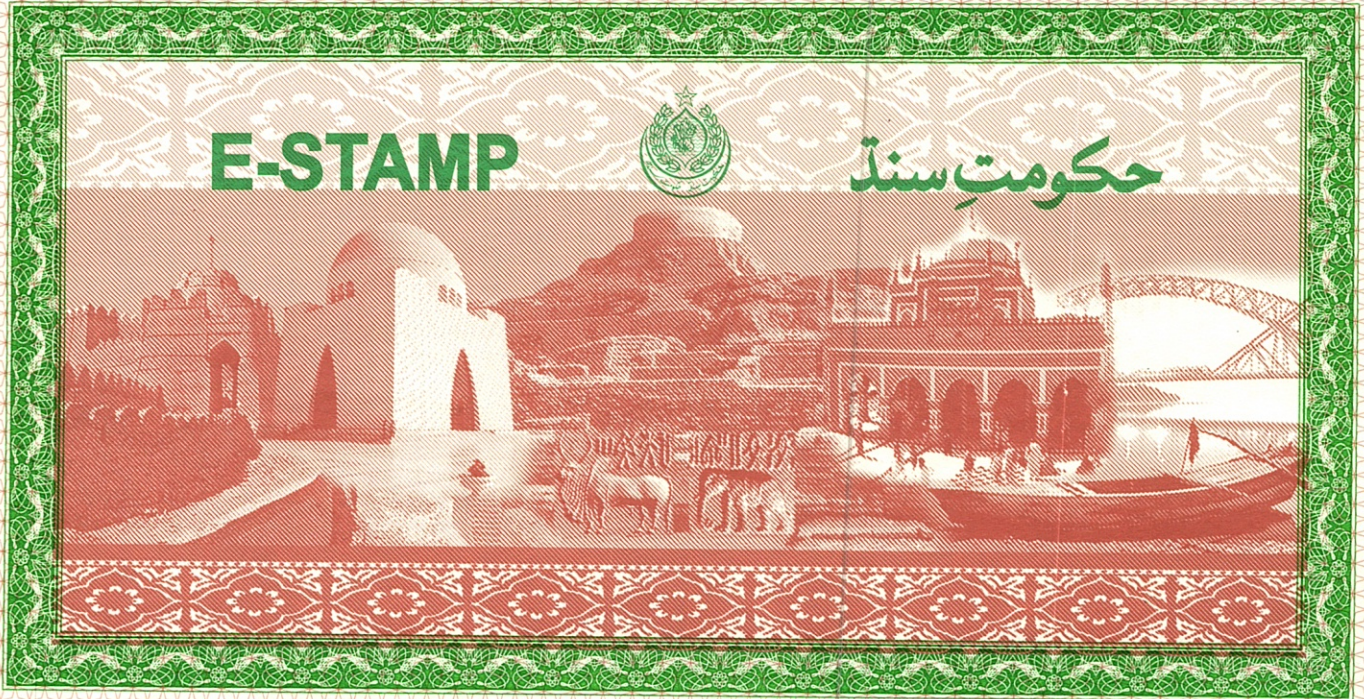
This is for your further necessary action please.

Thanking You,

For Mukhtar Enterprises


Awaiz Mukhtar
Director





NBP-0009-2302090001854870

GoS-KHI-1A7B84FBD8C66B64

Non-Judicial

Rs 217,089/-

Description : Contract - 15(a)
 Principal : Institute of Business Administration [27024407]
 Contractor : Mukhtar Enterprises [06737757]
 Applicant : Sohaib Jamshaid [42201-1639076-9]
 Stamp Duty Paid by : Mukhtar Enterprises [06737757]
 Issue Date : 09-Feb-2023, 02:19:16 PM
 Paid Through Challan : 20230A4378C89F08
 Amount in Words : Two Lac Seventeen Thousand and Eighty Nine Rupees Only

Please Write Below This Line

CONTRACT AGREEMENT

Construction of Office and Stores Building at IBA Main Campus, Karachi

THIS CONTRACT AGREEMENT (hereinafter called the "Agreement") made on the 14th day of February 2023, between **Institute of Business Administration Karachi** (hereafter called the "Procuring Agency") of the one part and **M/s Mukhtar Enterprises** (hereafter called the "Contractor") of the other part.

WHEREAS the Procuring Agency is desirous that certain Works, viz **Construction of Offices and Store Building at IBA Main Campus, Karachi** vide tender # Project/01/22-23 should be executed by the Contractor and has accepted a Bid by the Contractor for the execution and completion of such Works and the remedying of any defects therein.



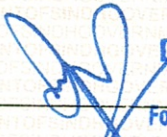


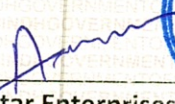

E-STAMP
CONTINUATION SHEET
Government of Sindh

NOW this Agreement witnesseth as follows:


1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents after incorporating addenda, if any, except those parts relating to Instructions to Bidders shall be deemed to form and be read and construed as part of this Agreement, viz:
 - (a) The Contract Agreement.
 - (b) The Letter of Acceptance;
 - (c) The completed Form of Bid;
 - (d) Special Stipulations (Appendix-A to Bid);
 - (e) The Particular Conditions of Contract – Part II;
 - (f) The General Conditions – Part I;
 - (g) The priced Bill of Quantities (Appendix-D to Bid);
 - (h) The completed Appendices to Bid (B, C, E to L);
 - (i) The Drawings;
 - (j) The Specifications.
 - (k) _____ (any other)
3. In consideration of the payments to be made by the Procuring Agency to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Procuring Agency to execute and complete the Works and remedy defects therein in conformity and in all respects with the provisions of the Contract.
4. The Procuring Agency hereby covenants to pay the Contractor, in consideration of the execution and completion of the Works as per provisions of the Contract, the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.
5. The cost of project is Rs. 62,025,189.00 (inclusive of all taxes).
6. Date of Completion of Project will be 13th February 2024.

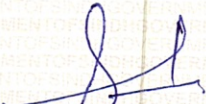
IN WITNESS WHEREOF the parties hereto have caused this Agreement to be executed on the day, month, and year first before written in accordance with their respective laws.


Dr. Muhammad Asad Ilyas
Registrar
Former Chairperson Accounting & Law Department
Institute of Business Administration (IBA),
Karachi, Pakistan
"IBA"
NAME: **Dr. Muhammad Asad Ilyas**
CNIC # 42301-4497722-9
Address:
Registrar, Institute of Business
Administration Main Campus
University Enclave, Karachi

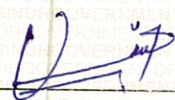


M/s Mukhtar Enterprises
NAME: **Awaiz Mukhtar Randhawa - CEO**
CNIC # 42201-8881878-7
Address: House No. 127, Street 28,
Khayaban-e-Muhafiz, DHA- VI, Karachi

WITNESS:

1. 
Syed Fahad Jawed
CNIC # 42201-9125136-3
Address:
Head of Procurement
Institute of Business
Administration Main Campus
University Enclave, Karachi

2. 
M/s Mukhtar Enterprises
NAME: **Sohaib Jamshaid**
CNIC # 42201-1639076-9
Address: House No. R-713, Korangi 1-1/2, Karachi.

Focal Person IBA
Muhammad Nasimulhaque Malik

3. 
M/s Mukhtar Enterprises
NAME: **Uzair Ali Khan**
CNIC # 42501-7556939-9
Address: House No. R-161, Rafi Bungalows, Malir Karachi