



MUHAMMAD FAISAL KHAN STAMP VENDOR
Licence No. 124, Shop No. S-7, Maymar Tower
Gulshan-e-Maymar Karachi.

S. No. 681 Date 21 OCT 2015
Issued to With Address Muhammad Yaqoob
Through With Address Advocate
Purpose
Value Rs. Attached
Stamp Vendor's Signature
Not For used Bank Guarantee will provide vendor not responsible Any Fake Documentations

21 OCT 2015

OFFICE SUPERINTENDENT
Stamp Office, City Court
Karachi 19-11-15

19 NOV 2015

AGREEMENT

THIS AGREEMENT is executed at KARACHI, on this day 19th November, 2015.

BETWEEN

M/s Institute of Business Administration, through its Registrar, located at Main Campus, University Road, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s M. M. Corporation, having its office at A-13, Al-Hilal Society Opp Askari Park, Karachi, hereinafter referred to as "THE SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor Mr. Jameel Ahmed Siddiqui, holding CNIC No. 42201-6967796-7 on the SECOND PART.

WHEREAS "IBA" intends to obtain of Surveillance Equipment tender # ME/03/15-16 to Provide & Supply Surveillance Equipment (IBA requirement) discussions in respect of the same before the determination of scope of work will be held with "IBA" as "Surveillance Equipment" and "THE SUPPLIER" have offered to provide & supply of Surveillance Equipment as per IBA standards & handing over the material(s) to the "IBA" having accepted the offer in finished form complete in all respect.

WITNESSETH

"IBA" hereby offer to appoint "THE SUPPLIER" as their official supplier for the specific purpose of "Surveillance Equipment" discussions in respect of the same with "IBA" before the determination of Scope of Provide & Supply of Surveillance Equipment. "THE SUPPLIER" hereby agree to the offer of the "IBA" in acceptance of the terms & conditions here in below forth.

Article I: DUTIES & SCOPE OF SUPPLIES & AGREEMENT

- 1.1 This Agreement includes, the "Surveillance Equipment", discussions with "IBA" before the provide & supply of Surveillance Equipment to "IBA". The description/BoQ is appended below:

S. #	Description	Qty	Quoted Brand	Rate (Rs.)	Amount (Rs.)
1	Hard Disk 4 TB	10 units	Seagate	Rs20,513.00	Rs205,130.00
2	SD Card 32GB	1 unit	Kingston	Rs1,151.00	Rs1,151.00
Total			Rs206,281.00		
17% GST			Rs35,067.77		
Total Amount			Rs241,348.77		

- 1.2 "THE SUPPLIER" agrees to provide all above mentioned Surveillance Equipment as per the terms & conditions of this Agreement.
- 1.3 "THE SUPPLIER" will coordinate their supplies with Manager Security, of the "IBA" who will assist "THE SUPPLIER" in supervision of proposed Surveillance Equipment.
- 1.4 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of professional services and supplies with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.
- 1.5 "THE SUPPLIER" will visit the Purchase Offices located at Main Campus, University Road, Karachi as & when required with prior appointment.
- 1.6 All logistic charges will be borne by "THE SUPPLIER".

Article II
SCOPE OF PROFESSIONAL SERVICES:

- 2.1 "THE SUPPLIER" hereby agree and acknowledge for the periodic supervision of the supply and to check the delivery of Surveillance Equipment in accordance with the Description & Specification.
- 2.2 "THE SUPPLIER" hereby agree and acknowledge the acceptance of attending the meetings with the Manager Security "IBA" as & when required.
- 2.3 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of professional services and supplies with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.
- 2.4 Minimum 10 (Ten) days after Approval of Sample(s) will be required to deliver the Surveillance Equipment at the SUPPLIER'S expense.
- 2.5 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 2.6 "THE SUPPLIER", will provide all required / necessary labor(s) / transportation(s) / cartage(s) what so ever required to complete the delivery of Surveillance Equipment at the cost/charges amount offered in the tender vide # ME/03/15-16.

Article III
REMUNERATION

- 3.1 The cost offered by the Supplier is Rs. 241,348.77 (inclusive of all taxes) Provide, Supply & of Surveillance Equipment but limited to in tender vide # ME/03/15-16 variation may occurred. The cost is inclusive of labor/transportation/supplier/etc.
- 3.2 A Penalty @ 2% per month, of the total agreed payment as per Purchase Order, of the total cost will be imposed in case of delayed delivery. Penalty will be imposed after 25 days subject to final proof sample material handed over by supplier to IBA before the starting date mentioned on the Purchase Order. Supplies will be deemed completed in finished form as per specification and "THE SUPPLIER" have to deliver the required number of Surveillance Equipment to IBA.
- 3.3 Payment will be made after delivery and submission of invoice. Advance Payment subject to Bank Guarantee.
- 3.4 Performance Security 5% of total amount of Purchase Order will be provided by the party.
- 3.5 Stamp Duty @ 0.35% of the cost of transaction / purchase order will be deposited in Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 3.6 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by SUPPLIER as per SRO/Notification

Article IV:
ARBITRATION

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO of the company / firm / agency for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V:
TERMINATION

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15 day's notice.

Article VI:
INDEMNITY

- 6.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VII:
NOTICE

- 7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII:
INTEGRITY PACT

- 8.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 8.2 Without limiting the generality of the forgoing the M/s M. M. Corporation, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.

to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.

8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s M. M. Corporation agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s M. M. Corporation as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

**Article IX:
MISCELLANEOUS**

- 9.1 Any addition & alteration(s) made in the contents as required by the contractor on proof sample or in course of the supplies in progress which entail extra time & labor and material on part of the fabrication, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over to the "IBA". After FINALIZATION OF SAMPLE(S) if any alteration(s), arise charges will be paid on mutually agreed upon.
- 9.2 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.
- 9.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 9.4 The validity of the contract will be effective from the date of issue of Purchase Order.
- 9.5 All terms and conditions of tender vide # ME/03/15-16 will be the integral part of this agreement and can't be revoked.
- 9.6 One year warranty required in the name of Institute of Business Administration, Karachi (IBA, Karachi).

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

"IBA"

NAME: Capt. (Retd.) Ahmed Zaheer PN

CNIC # _____

Address:

Registrar, Institute of Business
Administration Main Campus
University Road, Karachi

WITNESS:

1. _____

M. SOHAIL KHAN

Manager Purchase & Stores

CNIC # _____
Institute of Business Administration
Karachi, Pakistan

M/S M/s M. M. CORPORATION

NAME: Jameel Ahmed Siddiqui

CNIC # 42201-6967796-7

Address:

A-13, Al-Hilal Society Opp
Askari Park,
Karachi

2. Mohammad Rehman

CNIC # _____

