

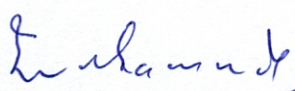
## Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # ME/14/25-26
3. Tender Description/Name of work/item: Provide and Supply Treadmill
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: Apr 23, 2026, on IBA & SPPRA website and newspaper Daily Jang(Urdu), Daily The Express Tribune(English), Daily Awami Awaz(Sindhi), vide EPADS Serial #S-26040771072
6. Total Bid documents Sold: 02 Companies have collected Tender Documents
7. Total Bids Received: 02
8. Technical Bid Opening date (if applicable): N/A
9. No. of Bid technically qualified (if applicable): N/A
10. Bid(s) Rejected: NIL
11. Financial Bid Opening date: May 08, 2026

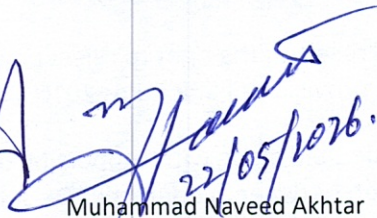
### 12. Bid Evaluation Report:

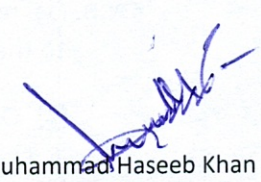
Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Taheri Supply Agency	Rs. 3,088,000.00	Lowest Bidder	Rs. 3,800,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. TVONICS Pakistan	Rs. 6,624,000.80	Highest Bidder			


### Signatures of the Procurement Committee, Members


  
Muhammad Anwar  
Chairperson  
Chief Librarian, IBA Karachi

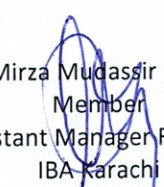
  
Mansoor Ali  
Member  
Manager IT, IBA Karachi

  
Muhammad Naveed Akhtar  
External Member  
Chief Accounts Officer,  
KIBGE, University of Karachi

  
Muhammad Haseeb Khan  
External Member  
Procurement Officer,  
Dow University

  
Shahab Uddin Khan  
Member  
Assistant Registrar,  
IBA Karachi

  
Muhammad Hanif  
Member  
Assistant Manager Procurement  
IBA Karachi

  
Mirza Mudassir Baig  
Member  
Assistant Manager Finance,  
IBA Karachi