

From: Secretary Procurement Committee @ IBA

Sent: Thursday, July 21, 2016 3:55 PM

To: Muhammad Sohail Khan / Manager Purchase and Stores @ IBA

Cc: Procurement-Committee; TEC-PROJ; Ahmed Zaheer / Registrar @ IBA; Moeid Sultan / Director Finance @ Main Campus; Syed Fahad Jawed / Manager (Finance) @ Main Campus; Dr.Sayeed Ghani / Associate Dean @ IBA

Subject: Item # 2: Fabrication, Installation & Startup of Metal Signage (Reporting Item)

Item # 2 : Fabrication, Installation & Startup of Metal Signage (Reporting Item)

Discussion: The committee reviewed the minutes of TEC meeting held on June 04, 2016 received from Convener (TEC-Works). Mr. Akbar Kazmi (on phone) defined to PC his understanding of 10% performance guarantee which was to be released to supplier after three months of completion of work. However, PC explained to him and Dr. Kamran Mumtaz (on phone) that the 10% performance guarantee will be released three months after service warrantee period of 1 year (as per clause # 5 (xxxii)). After this clarification TEC-Works agreed not to hold 5% Retention. The quoted clause of tender documents under 1.4 of TEC meeting minutes is not as per tender documents. Further Dr. Kamran Mumtaz (as per 1.5) suggested that a senior technical person from Project Dept. should ensure that proper standards are being followed in fabrication and erection of the signage.

Decision: The Committee endorsed the expert advice for safety & quality issue relevant to TEC-Works meeting (specially clauses 1.5 & 1.6) held on July 04, 2016 to award the work to M/s New Tawwakal Fabricator on the basis of lowest evaluated bidder to complete the Aman Tower signage works at Rs. 1,095,120.00 inclusive of all taxes, subject to the availability of budget.

- 1.6 Mr. Mahmood Ali advised that the contractor submit shop drawing showing installation detail including sectional detail of all elements for the approval prior to issuance of letter of award.

Action: Manager Purchase & Stores will implement the decision in accordance to the prescribed rules & regulations framed by IBA PP&P and SPPRA.

Attendance:

1. Dr. Rameez Khalid (Chairman)
2. Asjad Asad (Member)
3. Haris Quershi (External Member)
4. Ahmed Ali Khan (External Member)
5. Mustaque Ahmed (Member)
6. Muhammad Hanif (Secretary)
7. Dr. Kamran Mumtaz (Chairman, TEC-Projects, on phone)
8. Syed Akbar Hussain Kazmi (Member, TEC-Projects, on phone)

Muhammad Hanif,
Secretary Procurement Committee